

Questions And Answers For RFA 2014-110 Multifamily Energy Retrofit Program

1. **Question:** The MERP RFA states that FHFC will provide up to \$40,000.00 to cover soft costs for the Energy Audits (**\$15,000 maximum), FHFC Attorney's Fees (**\$12,500 maximum) and Credit Underwriting Fees (**\$12,790 maximum). An applicant may incur additional fees above and beyond the allowable soft costs eligible for reimbursement by MERP. Can you please advise why additional program required fees are not eligible for reimbursement by the MERP loan program?

Answer: Florida Housing has adjusted the Soft Cost Funding to \$51,000 to help offset costs associated with up to two (2) Construction Loan Servicing fee in-house reviews totaling \$4,094 (\$2,047 each), up to two (2) Construction Loan Servicing fee on-site inspections totaling \$3,328 (\$1,664 each), up to two (2) Federal Labor Standards Monitoring Fees maximum monthly fee totaling \$2,490 (\$1,245 each), and up to two (2) Federal Labor Standards Monitoring Fees visit interviews totaling \$638 (\$319 each) in addition to the Corporation Qualified Provider Energy Audit costs, Corporation's attorneys' fees, the credit underwriting fee already accounted for in the Soft Cost Funding.

This change will result in a Modification of the RFA and an extension of the Application Deadline. The new Application Deadline is Tuesday, November 18 at 5:00 p.m.

2. **Question:** Can you please advise if the MERP loan has a provision for a Developer Fee? If not, are a non-profit applicants direct program costs and administration costs an allowable program expense? Are these expenses eligible for reimbursement under the MERP loan?

Answer: The program does not have any provisions for the Developer Fee. The non-profit applicants direct program costs and administration costs are not an allowable program expense and these expenses are not eligible for reimbursement under the MERP loan.

3. **Question:** If available, will the utility provider rebates be adjusted (subtracted) from the eligible per unit amount to determine the final loan amount? Or, will the rebates be available to the applicant as a leveraged resource to cover the applicant's development costs that are not eligible for reimbursement under the MERP loan?

Answer: If the costs associated with the eligible scope of work directly related to energy savings are below the Maximum Construction Funding (\$5,000 per unit), the utility provider rebate will be used as a source to reduce the MERP loan amount. If the costs associated with the eligible scope of work directly related to energy savings are above the Maximum Construction Funding Amount, the utility provider rebate will be used as a source to address the costs above the Maximum Construction Funding Amount.

4. **Question:** If a development is located in the service area of one of the approved utility providers for electricity, but that utility provider does not provide gas service, what effect does this scenario have on the application? Will the application be disqualified? Our property has gas appliances but there are no approved Gas service providers listed for our service area.

Answer: The Application will not be disqualified; however, retrofits of components using gas services (such as a gas oven) will be ineligible expenses for a MERP loan.

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5. **Question:** In accordance with the RFA, it appears that the FHFC approved Energy Auditor will prepare the initial scope of work and material specifications for the MERP eligible development? Does the applicant prepare the final scope of work to be submitted at underwriting?

Answer: Yes

6. **Question:** Our agency is a 501(c)3 Tax Exempt Community Development Corporation, we own the Development that we are planning to submit an application for. We are also Licensed and Certified as a Building Contractor and HVAC Contractor. Can we as the Owner/Developer perform as the Contractor on the MERP project that we may be approved for? Or must we contract with a third party for construction related service?

Answer: An Owner/Developer may also be the General Contractor if it meets the requirements of a General Contractor outlined in Exhibit G related to the General Contractor.

7. **Question:** Can you please clarify "The term of the MERP loan" page 41, section 9. For repayment of the loan?? What would be an example of annual debt service for a MERP loan?? Is it principal plus interest? Can you please provide an example for the repayment terms on page 41, section 9.?

Answer:

See the attached examples.

Please Note: The Q&A process for RFA 2014-110 is concluded and no further Q&As will be issued regarding RFA 2014-110.

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MERP Example (110 units)	MERP Loan
Energy Audit (Maximum Fee)	\$ 15,000.00
FHFC Attorney (Maximum Fee)	\$ 12,500.00
Credit Underwriting (Maximum Base Fee)	\$ 12,790.00
Const Loan Servicing \$2,047 (X 2 Draws = \$4,094)	\$ 4,094.00
Const Loan Inspection \$1,664 X (2 Draws = \$3,328)	\$ 3,328.00
DBW Review Fee \$1,245 (x2 = \$2,490)	\$ 2,490.00
DBW Draw Site Visit Fee \$319 (x2 = \$638)	\$ 638.00
Total Closing/Soft Costs:	\$ 50,840.00
Retrofit Costs	\$ 193,890.00
Total MERP Loan	\$ 244,730.00

	Cost	SIR	EUL	Projected Annual Savings
HVAC - Heat Pump Replacement	\$ 156,000	2.40	15	\$ 24,960
Appliances & Lighting - Lighting Retrofit	\$ 26,830	1.09	10	\$ 2,924
Appliances & Lighting - Photo/motion sensors	\$ 3,353	0.39	10	\$ 131
Appliances & Lighting - LED exit signs	\$ 1,000	0.38	10	\$ 38
Appliances & Lighting - Programmable thermostats	\$ 6,707	0.60	10	\$ 402
	\$ 193,890	2.11		\$ 28,456
			savings	
per unit	\$ 1,763		per month	\$ 2,371

LOAN AMORTIZATION SCHEDULE

Loan amount	\$244,730.00
Annual interest rate	2.91%
Loan period in years	10
Number of payments per year	12
Start date of loan	1/1/2015

LOAN SUMMARY

Scheduled payment	\$2,352.98
Scheduled number of payments	120
Actual number of payments	120
Total early payments	\$17,300.00
Total interest	\$248,196.12

PMT NO	PAYMENT DATE	BEGINNING BALANCE	SCHEDULED PAYMENT	EXTRA PAYMENT	TOTAL PAYMENT	PRINCIPAL	INTEREST	ENDING BALANCE	CUMULATIVE INTEREST
1	1/1/2015	\$244,730.00	\$2,352.98	\$0.00	\$2,352.98	\$1,759.51	\$593.47	\$242,970.49	\$593.47
2	2/1/2015	\$242,970.49	\$2,352.98	\$0.00	\$2,352.98	\$1,763.77	\$589.20	\$241,206.72	\$1,182.67
3	3/1/2015	\$241,206.72	\$2,352.98	\$0.00	\$2,352.98	\$1,768.05	\$584.93	\$239,438.67	\$1,767.60
4	4/1/2015	\$239,438.67	\$2,352.98	\$0.00	\$2,352.98	\$1,772.34	\$580.64	\$237,666.33	\$2,348.24
5	5/1/2015	\$237,666.33	\$2,352.98	\$0.00	\$2,352.98	\$1,776.64	\$576.34	\$235,889.69	\$2,924.58
6	6/1/2015	\$235,889.69	\$2,352.98	\$0.00	\$2,352.98	\$1,780.95	\$572.03	\$234,108.75	\$3,496.61
7	7/1/2015	\$234,108.75	\$2,352.98	\$0.00	\$2,352.98	\$1,785.26	\$567.71	\$232,323.48	\$4,064.33
8	8/1/2015	\$232,323.48	\$2,352.98	\$0.00	\$2,352.98	\$1,789.59	\$563.38	\$230,533.89	\$4,627.71
9	9/1/2015	\$230,533.89	\$2,352.98	\$0.00	\$2,352.98	\$1,793.93	\$559.04	\$228,739.96	\$5,186.75
10	10/1/2015	\$228,739.96	\$2,352.98	\$0.00	\$2,352.98	\$1,798.28	\$554.69	\$226,941.67	\$5,741.45
11	11/1/2015	\$226,941.67	\$2,352.98	\$0.00	\$2,352.98	\$1,802.64	\$550.33	\$225,139.03	\$6,291.78
12	12/1/2015	\$225,139.03	\$2,352.98	\$0.00	\$2,352.98	\$1,807.02	\$545.96	\$223,332.01	\$6,837.75
13	1/1/2016	\$223,332.01	\$2,352.98	\$0.00	\$2,352.98	\$1,811.40	\$541.58	\$221,520.62	\$7,379.33
14	2/1/2016	\$221,520.62	\$2,352.98	\$0.00	\$2,352.98	\$1,815.79	\$537.19	\$219,704.83	\$7,916.51
15	3/1/2016	\$219,704.83	\$2,352.98	\$0.00	\$2,352.98	\$1,820.19	\$532.78	\$217,884.63	\$8,449.30
16	4/1/2016	\$217,884.63	\$2,352.98	\$0.00	\$2,352.98	\$1,824.61	\$528.37	\$216,060.03	\$8,977.67
17	5/1/2016	\$216,060.03	\$2,352.98	\$0.00	\$2,352.98	\$1,829.03	\$523.95	\$214,230.99	\$9,501.61
18	6/1/2016	\$214,230.99	\$2,352.98	\$0.00	\$2,352.98	\$1,833.47	\$519.51	\$212,397.53	\$10,021.12
19	7/1/2016	\$212,397.53	\$2,352.98	\$0.00	\$2,352.98	\$1,837.91	\$515.06	\$210,559.61	\$10,536.19
20	8/1/2016	\$210,559.61	\$2,352.98	\$0.00	\$2,352.98	\$1,842.37	\$510.61	\$208,717.24	\$11,046.79
21	9/1/2016	\$208,717.24	\$2,352.98	\$0.00	\$2,352.98	\$1,846.84	\$506.14	\$206,870.40	\$11,552.93
22	10/1/2016	\$206,870.40	\$2,352.98	\$0.00	\$2,352.98	\$1,851.32	\$501.66	\$205,019.09	\$12,054.59
23	11/1/2016	\$205,019.09	\$2,352.98	\$0.00	\$2,352.98	\$1,855.81	\$497.17	\$203,163.28	\$12,551.77
24	12/1/2016	\$203,163.28	\$2,352.98	\$0.00	\$2,352.98	\$1,860.31	\$492.67	\$201,302.97	\$13,044.44
25	1/1/2017	\$201,302.97	\$2,352.98	\$0.00	\$2,352.98	\$1,864.82	\$488.16	\$199,438.16	\$13,532.60
26	2/1/2017	\$199,438.16	\$2,352.98	\$0.00	\$2,352.98	\$1,869.34	\$483.64	\$197,568.82	\$14,016.23
27	3/1/2017	\$197,568.82	\$2,352.98	\$0.00	\$2,352.98	\$1,873.87	\$479.10	\$195,694.94	\$14,495.34
28	4/1/2017	\$195,694.94	\$2,352.98	\$0.00	\$2,352.98	\$1,878.42	\$474.56	\$193,816.52	\$14,969.90

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29	5/1/2017	\$193,816.52	\$2,352.98	\$0.00	\$2,352.98	\$1,882.97	\$470.01	\$191,933.55	\$15,439.90
30	6/1/2017	\$191,933.55	\$2,352.98	\$0.00	\$2,352.98	\$1,887.54	\$465.44	\$190,046.01	\$15,905.34
31	7/1/2017	\$190,046.01	\$2,352.98	\$0.00	\$2,352.98	\$1,892.12	\$460.86	\$188,153.90	\$16,366.20
32	8/1/2017	\$188,153.90	\$2,352.98	\$0.00	\$2,352.98	\$1,896.70	\$456.27	\$186,257.19	\$16,822.48
33	9/1/2017	\$186,257.19	\$2,352.98	\$0.00	\$2,352.98	\$1,901.30	\$451.67	\$184,355.89	\$17,274.15
34	10/1/2017	\$184,355.89	\$2,352.98	\$0.00	\$2,352.98	\$1,905.91	\$447.06	\$182,449.97	\$17,721.21
35	11/1/2017	\$182,449.97	\$2,352.98	\$0.00	\$2,352.98	\$1,910.54	\$442.44	\$180,539.44	\$18,163.65
36	12/1/2017	\$180,539.44	\$2,352.98	\$0.00	\$2,352.98	\$1,915.17	\$437.81	\$178,624.27	\$18,601.46
37	1/1/2018	\$178,624.27	\$2,352.98	\$0.00	\$2,352.98	\$1,919.81	\$433.16	\$176,704.45	\$19,034.63
38	2/1/2018	\$176,704.45	\$2,352.98	\$0.00	\$2,352.98	\$1,924.47	\$428.51	\$174,779.99	\$19,463.13
39	3/1/2018	\$174,779.99	\$2,352.98	\$0.00	\$2,352.98	\$1,929.14	\$423.84	\$172,850.85	\$19,886.98
40	4/1/2018	\$172,850.85	\$2,352.98	\$0.00	\$2,352.98	\$1,933.81	\$419.16	\$170,917.03	\$20,306.14
41	5/1/2018	\$170,917.03	\$2,352.98	\$0.00	\$2,352.98	\$1,938.50	\$414.47	\$168,978.53	\$20,720.61
42	6/1/2018	\$168,978.53	\$2,352.98	\$0.00	\$2,352.98	\$1,943.20	\$409.77	\$167,035.33	\$21,130.39
43	7/1/2018	\$167,035.33	\$2,352.98	\$0.00	\$2,352.98	\$1,947.92	\$405.06	\$165,087.41	\$21,535.45
44	8/1/2018	\$165,087.41	\$2,352.98	\$0.00	\$2,352.98	\$1,952.64	\$400.34	\$163,134.77	\$21,935.78
45	9/1/2018	\$163,134.77	\$2,352.98	\$0.00	\$2,352.98	\$1,957.38	\$395.60	\$161,177.39	\$22,331.39
46	10/1/2018	\$161,177.39	\$2,352.98	\$0.00	\$2,352.98	\$1,962.12	\$390.86	\$159,215.27	\$22,722.24
47	11/1/2018	\$159,215.27	\$2,352.98	\$0.00	\$2,352.98	\$1,966.88	\$386.10	\$157,248.39	\$23,108.34
48	12/1/2018	\$157,248.39	\$2,352.98	\$0.00	\$2,352.98	\$1,971.65	\$381.33	\$155,276.74	\$23,489.67
49	1/1/2019	\$155,276.74	\$2,352.98	\$0.00	\$2,352.98	\$1,976.43	\$376.55	\$153,300.31	\$23,866.21
50	2/1/2019	\$153,300.31	\$2,352.98	\$0.00	\$2,352.98	\$1,981.22	\$371.75	\$151,319.08	\$24,237.96
51	3/1/2019	\$151,319.08	\$2,352.98	\$0.00	\$2,352.98	\$1,986.03	\$366.95	\$149,333.05	\$24,604.91
52	4/1/2019	\$149,333.05	\$2,352.98	\$0.00	\$2,352.98	\$1,990.84	\$362.13	\$147,342.21	\$24,967.05
53	5/1/2019	\$147,342.21	\$2,352.98	\$0.00	\$2,352.98	\$1,995.67	\$357.30	\$145,346.54	\$25,324.35
54	6/1/2019	\$145,346.54	\$2,352.98	\$0.00	\$2,352.98	\$2,000.51	\$352.47	\$143,346.02	\$25,676.82
55	7/1/2019	\$143,346.02	\$2,352.98	\$0.00	\$2,352.98	\$2,005.36	\$347.61	\$141,340.66	\$26,024.43
56	8/1/2019	\$141,340.66	\$2,352.98	\$0.00	\$2,352.98	\$2,010.23	\$342.75	\$139,330.43	\$26,367.18
57	9/1/2019	\$139,330.43	\$2,352.98	\$0.00	\$2,352.98	\$2,015.10	\$337.88	\$137,315.33	\$26,705.06
58	10/1/2019	\$137,315.33	\$2,352.98	\$0.00	\$2,352.98	\$2,019.99	\$332.99	\$135,295.35	\$27,038.05
59	11/1/2019	\$135,295.35	\$2,352.98	\$0.00	\$2,352.98	\$2,024.89	\$328.09	\$133,270.46	\$27,366.14
60	12/1/2019	\$133,270.46	\$2,352.98	\$0.00	\$2,352.98	\$2,029.80	\$323.18	\$131,240.66	\$27,689.32
61	1/1/2020	\$131,240.66	\$2,352.98	\$0.00	\$2,352.98	\$2,034.72	\$318.26	\$129,205.94	\$28,007.58
62	2/1/2020	\$129,205.94	\$2,352.98	\$0.00	\$2,352.98	\$2,039.65	\$313.32	\$127,166.29	\$28,320.90
63	3/1/2020	\$127,166.29	\$2,352.98	\$0.00	\$2,352.98	\$2,044.60	\$308.38	\$125,121.69	\$28,629.28
64	4/1/2020	\$125,121.69	\$2,352.98	\$0.00	\$2,352.98	\$2,049.56	\$303.42	\$123,072.13	\$28,932.70
65	5/1/2020	\$123,072.13	\$2,352.98	\$0.00	\$2,352.98	\$2,054.53	\$298.45	\$121,017.61	\$29,231.15
66	6/1/2020	\$121,017.61	\$2,352.98	\$0.00	\$2,352.98	\$2,059.51	\$293.47	\$118,958.10	\$29,524.62
67	7/1/2020	\$118,958.10	\$2,352.98	\$0.00	\$2,352.98	\$2,064.50	\$288.47	\$116,893.59	\$29,813.09
68	8/1/2020	\$116,893.59	\$2,352.98	\$0.00	\$2,352.98	\$2,069.51	\$283.47	\$114,824.08	\$30,096.56
69	9/1/2020	\$114,824.08	\$2,352.98	\$0.00	\$2,352.98	\$2,074.53	\$278.45	\$112,749.55	\$30,375.01
70	10/1/2020	\$112,749.55	\$2,352.98	\$0.00	\$2,352.98	\$2,079.56	\$273.42	\$110,669.99	\$30,648.43

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71	11/1/2020	\$110,669.99	\$2,352.98	\$0.00	\$2,352.98	\$2,084.60	\$268.37	\$108,585.39	\$30,916.80
72	12/1/2020	\$108,585.39	\$2,352.98	\$0.00	\$2,352.98	\$2,089.66	\$263.32	\$106,495.73	\$31,180.12
73	1/1/2021	\$106,495.73	\$2,352.98	\$0.00	\$2,352.98	\$2,094.73	\$258.25	\$104,401.01	\$31,438.37
74	2/1/2021	\$104,401.01	\$2,352.98	\$0.00	\$2,352.98	\$2,099.81	\$253.17	\$102,301.20	\$31,691.54
75	3/1/2021	\$102,301.20	\$2,352.98	\$0.00	\$2,352.98	\$2,104.90	\$248.08	\$100,196.30	\$31,939.62
76	4/1/2021	\$100,196.30	\$2,352.98	\$0.00	\$2,352.98	\$2,110.00	\$242.98	\$98,086.30	\$32,182.60
77	5/1/2021	\$98,086.30	\$2,352.98	\$0.00	\$2,352.98	\$2,115.12	\$237.86	\$95,971.18	\$32,420.46
78	6/1/2021	\$95,971.18	\$2,352.98	\$0.00	\$2,352.98	\$2,120.25	\$232.73	\$93,850.94	\$32,653.19
79	7/1/2021	\$93,850.94	\$2,352.98	\$0.00	\$2,352.98	\$2,125.39	\$227.59	\$91,725.55	\$32,880.78
80	8/1/2021	\$91,725.55	\$2,352.98	\$0.00	\$2,352.98	\$2,130.54	\$222.43	\$89,595.00	\$33,103.21
81	9/1/2021	\$89,595.00	\$2,352.98	\$0.00	\$2,352.98	\$2,135.71	\$217.27	\$87,459.29	\$33,320.48
82	10/1/2021	\$87,459.29	\$2,352.98	\$0.00	\$2,352.98	\$2,140.89	\$212.09	\$85,318.40	\$33,532.57
83	11/1/2021	\$85,318.40	\$2,352.98	\$0.00	\$2,352.98	\$2,146.08	\$206.90	\$83,172.32	\$33,739.47
84	12/1/2021	\$83,172.32	\$2,352.98	\$0.00	\$2,352.98	\$2,151.28	\$201.69	\$81,021.04	\$33,941.16
85	1/1/2022	\$81,021.04	\$2,352.98	\$0.00	\$2,352.98	\$2,156.50	\$196.48	\$78,864.54	\$34,137.64
86	2/1/2022	\$78,864.54	\$2,352.98	\$0.00	\$2,352.98	\$2,161.73	\$191.25	\$76,702.81	\$34,328.88
87	3/1/2022	\$76,702.81	\$2,352.98	\$0.00	\$2,352.98	\$2,166.97	\$186.00	\$74,535.83	\$34,514.89
88	4/1/2022	\$74,535.83	\$2,352.98	\$0.00	\$2,352.98	\$2,172.23	\$180.75	\$72,363.61	\$34,695.64
89	5/1/2022	\$72,363.61	\$2,352.98	\$0.00	\$2,352.98	\$2,177.50	\$175.48	\$70,186.11	\$34,871.12
90	6/1/2022	\$70,186.11	\$2,352.98	\$0.00	\$2,352.98	\$2,182.78	\$170.20	\$68,003.33	\$35,041.32
91	7/1/2022	\$68,003.33	\$2,352.98	\$0.00	\$2,352.98	\$2,188.07	\$164.91	\$65,815.26	\$35,206.23
92	8/1/2022	\$65,815.26	\$2,352.98	\$0.00	\$2,352.98	\$2,193.38	\$159.60	\$63,621.89	\$35,365.83
93	9/1/2022	\$63,621.89	\$2,352.98	\$0.00	\$2,352.98	\$2,198.69	\$154.28	\$61,423.19	\$35,520.11
94	10/1/2022	\$61,423.19	\$2,352.98	\$0.00	\$2,352.98	\$2,204.03	\$148.95	\$59,219.17	\$35,669.06
95	11/1/2022	\$59,219.17	\$2,352.98	\$0.00	\$2,352.98	\$2,209.37	\$143.61	\$57,009.80	\$35,812.67
96	12/1/2022	\$57,009.80	\$2,352.98	\$0.00	\$2,352.98	\$2,214.73	\$138.25	\$54,795.07	\$35,950.92
97	1/1/2023	\$54,795.07	\$2,352.98	\$0.00	\$2,352.98	\$2,220.10	\$132.88	\$52,574.97	\$36,083.80
98	2/1/2023	\$52,574.97	\$2,352.98	\$0.00	\$2,352.98	\$2,225.48	\$127.49	\$50,349.48	\$36,211.29
99	3/1/2023	\$50,349.48	\$2,352.98	\$0.00	\$2,352.98	\$2,230.88	\$122.10	\$48,118.60	\$36,333.39
100	4/1/2023	\$48,118.60	\$2,352.98	\$0.00	\$2,352.98	\$2,236.29	\$116.69	\$45,882.31	\$36,450.08
101	5/1/2023	\$45,882.31	\$2,352.98	\$0.00	\$2,352.98	\$2,241.71	\$111.26	\$43,640.60	\$36,561.34
102	6/1/2023	\$43,640.60	\$2,352.98	\$0.00	\$2,352.98	\$2,247.15	\$105.83	\$41,393.45	\$36,667.17
103	7/1/2023	\$41,393.45	\$2,352.98	\$0.00	\$2,352.98	\$2,252.60	\$100.38	\$39,140.85	\$36,767.55
104	8/1/2023	\$39,140.85	\$2,352.98	\$0.00	\$2,352.98	\$2,258.06	\$94.92	\$36,882.79	\$36,862.46
105	9/1/2023	\$36,882.79	\$2,352.98	\$0.00	\$2,352.98	\$2,263.54	\$89.44	\$34,619.26	\$36,951.91
106	10/1/2023	\$34,619.26	\$2,352.98	\$0.00	\$2,352.98	\$2,269.03	\$83.95	\$32,350.23	\$37,035.86
107	11/1/2023	\$32,350.23	\$2,352.98	\$0.00	\$2,352.98	\$2,274.53	\$78.45	\$30,075.70	\$37,114.31
108	12/1/2023	\$30,075.70	\$2,352.98	\$0.00	\$2,352.98	\$2,280.04	\$72.93	\$27,795.66	\$37,187.24
109	1/1/2024	\$27,795.66	\$2,352.98	\$0.00	\$2,352.98	\$2,285.57	\$67.40	\$25,510.08	\$37,254.64
110	2/1/2024	\$25,510.08	\$2,352.98	\$0.00	\$2,352.98	\$2,291.12	\$61.86	\$23,218.97	\$37,316.51
111	3/1/2024	\$23,218.97	\$2,352.98	\$0.00	\$2,352.98	\$2,296.67	\$56.31	\$20,922.30	\$37,372.81
112	4/1/2024	\$20,922.30	\$2,352.98	\$0.00	\$2,352.98	\$2,302.24	\$50.74	\$18,620.06	\$37,423.55

PMT NO	PAYMENT DATE	BEGINNING BALANCE	SCHEDULED PAYMENT	EXTRA PAYMENT	TOTAL PAYMENT	PRINCIPAL	INTEREST	ENDING BALANCE	CUMULATIVE INTEREST
113	5/1/2024	\$18,620.06	\$2,352.98	\$0.00	\$2,352.98	\$2,307.82	\$45.15	\$16,312.23	\$37,468.70
114	6/1/2024	\$16,312.23	\$2,352.98	\$0.00	\$2,352.98	\$2,313.42	\$39.56	\$13,998.81	\$37,508.26
115	7/1/2024	\$13,998.81	\$2,352.98	\$0.00	\$2,352.98	\$2,319.03	\$33.95	\$11,679.78	\$37,542.21
116	8/1/2024	\$11,679.78	\$2,352.98	\$0.00	\$2,352.98	\$2,324.65	\$28.32	\$9,355.13	\$37,570.53
117	9/1/2024	\$9,355.13	\$2,352.98	\$0.00	\$2,352.98	\$2,330.29	\$22.69	\$7,024.83	\$37,593.22
118	10/1/2024	\$7,024.83	\$2,352.98	\$0.00	\$2,352.98	\$2,335.94	\$17.04	\$4,688.89	\$37,610.25
119	11/1/2024	\$4,688.89	\$2,352.98	\$0.00	\$2,352.98	\$2,341.61	\$11.37	\$2,347.29	\$37,621.62
120	12/1/2024	\$2,347.29	\$2,352.98	\$0.00	\$2,347.29	\$2,341.59	\$5.69	\$0.00	\$37,627.31