

FLORIDA HOUSING FINANCE CORPORATION

Modification of Request for Applications (RFA) 2022-101 SAIL Financing for the Preservation of Elderly Developments

Pursuant to Rule 67-60.005, F.A.C., Modification of Terms of Competitive Solicitations, Florida Housing hereby modifies Section Four, A.10.a.(1)(c)(ii) of the RFA as follows:

- (ii) Additional adjustments, if applicable

~~During the scoring process, if~~ the Applicant states a SAIL Request Amount and/or ELI Request Amount that is greater than the amount the Applicant is eligible to request, the Corporation will reduce the amount down to the maximum amount the Applicant is eligible to request.

~~If a reduction is needed and a funding shortfall is created in either the Construction/Rehab and/or the Permanent Analysis of the Applicant's Development Cost Pro Forma, the Application will be ineligible for funding.~~

Pursuant to Rule 67-60.005, F.A.C., Modification of Terms of Competitive Solicitations, Florida Housing hereby modifies the first paragraph of Section Four, A.10.c. of the RFA as follows:

- c. Development Cost Pro Forma

All Applicants must complete the Development Cost Pro Forma listing the anticipated expenses or uses, the Detail/Explanation Sheet, if applicable, and the Construction or Rehab Analysis and Permanent Analysis listing the anticipated sources (both Corporation and non-Corporation funding). The sources must equal or exceed the uses. ~~During the scoring process, if~~ a funding source is not considered and/or if the Applicant's funding Request Amount is adjusted downward, this may result in a funding shortfall. If the Application has a funding shortfall in either the Construction/Rehab and/or the Permanent Analysis of the Applicant's Development Cost Pro Forma, the amount of the adjustment(s), to the extent needed and possible, will be offset by increasing the deferred Developer Fee up to the maximum eligible amount as provided below.~~If the Application has a funding shortfall, it will be ineligible for funding.~~

Pursuant to Rule 67-60.005, F.A.C., Modification of Terms of Competitive Solicitations, Florida Housing hereby modifies question 6.c.(2)(b) of Exhibit A of the RFA as follows:

- (b) Applicants committing to the IRS Average Income Test must complete this chart for Housing Credit and SAIL Set-Aside Commitments. The minimum ELI Set-Aside Commitment is 15% of Total Units, or 15 units at 30% AMI or less.

Number of Residential Units	Percentage of Units	AMI Level, at or below:	Types of Units
	0.000%	20%	AIT Housing Credit Units
	0.000%	30%	
	0.000%	40%	
	0.000%	50%	
	0.000%	60%	
	0.000%	70%	AIT Housing Credit Units
	0.000%	80%	
0	0.000%	Above 80%	Market Rate Housing Units
0	0.000%		Total Qualifying HC Units
0	0.000%		Total Units
		0.000%	Average AMI of the Qualifying Units

Pursuant to Rule 67-60.005, F.A.C., Modification of Terms of Competitive Solicitations, Florida Housing hereby modifies 6.c.(2)(c) of the Exhibit A of the RFA as follows:

- (c) Applicants requesting MMRB Funding along with Housing Credits will have the following minimum MMRB Set-Aside Commitment [for Application purposes](#):

Pursuant to Rule 67-60.005, F.A.C., Modification of Terms of Competitive Solicitations, Florida Housing hereby modifies 6.c.(2)(d) of the Exhibit A of the RFA as follows:

- (d) Applicants requesting SAIL Funding along with Housing Credits [that are not committing to the Average Income Test](#) must complete the following SAIL Set-Aside Commitment: [chart](#).

Pursuant to Rule 67-60.005, F.A.C., Modification of Terms of Competitive Solicitations, Florida Housing hereby modifies 10.c. of the Exhibit A of the RFA as follows:

- c. Development Cost Pro Forma

To meet the submission requirements, complete the ~~attached~~ Development Cost Pro Forma [in the Pro Forma](#) tab.

Pursuant to Rule 67-60.005, F.A.C., Modification of Terms of Competitive Solicitations, Florida Housing hereby modifies 10.f.(4) of the Exhibit A of the RFA as follows:

(4)	<p><u>The Applicant (i) has entered into a land lease with a Public Housing Authority on property where the proposed Development is to be located and the property has an existing Declaration of Trust between the Public Housing Authority and HUD; or (ii) has a PHA or an instrumentality of a PHA as a Principal (disclosed in the Principal Disclosure form). Does the Applicant indicate it has a PHA or an instrumentality of a PHA as a Principal?</u></p>	No
	<p><u>If the Applicant has a PHA (or instrumentality) as a Principal one of the above-described relationships with a PHA, multiply by 0.93</u></p>	\$0

Pursuant to Rule 67-60.005, F.A.C., Modification of Terms of Competitive Solicitations, Florida Housing hereby modifies the heading of the “Pro Forma” tab of the Exhibit A of the RFA as follows:

Section Four A. 10. Development Cost Pro Forma

Submitted By:

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