

## Questions and Answers for RFA 2017-111

### Housing Credit Financing for Affordable Housing Developments Located in Medium and Small Counties

#### **Question 1:**

Question 6c asks – The Applicant must indicate which if the following applies to the Development site as of the Application Deadline:

- (1) Existing units are currently occupied
- (2) Existing units are not currently occupied
- (3) There are no existing units

If the site contains a house that is vacant, we would check #2 above.

If the site contains a house that is occupied, we would check #1 above.

Correct?

#### **Answer:**

Yes.

#### **Question 2:**

Has the designated discount rate for a local government contribution loan been established yet? Can we use the same discount rate as last year?

#### **Answer:**

There is no requirement for a local government contribution in this RFA.

#### **Question 3:**

To qualify as a Non-Profit under the RFA, can an existing Non-Profit entity amend its Articles of Incorporation to add the purpose of fostering low-income housing as long as such amendment is finalized prior to the Application submittal deadline (assuming that all other qualification criteria are met)?

#### **Answer:**

Yes.

**Please Note: The Q&A process for RFA 2017-111 is concluded and Florida Housing does not expect to issue any further Q&As regarding RFA 2017-111.**

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