

**Questions and Answers for Request for Qualifications (RFQ) 2009-001
Arbitrage Rebate Analyst Services**

Question 1:

What firm(s) is currently providing arbitrage rebate compliance services to the Corporation?

Answer:

The Arbitrage Group and Bondlogistix

Question 2:

Is a legal opinion required with each arbitrage rebate calculation or will a professional opinion satisfy this requirement?

Answer:

A legal opinion is required with each rebate calculation.

Question 3:

Is on-line access to Trustee accounts available and would the Corporation grant such access to the selected arbitrage rebate services provider?

Answer:

The Corporation would grant such access to the selected arbitrage rebate services provider.

Question 4:

Will the selected firm be permitted to rely on the prior consultant's arbitrage rebate and yield restriction calculations?

Answer:

No, the selected firm will only be assigned the task of calculating rebate calculations for new bond issues on a going forward basis. The selected firm will only be assigned closed bond issues that occur after the contract is signed.

Question 5:

How many bond issues are in need of arbitrage rebate compliance services?

Answer:

This will depend on the number of bond issues the Corporation closes on a going forward basis. Selected rebate analysts will only be assigned new bond issues to calculate arbitrage rebate and yield restriction calculations.

Question 6:

How many bond issues are fixed-rate?

Answer:

Not Applicable. See answer to question number 5.

Question 7:

How many bond issues are variable rate?

Answer:

Not Applicable. See answer to question number 5.

Question 8:

Do any of the issues incorporate interest rate swaps or other hedging arrangements?

Answer:

Yes, bond issues assigned to the rebate analyst may include interest rate swaps or other hedging arrangements.

Question 9:

How many bond issues are single family?

Answer:

Not Applicable. See answer to question number 5.

Question 10:

How many bond issues are multi-family?

Answer:

Not Applicable. See answer to question number 5.

Question 11:

How many bond issues are in need of arbitrage rebate calculations?

Answer:

Not Applicable. See answer to question number 5.

Question 12:

Does the Corporation use a trustee or their own investment pool?

Answer:

The corporation uses a trustee.

Question 13:

When was the last rebate computation performed for each of the bond issues?

Answer:

Not Applicable. See answer to question number 5.

Question 14:

Has there been a universal cap analysis performed especially for the single family bond issues or with any bond issue?

Answer:

No, Florida Housing has not engaged in any cross calling to date.