

ADDENDUM #2

REQUEST FOR PROPOSALS (RFP) 2020-03

**TO-BE-ANNOUNCED PROGRAM ADMINISTRATOR
FOR THE HOMEBUYER LOAN PROGRAM**

FOR

FLORIDA HOUSING FINANCE CORPORATION

April 29, 2020

Item #1

Section Three, Item A., is hereby deleted and replaced with the following:

A. Respondents will submit their Response to <https://www.floridahousing.org/legal/procurements/RFP-2020-03-Document-Upload>, and Florida Housing must receive the entire Response on or before 2:00 p.m., Eastern Time, on June 10, 2020, as Responses will be opened at that time. Any Responses received after the deadline will be considered non-responsive. One complete copy of the response in PDF format is preferred, unless specified otherwise in Section Six below, and the file name ought to contain a reference to both the solicitation number (RFP 2020-03) and the name of the Respondent. Please note that the site will ask for the Respondent's contact information and the solicitation number prior to being able to upload the Response. Florida Housing will not accept a mailed or faxed Response.

Item #2

Section Three, Item E., is hereby deleted in its entirety and is replaced with the following:

E. Any interested party may submit any question regarding this RFQ in writing via e-mail to the Contract Administrator at Contract.Admin@floridahousing.org. All questions must be submitted no later than 2:00 p.m., Eastern Time, on May 8, 2020. Phone calls will not be accepted. Florida Housing expects to respond to all questions in writing by 5:00 p.m., Eastern Time, on May 15, 2020. Florida Housing will post a copy of all questions received and the corresponding answers on Florida Housing's website at:

<http://www.floridahousing.org/legal/procurements/request-for-qualifications>.

Only written responses or statements from the Contract Administrator that are posted on our website will bind Florida Housing. No other means of communication, whether oral or written, may be construed as an official response or statement from Florida Housing.

Item #3

Section Six, Item C.1.a. is hereby deleted in its entirety and is replaced with the following:

a. Outline and explain the process from loan reservation to the purchase of the loans and issuance of the MBS. Describe how you would propose to hedge Florida Housing's mortgage loan rates under the TBA Program. Describe any provisions for extensions. Please provide two detailed examples of mortgage rate sheet pricing (Conventional and FHA/VA/RD loans) your firm would provide as of 9:00 a.m. Eastern Time on June 3, 2020, for 30-year mortgage loans to be included in the TBA Program using the templates provided and assuming the following two DPA scenarios:

Sub-items i and ii remain the same.

Item #4

Section Six, Item C.1.b.v. - vi is hereby amended as follows to correct a scrivener's error and update the date relating to the mortgage rate sheet:

The original item v. and sub-items 1) – 7) remain the same.

vi. Provide a copy of the computer screen or other pricing source confirming the prices upon which the mortgage rate chart for June 3, 2020, is based. Indicate how you will determine, and Florida Housing will evaluate, pricing on future dates to assume the premium is as attractive to Florida Housing as possible, given market changes for the illustrative date.

vii. Indicate the date each month that the pricing for the daily mortgage rate chart shifts one month further into the future.

Note: Pricing Templates 1 – 3 have been updated and posted on Florida Housing's website alongside this addendum.

All other terms and conditions of RFP 2020-03 remain the same.

To the extent that this Addendum gives rise to a protest, failure to file a protest within the time prescribed in Section 120.57(3), Florida Statutes, shall constitute a waiver of proceedings under Chapter 120, Florida Statutes.