

# Maureen McCarthy Daughton, LLC

MMD LAW

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**Via Hand Delivery and Email  
December 13, 2017**

Corporation Clerk (CorporationClerk@floridahousing.org)  
Florida Housing Finance Corporation  
227 North Bronough, Suite 5000  
Tallahassee, Florida 32301

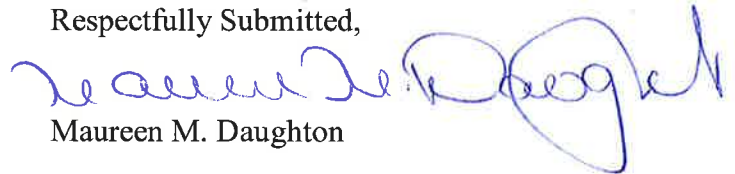
**RE: Notice of Intent to Protest, Request for Applications (RFA) 2017-108 Proposed  
Funding Selections**

Dear Corporation Clerk:

On behalf of Applicant, AMC HTG 2, LTD., Application No. 2018-034BS, we hereby give notice of our intent to protest the Board Approved Preliminary Awards/Notice of Intended Decision and Scoring and Ranking of RFA 2017-108 posted by Florida Housing Finance Corporation on December 8, 2017 at 3:40 p.m., concerning SAIL Financing of Affordable Multifamily Housing Developments to be Used in Conjunction with Tax-Exempt Bonds and Non-Competitive Housing Credits. (See Attached)

A formal written petition will be submitted within ten (10) days of this Notice as required by law.

Respectfully Submitted,

  
Maureen M. Daughton

cc: Hugh Brown: General Counsel

RECEIVED  
17 DEC 13 AM 10:56  
FLORIDA HOUSING  
FINANCE CORPORATION

**RFA 2017-108 – Recommendations**

SAIL Funding Balance Available **3,888,830.00**

NHTF Funding will be 100% allocated in accordance with Exhibit H

| Application Number | Name of Development | County | County Size | Name of Contact Person | Name of Developers | Dev Category | Demo. Commitment | SAIL Request | ELI Request | Total SAIL Request (SAIL + ELI) | County Award Tally | Total Points | Proximity Funding Preference | Leveraging Level | Florida Job Creation Preference | Lottery Number |
|--------------------|---------------------|--------|-------------|------------------------|--------------------|--------------|------------------|--------------|-------------|---------------------------------|--------------------|--------------|------------------------------|------------------|---------------------------------|----------------|
|--------------------|---------------------|--------|-------------|------------------------|--------------------|--------------|------------------|--------------|-------------|---------------------------------|--------------------|--------------|------------------------------|------------------|---------------------------------|----------------|

**Two Elderly Large County New Construction Applications**

|            |                           |            |   |                    |  |    |            |              |            |              |   |    |   |   |   |    |
|------------|---------------------------|------------|---|--------------------|--|----|------------|--------------|------------|--------------|---|----|---|---|---|----|
| 2018-0238S | Sierra Bay                | Miami-Dade | L | Mara S. Mades      | Cornerstone Group Partners, LLC          | NC | E, Non-ALF | 4,400,000.00 | 600,000.00 | 5,000,000.00 | 1 | 15 | Y | 1 | Y | 37 |
| 2018-0308S | Brisas del Rio Apartments | Miami-Dade | L | Alberto Milio, Jr. | Brisas del Rio Apartments Developer, LLC | NC | E, Non-ALF | 4,346,770.00 | 600,000.00 | 4,946,770.00 | 3 | 15 | Y | 2 | Y | 1  |

**Three Family Large County New Construction Applications**

|            |                 |            |   |                |   |    |   |              |            |              |   |    |   |   |   |    |
|------------|-----------------|------------|---|----------------|---|----|---|--------------|------------|--------------|---|----|---|---|---|----|
| 2018-0488S | Harbour Springs | Miami-Dade | L | Lewis Swezy    | Lewis Swezy; RS Development Corp  | NC | F | 7,000,000.00 | 600,000.00 | 7,600,000.00 | 1 | 15 | Y | 1 | Y | 7  |
| 2018-039S  | The Waves       | Duval      | L | Fred Mickinies | Jax Urban Initiatives Development, LLC; TVC Development, Inc.   | NC | F | 7,000,000.00 | 600,000.00 | 7,600,000.00 | 1 | 15 | Y | 2 | Y | 16 |
| 2018-024S  | Palmetto Pointe | Pinellas   | L | John D Page    | Southport Development, Inc. a WA corporation doing business in FL as Southport Development Services, Inc. | NC | F | 5,400,000.00 | 463,900.00 | 5,863,900.00 | 1 | 10 | Y | 4 | Y | 29 |

**One Elderly Medium County New Construction Application**

|            |                            |      |   |                 |  |    |            |              |            |              |   |    |   |   |   |    |
|------------|----------------------------|------|---|-----------------|--|----|------------|--------------|------------|--------------|---|----|---|---|---|----|
| 2018-0428S | Providence Reserve Seniors | Polk | M | Scott Zimmerman | Judd Roth Real Estate Development, Inc.; BOG Providence Reserve Seniors Developer, LLC | NC | E, Non-ALF | 6,000,000.00 | 429,800.00 | 6,429,800.00 | 1 | 15 | Y | 2 | Y | 27 |
|------------|----------------------------|------|---|-----------------|--|----|------------|--------------|------------|--------------|---|----|---|---|---|----|

**Two Family Medium County New Construction Applications**

|            |              |         |   |             |   |    |            |              |            |              |   |    |   |   |   |    |
|------------|--------------|---------|---|-------------|---|----|------------|--------------|------------|--------------|---|----|---|---|---|----|
| 2018-0418S | Parrish Oaks | Manatee | M | John D Page | Southport Development, Inc. a WA corporation doing business in FL as Southport Development Services, Inc. | NC | F          | 6,000,000.00 | 600,000.00 | 6,600,000.00 | 1 | 15 | Y | 2 | Y | 11 |
| 2018-0428S | Luna Lake    | Pasco   | M | John D Page | Southport Development, Inc. a WA corporation doing business in FL as Southport Development Services, Inc. | NC | E, Non-ALF | 5,800,000.00 | 465,000.00 | 6,265,000.00 | 1 | 15 | Y | 3 | Y | 13 |

**RFA 2017-108 – Recommendations**

| Application Number                  | Name of Development   | County     | County Size | Name of Contact Person | Name of Developers  | Dev Category | Demo. Commitment | SAIL Request | ELL Request | Total SAIL Request (SAIL + ELL) | County Award Tally | Total Points | Proximity Funding Preference | Leveraging Level | Florida Job Creation Preference | Lottery Number |
|-------------------------------------|---|------------|-------------|------------------------|---|--------------|------------------|--------------|-------------|---------------------------------|--------------------|--------------|------------------------------|------------------|---------------------------------|----------------|
| <b>Small County Application(s)</b>  |   |            |             |                        |   |              |                  |              |             |                                 |                    |              |                              |                  |                                 |                |
| 2018-0265                           | Springhill Apartments (currently known as Madison Heights Apartments) | Madison    | S           | James J. Kerr, Jr      | AMCS Development, LLC; SCG Development Partners, LLC  | A/R          | F                | 3,064,400.00 | 251,600.00  | 3,316,000.00                    | 1                  | 15           | Y                            | 5                | Y                               | 14             |
| <b>Medium County Application(s)</b> |   |            |             |                        |   |              |                  |              |             |                                 |                    |              |                              |                  |                                 |                |
| 2018-03585                          | Hibiscus Apartments   | Lee        | M           | Scott Zimmerman        | Judd Roth Real Estate Development, Inc.; BDG Hibiscus Apartments Developer, LLC                           | NC           | F                | 5,125,000.00 | 510,800.00  | 5,635,800.00                    | 1                  | 15           | Y                            | 4                | Y                               | 17             |
| 2018-02985                          | Lofts on Lemon  | Sarasota   | M           | Joseph J Chambers      | Gardner Capital Development Florida, LLC; SHA Affordable Development, LLC; DB Development Florida, LLC    | NC           | F                | 2,700,000.00 | 423,400.00  | 3,123,400.00                    | 1                  | 15           | Y                            | 4                | Y                               | 23             |
| 2018-01985                          | Choctaw Village   | Okaloosa   | M           | John D Page            | Southport Development, Inc. a WA corporation doing business in FL as Southport Development Services, Inc. | A/R          | F                | 2,500,000.00 | 396,300.00  | 2,896,300.00                    | 1                  | 15           | Y                            | 5                | Y                               | 22             |
| 2018-0175                           | Venetian Walk II  | Sarasota   | M           | Richard Higgins        | Norstar Development USA, LP; Venetian Walk Developers, LLC  | NC           | F                | 2,290,000.00 | 464,200.00  | 2,754,200.00                    | 2                  | 15           | Y                            | 4                | Y                               | 33             |
| <b>Large County Application(s)</b>  |   |            |             |                        |   |              |                  |              |             |                                 |                    |              |                              |                  |                                 |                |
| 2018-04485                          | Woodland Grove  | Miami-Dade | L           | Lewis Swezy            | Lewis Swezy; RS Development Corp  | NC           | F                | 7,000,000.00 | 600,000.00  | 7,600,000.00                    | 4                  | 15           | Y                            | 1                | Y                               | 31             |
| 2018-02585                          | Water's Edge Apartments   | Miami-Dade | L           | Maria S Mades          | Cornerstone Group Partners, LLC   | NC           | F                | 3,000,000.00 | 600,000.00  | 3,600,000.00                    | 5                  | 15           | Y                            | 1                | Y                               | 36             |
| 2018-03385*                         | Citadelle Village   | Miami-Dade | L           | Samuel F. Diller       | Little Haiti Housing Association, Inc.; Stone Soup Development, Inc.                                      | NC           | F                | 3,600,000.00 | 600,000.00  | 4,200,000.00                    | 6                  | 15           | Y                            | 4                | Y                               | 3              |

\*TDC was reduced during scoring which affected the Leveraging Percentage.

On December 8, 2017, the Board of Directors of Florida Housing Finance Corporation approved the Review Committee's motion and staff recommendation to select the above Applications for funding and invite the Applicants to enter credit underwriting.

Any unsuccessful Applicant may file a notice of protest and a formal written protest in accordance with Section 120.57(3), Fla. Stat., and Rule 67-60.009, F.A.C. Failure to file a protest within the time prescribed in Section 120.57(3), Fla. Stat., shall constitute a waiver of proceedings under Chapter 120, Fla. Stat.

RFA 2017-108 – All Applications

| Application Number | Name of Development   | County     | County Size | Name of Contact Person | Name of Developers  | Dev Category | Demo. Commitment | Sale Request | EI Request | Total Sale Request (SAL + EI) | Eligible For Funding? | Total Points | Proximity Funding Preference | Per Unit Construction Funding Preference | Leveraging Percentage | Leveraging Level | Florida Job Creation Preference | Lottery Number |
|--------------------|---|------------|-------------|------------------------|---|--------------|------------------|--------------|------------|-------------------------------|-----------------------|--------------|------------------------------|--|-----------------------|------------------|---------------------------------|----------------|
| 2018-0168S         | Liberty Square Phase Two  | Miami-Dade | L           | Alberto Millo, Jr.     | Liberty Square Phase Two Developer, LLC   | Redev        | F                | 7,000,000.00 | 600,000.00 | 7,600,000.00                  | Y                     | 15           | Y                            | Y  | 23.87%                | 1                | Y                               | 38             |
| 2018-017S          | Venetian Walk II  | Sarasota   | M           | Richard Higgins        | Nonster Development USA, LP; Venetian Walk Developers, LLC  | NC           | F                | 2,290,000.00 | 464,200.00 | 2,754,200.00                  | Y                     | 15           | Y                            | Y  | 87.16%                | 4                | Y                               | 33             |
| 2018-0198S         | Choctaw Village   | Okaloosa   | M           | John D Page            | Southport Development, Inc. a WA corporation doing business in FL as Southport Development Services, Inc. | A/R          | F                | 2,500,000.00 | 396,300.00 | 2,896,300.00                  | Y                     | 15           | Y                            | Y  | 169.16%               | 5                | Y                               | 22             |
| 2018-021S          | Avery Commons   | Escambia   | M           | Shawn Wilson           | Blue Sky Communities III, LLC; TB Affordable Housing, Inc   | NC           | E, Non-ALF       | 5,000,000.00 | 600,000.00 | 5,600,000.00                  | Y                     | 15           | Y                            | Y  | 81.13%                | 4                | Y                               | 5              |
| 2018-0238S         | Sierra Bay  | Miami-Dade | L           | Mara S. Madies         | Cornerstone Group Partners, LLC   | NC           | E, Non-ALF       | 4,400,000.00 | 600,000.00 | 5,000,000.00                  | Y                     | 15           | Y                            | Y  | 31.50%                | 1                | Y                               | 37             |
| 2018-024S          | Palmetto Pointe   | Pinellas   | L           | John D Page            | Southport Development, Inc. a WA corporation doing business in FL as Southport Development Services, Inc. | NC           | F                | 5,400,000.00 | 463,900.00 | 5,863,900.00                  | Y                     | 10           | Y                            | Y  | 84.97%                | 4                | Y                               | 29             |
| 2018-0258S         | Water's Edge Apartments   | Miami-Dade | L           | Mara S Madies          | Cornerstone Group Partners, LLC   | NC           | F                | 3,000,000.00 | 600,000.00 | 3,600,000.00                  | Y                     | 15           | Y                            | Y  | 28.03%                | 1                | Y                               | 36             |
| 2018-026S          | Springhill Apartments (currently known as Madison Heights Apartments) | Madison    | S           | James J. Kerr, Jr      | AMCS Development, LLC; SCG Development Partners, LLC  | A/R          | F                | 3,064,400.00 | 251,600.00 | 3,316,000.00                  | Y                     | 15           | Y                            | Y  | 114.88%               | 5                | Y                               | 14             |
| 2018-027S          | Grove Manor Phase I   | Polk       | M           | Darren Smith           | Pantheon Development Group, LLC; LWHA Development, LLC  | NC           | F                | 6,000,000.00 | 314,600.00 | 6,314,600.00                  | Y                     | 15           | Y                            | Y  | 71.50%                | 3                | Y                               | 8              |
| 2018-0288S         | Hogan Creek   | Duval      | L           | Joseph J Chambers      | Jacksonville Redevelopment Partners, LLC; Jax Urban Initiatives Development, LLC                          | A/R          | E, Non-ALF       | 4,778,736.00 | 600,000.00 | 5,378,736.00                  | Y                     | 15           | Y                            | Y  | 26.58%                | 1                | Y                               | 34             |
| 2018-0298S         | Lofts on Lemon  | Sarasota   | M           | Joseph J Chambers      | Gardner Capital Development Florida, LLC; SHA Affordable Development, LLC; DB Development Florida, LLC    | NC           | F                | 2,700,000.00 | 423,400.00 | 3,123,400.00                  | Y                     | 15           | Y                            | Y  | 83.70%                | 4                | Y                               | 23             |
| 2018-0308S         | Briss del Rio Apartments  | Miami-Dade | L           | Alberto Millo, Jr.     | Brisas del Rio Apartments Developer, LLC  | NC           | E, Non-ALF       | 4,346,770.00 | 600,000.00 | 4,946,770.00                  | Y                     | 15           | Y                            | Y  | 34.50%                | 2                | Y                               | 1              |
| 2018-0328S         | Providence Reserve Seniors  | Polk       | M           | Scott Zimmerman        | Judd Roth Real Estate Development, Inc.; BDC Providence Reserve Seniors Developer, LLC                    | NC           | E, Non-ALF       | 6,000,000.00 | 429,800.00 | 6,429,800.00                  | Y                     | 15           | Y                            | Y  | 52.46%                | 2                | Y                               | 27             |
| 2018-0338S**       | Citadelle Village   | Miami-Dade | L           | Samuel F. Diller       | Little Haiti Housing Association, Inc.; Stone Soup Development, Inc.                                      | NC           | F                | 3,600,000.00 | 600,000.00 | 4,200,000.00                  | Y                     | 15           | Y                            | Y  | 78.77%                | 4                | Y                               | 3              |
| 2018-0358S         | Hibiscus Apartments   | Lee        | M           | Scott Zimmerman        | Judd Roth Real Estate Development, Inc.; BDC Hibiscus Apartments Developer, LLC                           | NC           | F                | 5,125,000.00 | 510,800.00 | 5,635,800.00                  | Y                     | 15           | Y                            | Y  | 75.83%                | 4                | Y                               | 17             |
| 2018-0368S         | Lake Gibson Commons   | Polk       | M           | Shawn Wilson           | Blue Sky Communities III, LLC; TB Affordable Housing, Inc   | NC           | E, Non-ALF       | 3,400,000.00 | 245,600.00 | 3,645,600.00                  | Y                     | 15           | Y                            | Y  | 111.41%               | 5                | Y                               | 12             |

Eligible Applications

RFA 2017-108 – All Applications

| Application Number | Name of Development               | County     | County Size | Name of Contact Person | Name of Developers  | Dev Category | Demo. Commitment | SAIL Request | EI Request | Total SAIL Request (SAIL + EI) | Eligible For Funding? | Total Points | Proximity Funding Preference | Per Unit Construction Funding Preference | Leveraging Percentage | Leveraging Level | Florida Job Creation Preference | Lottery Number |
|--------------------|-----------------------------------|------------|-------------|------------------------|---|--------------|------------------|--------------|------------|--------------------------------|-----------------------|--------------|------------------------------|--|-----------------------|------------------|---------------------------------|----------------|
| 2018-0388S         | Royal Arms Garden Apartments      | Bay        | M           | John D Page            | Southport Development, Inc. a WA corporation doing business in FL as Southport Development Services, Inc. | A/R          | F                | 4,600,000.00 | 433,200.00 | 5,033,200.00                   | Y                     | 15           | Y                            | Y  | 96.46%                | 5                | Y                               | 25             |
| 2018-0395S         | The Waves                         | Duval      | L           | Fred McKinnies         | Jax Urban Initiatives Development, LLC; TVC Development, Inc.   | NC           | F                | 7,000,000.00 | 600,000.00 | 7,600,000.00                   | Y                     | 15           | Y                            | Y  | 38.67%                | 2                | Y                               | 16             |
| 2018-0408S         | Pembroke Tower Apartments         | Broward    | L           | Scott C Seckinger      | Southport Development, Inc. a WA corporation doing business in FL as Southport Development Services, Inc. | A/R          | E, Non-ALF       | 3,200,000.00 | 600,000.00 | 3,800,000.00                   | Y                     | 15           | Y                            | Y  | 53.51%                | 3                | Y                               | 32             |
| 2018-0418S         | Parrish Oaks                      | Manatee    | M           | John D Page            | Southport Development, Inc. a WA corporation doing business in FL as Southport Development Services, Inc. | NC           | F                | 6,000,000.00 | 600,000.00 | 6,600,000.00                   | Y                     | 15           | Y                            | Y  | 48.83%                | 2                | Y                               | 11             |
| 2018-0428S         | Luna Lake                         | Pasco      | M           | John D Page            | Southport Development, Inc. a WA corporation doing business in FL as Southport Development Services, Inc. | NC           | E, Non-ALF       | 5,800,000.00 | 465,000.00 | 6,265,000.00                   | Y                     | 15           | Y                            | Y  | 58.73%                | 3                | Y                               | 13             |
| 2018-0438S         | The Villages Apartments, Phase II | Miami-Dade | L           | Talmadge W Fair        | New Urban Development, LLC;   | NC           | E, Non-ALF       | 5,000,000.00 | 600,000.00 | 5,600,000.00                   | Y                     | 15           | Y                            | Y  | 59.30%                | 3                | Y                               | 18             |
| 2018-0448S         | Woodland Grove                    | Miami-Dade | L           | Lewis Swezy            | Lewis Swezy; RS Development Corp  | NC           | F                | 7,000,000.00 | 600,000.00 | 7,600,000.00                   | Y                     | 15           | Y                            | Y  | 22.79%                | 1                | Y                               | 31             |
| 2018-0468S*        | Manatee Commons                   | Manatee    | M           | Shawn Wilson           | Blue Sky Communities III, LLC; TB Affordable Housing, Inc.  | NC           | E, Non-ALF       | 4,200,000.00 | 541,000.00 | 4,741,000.00                   | Y                     | 15           | Y                            | Y  | 95.71%                | 5                | Y                               | 15             |
| 2018-0478S         | Northside Transit Village II      | Miami-Dade | L           | Kenneth Naylor         | APC Northside Property II Development, LLC  | NC           | E, Non-ALF       | 7,000,000.00 | 600,000.00 | 7,600,000.00                   | Y                     | 15           | Y                            | Y  | 46.62%                | 2                | Y                               | 19             |
| 2018-0488S         | Harbour Springs                   | Miami-Dade | L           | Lewis Swezy            | Lewis Swezy; RS Development Corp  | NC           | F                | 7,000,000.00 | 600,000.00 | 7,600,000.00                   | Y                     | 15           | Y                            | Y  | 22.79%                | 1                | Y                               | 7              |
| 2018-0508S         | Osprey Pointe                     | Pasco      | M           | Matthew A Rieger       | HTG Osprey Pointe Developer, LLC  | NC           | F                | 6,000,000.00 | 556,900.00 | 6,556,900.00                   | Y                     | 15           | Y                            | Y  | 57.88%                | 3                | Y                               | 24             |
| 2018-0518S         | Northside Transit Village III     | Miami-Dade | L           | Kenneth Naylor         | APC Northside Property III Development, LLC   | NC           | F                | 7,000,000.00 | 600,000.00 | 7,600,000.00                   | Y                     | 15           | Y                            | Y  | 46.32%                | 2                | Y                               | 30             |

Ineligible Applications

|            |                                      |              |   |                    |   |     |            |              |            |              |   |    |   |   |        |  |   |    |
|------------|--------------------------------------|--------------|---|--------------------|---|-----|------------|--------------|------------|--------------|---|----|---|---|--------|--|---|----|
| 2018-0158S | WRDG T4 Oaks at Renaissance Presence | Hillsborough | L | Jerome Ryans       | WRDG T4 Developer, LLC  | NC  | F          | 6,197,332.00 | 600,000.00 | 6,797,332.00 | N | 15 | Y | Y | 34.50% |  | Y | 20 |
| 2018-0185S | Weldon Street MF                     | Lee          | M | Egbert L J Perry   | Integral Development, LLC; Housing for Urban Communities, LLC | NC  | ALF        | 6,000,000.00 | 546,700.00 | 6,546,700.00 | N | 15 | Y | Y | 41.28% |  | Y | 35 |
| 2018-0205S | Cathedral Townhouse                  | Bradford     | S | Louie A Lange III  | Commonwealth Development Corporation                          | NC  | F          | 3,933,333.00 | 479,500.00 | 4,412,833.00 | N | 15 | Y | Y | 76.34% |  | Y | 4  |
| 2018-0228S | Brisas del Este Apartments           | Duval        | L | Shawn Wilson       | Cathedral Townhouse Redevelopment Associates, LLC             | A/R | E, Non-ALF | 5,000,000.00 | 600,000.00 | 5,600,000.00 | N | 15 | Y | Y | 36.11% |  | Y | 21 |
| 2018-0318S | Courtside Apartments, Phase II       | Miami-Dade   | L | Alberto Millo, Jr. | Brisas del Este Apartments Developer, LLC                     | NC  | F          | 4,639,425.00 | 600,000.00 | 5,239,425.00 | N | 15 | Y | Y | 34.50% |  | Y | 9  |
| 2018-0348S | Mary Bethune Highrise                | Miami-Dade   | L | Matthew A. Rieger  | AMC H-TG 2 Developer, LLC                                     | NC  | E, Non-ALF | 3,700,000.00 | 600,000.00 | 4,300,000.00 | N | 15 | Y | Y | 43.67% |  | Y | 2  |
| 2018-0378S |                                      | Hillsborough | L | Jerome Ryans       | WRDG Mary Bethune Developer, LLC                              | A/R | E, Non-ALF | 750,000.00   | 600,000.00 | 1,350,000.00 | N | 15 | Y | Y | 5.83%  |  | Y | 6  |

RFA 2017-108 – All Applications

| Application Number | Name of Development         | County     | County Size | Name of Contact Person | Name of Developers                     | Dev Category | Demo. Commitment | SAIL Request | EI Request | Total SAIL Request (SAIL + EI) | Eligible For Funding? | Total Points | Proximity Funding Preference | Per Unit Construction Funding Preference | Leveraging Percentage | Leveraging Level | Florida Job Creation Preference | Lottery Number |
|--------------------|-----------------------------|------------|-------------|------------------------|--|--------------|------------------|--------------|------------|--------------------------------|-----------------------|--------------|------------------------------|--|-----------------------|------------------|---------------------------------|----------------|
| 2018-0458S         | Anderson Terrace Apartments | Orange     | L           | Matthew A Rieger       | HTG Anderson Terrace Developer, LLC    | NC           | F                | 6,800,000.00 | 600,000.00 | 7,400,000.00                   | N                     | 15           | Y                            | Y  | 39.87%                |                  | Y                               | 10             |
| 2018-0498S         | Rosemary Cove               | Miami-Dade | L           | Aaron M. Gornstein     | Preservation of Affordable Housing LLC | NC           | E, Non-ALF       | 3,500,000.00 | 600,000.00 | 4,100,000.00                   | N                     | 15           | Y                            | Y  | 73.13%                |                  | Y                               | 28             |
| 2018-052S          | Pine Grove Apartments       | Duval      | L           | Kristin M Miller       | The Richman Group of Florida, Inc.     | NC           | F                | 7,000,000.00 | 600,000.00 | 7,600,000.00                   | N                     | 15           | Y                            | Y  | 35.05%                |                  | Y                               | 26             |

\*EI Amount was reduced during scoring.

\*\*TDC was reduced during scoring which affected the Leveraging Percentage.

On December 8, 2017, the Board of Directors of Florida Housing Finance Corporation approved the Review Committee's motion to adopt the scoring results above.

Any unsuccessful Applicant may file a notice of protest and a formal written protest in accordance with Section 120.57(3), Fla. Stat., Rule Chapter 28-110, F.A.C., and Rule 67-60.009, F.A.C. Failure to file a protest within the time prescribed in Section 120.57(3), Fla. Stat., shall constitute a waiver of proceedings under Chapter 120, Fla. Stat.