

Additional Questions and Answers for RFA 2013-010

FINANCING OF AFFORDABLE MULTIFAMILY HOUSING DEVELOPMENTS WITH HOME FUNDING TO BE USED IN CONJUNCTION WITH FLORIDA HOUSING-ISSUED MMRB AND NON-COMPETITIVE HOUSING CREDITS

Revised Question 1:

For the HOME funding offered in this RFA, what are the acceptable forms of the Applicant's control of the proposed Development site?

Answer:

A purchase agreement, lease with a minimum 50 year term, and/or deed, showing the Applicant as the purchaser, tenant, and/or sole grantee, as applicable.

Question 9:

Paragraph 67-48.020(2)(e), F.A.C., states that the annual interest rate for HOME loans where the HOME Developments are at least partially financed with an MMRB loan shall be as determined by the Corporation's Board of Directors. Since all Applicants responding to RFA 2013-010 are required to also request MMRB, what will be the interest rate for the HOME loan?

Answer:

At its December 13, 2013 meeting, the Corporation's Board of Directors set the annual interest rate at 0 percent for all HOME loans issued under RFA 2013-010.

Please Note: The Q&A process for RFA 2013-010 is concluded and no further Q&As will be issued regarding RFA 2013-010.

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