

From: Humburg, Jack [<mailto:Jack.Humburg@Boleycenters.org>]
Sent: Friday, August 30, 2013 11:17 AM
To: Bill Aldinger
Subject: Homeless RFA

Bill,

Another thought on evaluation of proposals. One way to ensure viability of a homeless project serving ELI is the presence of some type of subsidy (from another source) for the operations of the development. For example, we have a subsidy from HUD that will be used if we are awarded the funds for our project. This will allow us to house individuals with little or no income and still remain viable.

Additionally, if you are looking at a project that is being "phased in" or is part of a larger development, will FHFC funds be the first in or last? In other words, will the FHFC funds be filling a gap that completes the financing or will it be the start of financing that will still leave a gap. This goes to the "ability to proceed".

Thanks,

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