

RFA 2013-010 – Recommendations

Total HOME Available for RFA	17,000,000
Total HOME Allocated	16,350,000
Total HOME Remaining	650,000

CHDO Set-Aside at least 15% of HOME Allocation	2,550,000
Total CHDO Allocated	2,800,000
Total CHDO Remaining	(250,000)

Application Number	Name of Development	Name of Developers	County	County Size	Dev Category	Total HOME-Assisted Units	Total Match Amount	HOME Request Amount	CHDO	Eligible for Funding?	Match as % of HOME request amount	Per Unit Construction Funding Preference	HOME Request per HOME-Assisted Unit	Florida Job Creation Preference	Lottery
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CHDO Set-Aside

2014-296H*	Pompano Terrace	Toledo Development, LLC; REVA Development Corporation	Broward	L	NC	27	151,528.34	2,800,000	Yes	Y	5.41%	Y	103,703.70	Y	2
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Goal to fund 1 NC Application in a Medium County

2014-288H	Heritage Park Apartments	Atlantic Housing Partners, L.L.P.	Osceola	M	NC	122	1,002,957.92	5,000,000	No	Y	20.06%	Y	40,983.61	Y	3
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Remaining Funding

2014-299H	Pelican Cove	CSG Development Services II, LLC; Tacolcy Economic Development	Miami-Dade	L	NC	112	4,624,053	2,450,000	No	Y	188.74%	Y	21,875.00	Y	12
2014-298H	Captiva Cove II	CSG Development Services II, LLC	Broward	L	NC	88	500,000	2,800,000	No	Y	17.86%	Y	31,818.18	Y	8
2014-295H	Dade Oaks	Gorman & Company, Inc.	Pasco	M	NC	69	500,000	3,300,000	No	Y	15.15%	Y	47,826.09	Y	7

*Match amount changed as a result of scoring.

On January 31, 2014, the Board of Directors of Florida Housing Finance Corporation approved the Review Committee's motion and staff recommendation to select the above Applications for funding and invite the Applicants to enter credit underwriting.

Any unsuccessful Applicant may file a notice of protest and a formal written protest in accordance with Section 120.57(3), Fla. Stat., Rule Chapter 28-110, F.A.C., and Rule 67-60.009, F.A.C. Failure to file a protest within the time prescribed in Section 120.57(3), Fla. Stat., shall constitute a waiver of proceedings under Chapter 120, Fla. Stat.