

Questions and Answers for RFA 2016-110

Housing Credit Financing for Affordable Housing Developments Located in Medium and Small Counties

Question 1:

Will you be posting a comparison document of the final RFA (Small-Med Geo) and the last draft of the same RFA?

Answer:

No.

Question 2:

Previous to this year there was no applicable Small Area DDA ZCTAs as an entire county was designated as a Metropolitan DDA. Is it possible to answer “NO” to question 11a.(1)(f)(ii)(B) of Exhibit A and still qualify as a subsequent phase of a Multiphase development?

Answer:

See the Modification to RFA 2016-110, issued November 10, 2016.

In order to qualify as a subsequent phase of a Multiphase Development, the Applicant must answer “yes” to question 11.a.(1)(f)(ii)(B) of the modified Exhibit A.

Question 3:

For the certification forms that are required in this RFA, are applicants permitted to submit a certification form that was included in a previous RFA submission (like SAIL RFA 2016-109), provided that the form used in the new submission (i) is the correct version as specified in the new RFA (i.e., has the correct Form Rev. number at the bottom of the form) and (ii) other than the RFA reference number at the top of the form, none of the information entered on the form and certified to by the signatory is changed in any way, except for (like in 2015 RFAs) those forms that have the previous RFA reference number, for which such shall be crossed through and the new RFA reference number be inserted manually?

Answer:

Yes. For each certification form that is required in each RFA, the specific version of the form that must be used is clearly stated in the RFA. Applicants are permitted to submit a certification form that was included in a previous RFA submission, provided that the form used in the new submission (i) is the correct version as specified in the new RFA (i.e., has the correct Form Rev. number at the bottom of the form) and (ii) other than the RFA reference number at the top of the form, none of the information entered on the form and certified to by the signatory is changed in any way. The previous RFA reference number should be crossed through and the new RFA reference number inserted.

See the Modification to RFA 2016-110, issued November 10, 2016.

Question 4:

Please confirm that an Applicant of a subsequent phase development that qualifies for the multi-phase 30% basis boost (“HCA Bonus”), as per Section Four, 11.a.(1)(f) and responds yes to its application’s questions 11.a.(1)(f) and selects (ii) thereafter and provides a 30% boost qualified first phase development to 11.a.(1)(f)(ii)(A):

- a. can obtain up to the maximum increased Eligible Tax Credit Request Amount on Column B of the chart on Section Four, 11.a.(1)(g), as per first paragraph on page 42; and
- b. will be leveraged by dividing by 1.3 the product of its Eligible Housing Credit Request Amount times 9.

Answer:

See the Modification to RFA 2016-110, issued November 10, 2016.

In order to qualify as a subsequent phase of a Multiphase Development, the Applicant must answer “yes” to question 11.a.(1)(f)(ii)(B) of the modified Exhibit A.

Please Note: The Q&A process for RFA 2016-110 is concluded and Florida Housing does not expect to issue any further Q&As regarding RFA 2016-110.

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