Applicant Income Averaging Acknowledgement and Certification

The Applicant affirms that the supplementary information provided with the Income Averaging set-side change request is true and correct.

The Applicant acknowledges and certifies that it has the sole responsibility to maintain compliance with all IRS requirements.

The Applicant certifies that upon Florida Housing’s acceptance of Income Averaging set-aside change request, Applicant shall notice existing tenants of the changes in income set-asides, if applicable.

The Applicant certifies that the Development will be completed and operated within the development schedule and budget submitted to Florida Housing and the Credit Underwriter.

The Applicant acknowledges and agrees that all terms and conditions of the RFA under which the Active Award was made remain in effect, notwithstanding the change in set-aside election to Income Averaging.

The Applicant understands and agrees to cooperate with any audits conducted in accordance with the provisions set forth in Section 20.055(5), F.S.

The undersigned is authorized to bind all Financial Beneficiaries to this certification and warranty of truthfulness and completeness of the Income Averaging set aside change request.

Under the penalties of perjury, I declare and certify that I have read the foregoing and that the information is true, correct and complete. I certify that all information provided in this Income Averaging set aside change request is true and correct, and that I am authorized to sign this Acknowledgment and Certification as the Applicant Authorized Principal Representative.

_________________________________________  ________________________________________
Signature of Applicant                        Name (typed or printed)

_________________________________________
Title (typed or printed)

_________________________________________
RFA Number / Application Number