TALLAHASSEE 1500 Mahan Drive Suite 200 Tallahassee, Florida 32308 (850) 224-4070 Tel (850) 224-4073 Fax



TAMPA 2502 Rocky Point Drive Sulte 1060 Tampa, Florida 33607 (813) 281-2222 Tel (813) 281-0129 Fax

PLANTATION 8201 Peters Road Suite 1000 Plantation, Florida 33324 (954) 315-0268 Tel

Reply to Tallahassee

September 22, 2023

## Via Electronic Mail

David R. Westcott Managing Director of Homeowner Programs Florida Housing Finance Corporation 227 N. Bronough Street, Suite 5000 Tallahassec, Florida 32301 David.Westcott@floridahousing.org

> Re: Willie Downs Villas Highlands County, Florida RFA 2016-101 HOME

Dear Mr. Westcott:

Pursuant to our discussions, this correspondence shall serve as the proposal of the law firm of Nabors, Giblin & Nickerson, P.A. (the "Firm") to assist the Florida Housing Finance Corporation ("FHFC") in matters relating to the Willie Downs Villas (the "Development") located in Highlands County, Florida. The FHFC issued a second mortgage loan of HOME Investment Partnerships (HOME) Program funds for the construction and permanent financing of the Project. The representation addresses issues related to the current status of the Development, the compliance of the Development with the requirements of the second mortgage loan and other indebtedness, actions related to the Surety and Guarantees and potentially future litigation should that be instituted.

For services provided by the Firm, we would propose to charge fees for legal services rendered based upon the hours expended at the following rates:

Firm Partners	\$300 per hour
Firm Associates	\$250 per hour

To the extent required, time spent in travel would not be billed.

David R. Westcott September 22, 2023 Page 2

In addition to the compensation specified above, expenses incurred which are directly related to the provision of services will be reimbursed, including, but not limited to: copy and fax costs, long distance telephone costs, express mail and on-line research expenses. Travel expenses, to the extent required, will be reimbursed in accordance with the provisions governing the travel of public officers and employees contained in section 112.061, Florida Statutes.

Should you have any questions or require any additional information, please feel free to contact me.

Sincerely, Cure Gregory T. Stewart

GTS:pad

ACCEPTED

Angie Sellers, Acting Executive Director FLORIDA HOUSING FINANCE CORPORATION

Date: <u>9-22-2023</u>