This lease will replace existing lease and will commence May 19th

NOTES:

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<tr>
<th>LEASE RESOLUTION COMPANY</th>
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| For PNSP leases: Following installation, Neopost will issue you a check equal to: ... represents the balance of remaining payments on PNSP's lease and is the responsibility of the customer to use the funds from this check to satisfy the above-referenced lease agreement.

TERMS

1. Home Office Acceptance. This proposal becomes a binding contract on Seller's acceptance at its home office, Tampa, Florida. Agents or employees of the Seller at locations other than its home office are not authorized to bind the Seller. 2. Title: Title for equipment under this contract passes to Buyer upon payment to Seller of the total contract price for the equipment. 3. Cancellation of Equipment Sale (Not Leased). In the event of Buyer’s cancellation after acceptance by Seller, Buyer agrees to pay as legible damages and not as a penalty 25% of the contracted price or Seller’s costs (material, labor, overhead and other costs), whichever is greater. In this multipurpose form accompanies a lease it is not considered a “Sales Agreement” and the accompanying lease terms and condition rule. 4. Warranty. Seller warrants equipment manufactured, assembled or repaired by Seller under this contract as Seller’s warranty obligations as set forth in Seller’s written warranty. Other than Title, all other warranties, expressed or implied, including without limitation all immediately available functions and fitness for all particular purposes are excluded. Seller’s sole obligation is to repair or replace equipment. Failure or replacement does not alter or extend limits on warranty and warranty established at date of delivery. Normal wear and tear is not covered under warranty. 5. Limitations of Liability. Seller shall not be liable for damages of any kind, including but not limited to consequential, general, direct, special or incidental damages. This limitation is irrespective of Buyer’s theory of liability, whether for breach of contract, negligence, strict liability or any statutory permitted cause of action. In the event Seller fails to repair or replace as required under this contract, liability shall not exceed the contract price of specific defective equipment term. 6. Service Agreement (if applicable). Seller agrees directly or through its authorized representatives to provide service as required at installation address specified above for equipment listed in “product” section of this document. Annual charges specified are those currently in effect and are subject to change only at the time of subsequent renewal of the Service Agreement. If charges are increased, Buyer may, at its elected date of such increase, terminate this Agreement by written notice to Seller. Otherwise, the new charge will become effective upon the date specified in the renewal notice. Buyer agrees to pay Seller to advance the total charges in accordance with the terms specified on the face of the invoice. All service calls are restricted to the Seller’s normal business week and working hours. Service is performed at the specific request of Buyer. This agreement is limited to equipment regularly operated for up to one eight-hour shift per day, that operated more than one eight-hour shift per day, an increase in the annual rate will apply as follows: Two Shifts 30%. Three Shifts 50%. Scope of Service Agreement: A) Repair or replacement of defective or worn out parts but not including shop reconditioning or replacement of complete assemblies resulting from the wearing out of numerous components. These repairs or replacements are made at Seller’s cost and made necessary at Seller’s option by normal wear and tear, without further charge for materials or labor. B) Agreement includes 50 calls per year, to repair multiple issues per year. C) Seller guarantees 4 hour minimum response time on all service calls in a focus area unless otherwise specified in special provisions. Should response time be greater than the specified times above, Seller will pay labor charges to Buyer. D) The following parts are consumables that are hereby expressly excluded from Seller’s obligations under the Service Agreement: ink cartridges, ink rollers, postage tape, dies, and print heads. E) Platinum Service Agreements also exclude rubber rollers and belts, maintaining brushes and wipers, break-away covers and other consumable parts. F) Seller’s service personnel or authorized representatives shall have full access to the equipment to provide service thereof. G) All parts, components and assemblies replaced become property of Seller. H) Service Agreement is not transferable or renewable. All services above will continue during the life of the Agreement and successive renewals until the fifth anniversary of the equipment installation date. At that time, it is Seller’s option, an overhaul becomes necessary, an itemized estimate covering the cost, including materials and labor, will be presented for Buyer’s approval before overhaul work is started. If Seller’s option, an overhaul is not necessary on the fifth anniversary date, the Agreement will continue in effect until such anniversary date. When, in Seller’s opinion, an overhaul is necessary. The cost of the overhaul will be paid by Buyer in addition to the annual Service Agreement rate for such equipment. Should Buyer elect not to have the equipment overhauled when the equipment reaches the fifth anniversary date of installation or on a succeeding anniversary date and, in Seller’s opinion, it is necessary, the Agreement will be renewed. I) Final Understanding of the Parties: Severability. A) The terms of this contract may not be changed, terminated, or nullified by any event, terminates. Any clauses which are held invalid or unenforceable will be such unenforceable signed by Seller. This contract represents the complete understanding of the parties regarding the terms and conditions. All previous oral or written understandings or representations are merged into this contract and are void. B) This contract is made in the State of Florida, home office of Seller. This contract shall be interpreted according to the laws of Florida. C) If all or part of any provision of this contract as applied to any party or to any circumstance, shall be adjudged by a court to be invalid, illegal or unenforceable, the same shall be in no way effective at any part or any other provision of this contract, the application of any such provision or any part thereof under any circumstances, or the validity or enforceability of this contract. You shall pay our reasonable costs in enforcing this contract including attorney’s fees.
Section (A) Dealer Information

Dealer Office Number: 6763000
Dealer Office Name: Modular Mailing Systems, Inc. 8/9/a
Neopost Florida, a wholly owned subsidiary of Neopost USA Inc.
Phone #: (813) 876-6245
Date Submitted:

Section (B) Billing Information

Company Name (full legal name): Florida Housing Corp
DBA:
Billing Address: 227 N Bronough St Ste 5000
Billing City: Tallahassee State: FL Zip Code + 4: 32301
Billing Contact Name: Wesley Garrity Contact Phone Number: (850) 488-4197
Billing Contact Title: Contact Fax Number:
Billing Contact Name: Purchase Order Number:

Section (C) Installation Information (if different than Billing Information)

Company Name (full legal name): Florida Housing Corp
DBA:
Installation Address (No PO Boxes or General Delivery):
Installation City: State: Zip Code + 4:
Installation Contact Name: Phone Number:
Installation Contact Title:
Installation Contact Name:
Installation Contact Email Address:

Section (D) Products

<table>
<thead>
<tr>
<th>Quantity</th>
<th>Model / Part Number</th>
<th>Description (Include Serial Number, if applicable)</th>
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<tbody>
<tr>
<td>1</td>
<td>IN600AF</td>
<td>with 30lb scale</td>
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<td>2</td>
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Section (E) Lease Payment Information & Lease Payment Schedule

Year:
Period: # of Months: Monthly Payment (plus applicable taxes): $107.00
Billing Frequency:
Month:
Quarterly:
Annually:
Billing Method:
Standard:
Government:
Payment in Arrears:
Current Lease Number: New Lease Number:

Section (F) ACH Direct Debit for Lease Payments (Attach Voided Check)

Bank Name: Bank Contact Name:
Bank City, State: Bank Contact Phone Number:
Bank Routing Number: Bank Account Number:

Section (G) Postage Meter & Postage Funding Information

Main Post Office Name: Post Office 5-Digit Zip Code:
Postage Funding Method:
OMAS / CPU
OMAS Agency Code:
Bill Me
Prepay by Check
ACH Debit
Attach ACH Authorization Form
Attach USPS CPU Authorization Letter
Postage Funding Account:
POC
TMS
New
Existing
Existing Account Number:
42503

Section (H) Services

Rate Protection:
Online Postal Rates
RCP (Shipped Update)
None
Meter Apps:
Online Postal Expense Management
Online E-Services
Online E-Services with Electronic Return Receipt
Software:
Software Advantage
Covered Product:
Dealer Services:
Maintenance
Installation / Training
Covered Product:

Section (I) Approval

This document consists of a Product Lease ("Lease") with MailFinance Inc., and a Postage Meter Rental Agreement ("Rental Agreement"), Maintenance Agreement, and an Online Services and Software Agreement with Neopost USA Inc.; and a neFunds/TotalFunds Account Agreement with Mailroom Finance, Inc. Your signature constitutes an offer to enter into the Lease and, if applicable, the other agreements, and acknowledges that you have received, read, and agree to all applicable terms and conditions (version DirectLease-06-13), which are also available at: http://www.neopostusa.com/forms/directlease-06-13.pdf, and that you are authorized to sign the agreements on behalf of the customer identified above. The applicable agreements will become binding on the companies identified above only after an authorized individual accepts your offer by signing below, or when the equipment is shipped to you.

Authorized Signature: [Signature]
Date Accepted: 2/27/14

Accepted by Neopost USA and its Affiliates

MailFinance Inc. • 478 Wheeler's Farm Road • Milford, CT 06461
Form LS1186e-03-11 revision 06/11