BEFORE THE FLORIDA HOUSING FINANCE CORPORATION

SP BRADEN LLC and SP BROWARD LLC,

Petitioners,

FHFC Case No. <u>2020</u>-028BP RFA 2019-116

vs.

FLORIDA HOUSING FINANCE CORPORATION,

Respondent.

FORMAL WRITTEN PROTEST AND PETITION FOR FORMAL ADMINISTRATIVE HEARING

Petitioners SP Braden LLC and SP Broward LLC (collectively, "Petitioners" or "Southport") file this Formal Written Protest and Petition for Formal Administrative Hearing ("Petition") pursuant to section 120.57(3), Florida Statutes, Rules 28-110.004 and 67-60.009, Florida Administrative Code, and Section Six of Request for Applications 2019-116, SAIL Financing of Affordable Multifamily Housing Developments to be Used in Conjunction with Tax-Exempt Bond Financing and Non-Competitive Housing Credits (the "RFA"), regarding the intended decision of Respondent, the Florida Housing Finance Corporation ("Florida Housing"), to award State Apartment Incentive Loan ("SAIL") funding in response to the RFA. In support, Petitioners state as follows:

Parties

1. Petitioner SP Braden LLC is a Florida limited liability company. It is named in and submitted the application for the Parrish Oaks II development (Application No. 2020-384BS).

2. Petitioner SP Broward LLC is a Florida limited liability company. It is named in and submitted the application for the Pembroke Tower II development (Application No. 2020-

2020-382SN).

3. Petitioners have an address at 2430 Estancia Blvd., Suite 101, Clearwater, Florida 33761. For purposes of this proceeding, Petitioners' address, email address, fax number, and telephone number are those of their undersigned counsel.

4. Florida Housing is the agency affected by this Petition. Florida Housing's address is 227 N. Bronough Street, Suite 5000, Tallahassee, Florida 32301.

Statement of Ultimate Facts

Background

5. On November 6, 2019, Florida Housing issued the RFA¹ seeking applications proposing the development of affordable, multifamily housing for families and the elderly using SAIL funding as gap funding in conjunction with Tax-Exempt Bond financing, Non-Competitive Housing Credits, and, if applicable, National Housing Trust Fund funding. [RFA § 1, p. 2].

6. The RFA states that Florida Housing expected to offer an estimated \$71,362,643, comprised of part of the Family and Elderly Demographic portion of the SAIL funding appropriated by the 2019 Florida Legislature. [RFA § 1.A, p. 2]. Specifically, the RFA provides that \$22,720,289 of Elderly funding would be available for proposed developments with the Elderly Demographic Commitment, and \$48,642,354 of Family funding would be available for proposed developments with the Family Demographic Commitment. Up to a maximum of \$24,321,177 (50 percent) of the Family funding was reserved for applicants that demonstrate self-financed sources and meet additional criteria. The other 50 percent of the available Family funding would be reserved for applicants that select the Family Demographic Commitment but do not

¹ Florida Housing modified the RFA four times. None of the modifications affects the issues raised in this Petition.

qualify as self-sourced applicants. [RFA § 1.A.1, p. 2]. Further, the RFA further provides that the SAIL funding would be distributed across large, medium, and small geographic categories as follows: large counties—\$38,393,102; medium counties—\$25,833,277; and small counties—\$7,136,264. [RFA § 1.A.2., p. 2].

7. The deadline for receipt of applications was 3:00 p.m. on December 30, 2019. [RFA § 3.A.1, p. 4].

8. Florida Housing received more than 60 applications in response to the RFA, including Petitioners' applications.

9. Florida Housing's Review Committee for the RFA met on February 19, 2020, to discuss the applications and to issue their funding recommendations to be presented to the Florida Housing Board of Directors ("Board").

10. At the Board's March 6, 2020 meeting, the Review Committee recommendations were presented to the Board. Petitioners' applications were deemed eligible and were selected for funding under the RFA.

11. On March 6, 2020, the Board approved the Review Committee recommendations with some changes not relevant to this Petition.

12. At 9:35 a.m. on March 6, 2020, Florida Housing posted on its website its Notice of Intended Decision ("Intended Decision"), consisting of two documents: (1) the RFA 2019-116 Board Approved Preliminary Awards; and (2) the RFA 2019-116 Board Approved Scoring Results. A copy of the Intended Decision (consisting of both documents) is attached as **Exhibit A**.

13. In an abundance of caution, on March 10, 2020, Petitioners timely filed notices of protest of the Intended Decision. Copies of Petitioners' notices of protest are attached as **Exhibit**

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B. Several other notices of protest were filed with Florida Housing regarding the RFA, and Florida Housing's funding decisions may change as a result of those challenges. The results of any challenge may impact Petitioners' funding, and any such change would be arbitrary and capricious. As applicants seeking funding through this RFA, Petitioners are substantially affected by the review, scoring, and ranking of the responses to the RFA. The results of this and related proceedings may affect Petitioners' ability to obtain funding under the RFA. Thus, Petitioners have timely filed this Petition.

14. Petitioners acknowledge that similar petitions filed by successful applicants have been dismissed,² and Petitioners acknowledge they will be entitled to participate in any proceeding that could affect their applications as specifically-named parties under Florida Administrative Code Rule 28-106.205(3). Subsequently, however, counsel for Florida Housing has also taken the position that a specifically-named party may not raise challenges to applications not contested by parties who timely filed petitions. Given the large number of applications in this RFA, the number of notices of protest that were filed, and the very complex funding selection process, Petitioners desire to preserve their right to challenge other applications not directly impacted by the original petitions but which may adversely affect Petitioners, dependent upon how those protests are resolved.

Material Issues to Resolve

15. Petitioners reserve the right to amend this Petition as additional facts are discovered to raise issues concerning the eligibility or scoring of other applications submitted in response to

² See, e.g., Order Severing Cases and Relinquishing Jurisdiction over Case 18-2029BID, *Four6* Skyway, LLC v. Fla. Hous. Fin. Corp., DOAH Case Nos. 18-2027BID, 18-2028BID, 18-2029BID (DOAH May 22, 2018); Order Dismissing Case and Closing File, *Eagle Ridge Apartments LLLP* v. Fla. Hous. Fin. Corp., FHFC Case No. 2018-21BP (FHFC May 31, 2018).

the RFA.

- 16. Material issues to be resolved include:
 - a. Whether the review of applications other than those submitted by Petitioners was consistent with the RFA; and
 - Whether Florida Housing's review and actions taken concerning these other applications were arbitrary or capricious, clearly erroneous, or contrary to competition.

Notice of Florida Housing's Proposed Action

17. The Notice of Intended Decision was posted on Florida Housing's website at 9:35 a.m. on March 6, 2020.

Substantial Interests Affected

18. Petitioners are substantially affected by Florida Housing's Intended Decision. Petitioners' applications comply with all the requirements of the RFA, and were entitled to and awarded funding under the funding selection process of the RFA. Without the funding provided under this RFA, Petitioners will be unable to provide much needed multifamily affordable housing. Accordingly, Petitioners' substantial interests are affected by the decisions made by Florida Housing, including its resolution of protests under the RFA.

Statutes and Rules that Entitle Petitioners to Relief

19. Petitioners are entitled to relief pursuant to sections 120.569 and 120.57, Florida Statutes, Chapters 28-106, 28-110, 67-48, and 67-60, Florida Administrative Code, and the established decisional law of Florida courts, the Division of Administrative Hearings, and Florida administrative agencies.

Demand for Relief

WHEREFORE, Petitioners respectfully request that Florida Housing provide an opportunity to resolve this Petition by mutual agreement within seven business days, as provided in section 120.57(3), Florida Statutes, and ultimately issue a final order affirming the decision to award Petitioners funding under the RFA.

Respectfully submitted on March 23, 2020.

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Tiffany A. Roddenberry Florida Bar No. 92524 Lawrence E. Sellers, Jr. Florida Bar No. 300241 **HOLLAND & KNIGHT LLP** 315 S. Calhoun St., Suite 600 Tallahassee, Florida 32301 (850) 224-7000 (850) 224-8832 (facsimile) <u>larry.sellers@hklaw.com</u> tiffany.roddenberry@hklaw.com

Attorneys for Petitioners

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that the foregoing Formal Written Protest and Petition for Formal Administrative Hearing was filed by email with Ana McGlamory, Agency Clerk, at ana.mcglamory@floridahousing.org and CorporationClerk@floridahousing.org, and Hugh Brown, General Counsel, at hugh.brown@floridahousing.org, both of whom work at the Florida Housing Finance Corporation, 227 North Bronough Street, Suite 5000, Tallahassee, Florida 32301, on March 23, 2020.

Tiffany A. Roddenberry

RFA 2019-116 Board Approved Preliminary Awards

| Total SAIL Funding available | 71,362,643.00 |
|------------------------------|---------------|
| | |
| Total SAIL allocated | 68,096,377.00 |
| | |
| Total SAIL balance remaining | 3,266,266.00 |

NHTF Funding will be 100% allocated in accordance with Exhibit H

| Application Number | Name of Development | County County Size | Vame of Authorized Principal | lame of Developers | Dev Category | Jemo. Commitment | SAIL Request | ELI Request | Total SAIL Request (SAIL + ELI) | Self-Sourced Applicant? | Non-Self-Sourced Family Applicant? | Total Number of Units | Total Points | Proximity Funding Preference | er Unit Construction Funding Preference | Leveraging Level | lorida Job Creation Preference | Lottery Number | |
|--------------------|------------------------|-----------------------|---------------------------------|--------------------|--------------|------------------|--------------|-------------|------------------------------------|----------------------------|---------------------------------------|--------------------------|--------------|---------------------------------|--|------------------|-----------------------------------|----------------|--|
|--------------------|------------------------|-----------------------|---------------------------------|--------------------|--------------|------------------|--------------|-------------|------------------------------------|----------------------------|---------------------------------------|--------------------------|--------------|---------------------------------|--|------------------|-----------------------------------|----------------|--|

One Elderly Large County New Construction Application

| 2020-382SN Pembroke Tower II Broward | L | J. David Page | Southport Development, Inc., a WA corporation doing business in FL as Southport Development Services, Inc. | NC | E, Non- ALF | 2,000,000 | 600,000 | 2,600,000.00 | N | SS | 88 | 10 | Y | Y | 1 | Y | 33 |
|--------------------------------------|---|---------------|--|----|----------------|-----------|---------|--------------|---|----|----|----|---|---|---|---|----|
|--------------------------------------|---|---------------|--|----|----------------|-----------|---------|--------------|---|----|----|----|---|---|---|---|----|

Three Family Large County New Construction Applications

| 2020-435BSN | Culmer Apartments | Miami-Dade | L | Kenneth Naylor | APC Culmer Development, LLC | NC | F | 7,000,000 | 600,000 | 7,600,000.00 | Ν | Y | 239 | 10 | Y | Y | 1 | Y | 9 |
|-------------|-------------------|--------------|---|-----------------|-----------------------------|----|---|-----------|---------|--------------|---|----|-----|----|---|---|---|---|----|
| 2020-416BS | Brandon Preserve | Hillsborough | L | James R. Hoover | TVC Development, Inc. | NC | F | 6,500,000 | | 6,500,000.00 | Y | SS | 230 | 10 | Y | Y | 5 | Y | 35 |
| 2020-436BS | Ambar Trail | Miami-Dade | L | Elena M. Adames | Ambar3, LLC | NC | F | 5,000,000 | | 5,000,000.00 | Y | SS | 210 | 10 | Y | Y | 1 | Y | 50 |

One Elderly Medium County New Construction Application

| 2020-385BSN | Villa Verde | Collier | М | Christopher | MHP Collier Developer, LLC CORE Collier Developer, LLC | NC | E, Non- ALF | 6,000,000 | 600,000 | 6,600,000.00 | Ν | SS | 160 | 10 | Y | Y | 3 | Y | 3 |
|-------------|-------------|---------|---|-------------|---|----|----------------|-----------|---------|--------------|---|----|-----|----|---|---|---|---|---|
|-------------|-------------|---------|---|-------------|---|----|----------------|-----------|---------|--------------|---|----|-----|----|---|---|---|---|---|

Two Family Medium County New Construction Applications

| 2020-411BS* | Royal Park Apartments | Alachua | Μ | Scott Zimmerman | BDG Royal Park Apartments Developer, LLC | NC | F | 5,242,500 | 600,000 | 5,842,500.00 | Y | SS | 176 | 10 | Y | Y | 4 | Y | 7 |
|-------------|-----------------------|---------|---|-----------------|---|----|---|-----------|---------|--------------|---|----|-----|----|---|---|---|---|----|
| 2020-3905 | Magnolia Family | Leon | М | | New Affordable Housing Partners, LLC Tallahassee Housing Economic Corporation | NC | F | 5,611,577 | 600,000 | 6,211,577.00 | Ν | Y | 130 | 10 | Y | Y | 3 | Y | 58 |



RFA 2019-116 Board Approved Preliminary Awards

Small County Application(s)

| 2020-419BS* Arbours at Quincy Gadsden S Sam Johnston Arbour Valley Development, LLC NC F 4,312,000 600,000 4,912,000.00 N Y 80 10 Y Y 5 Y 26 |
|--|
|--|

Medium County Application(s)

| 2020-4045 | Orange Blossom Village | Indian River | М | | Psalms 127 Development, LLC; ReBuild America of Florida, Inc.; SHAG Orange Blossom, LLC | | E, Non- ALF | 4,500,000 | 463,200 | 4,963,200.00 | Ν | SS | 80 | 10 | Y | Y | 4 | Y | 32 |
|------------|------------------------|--------------|---|---------------|--|----|----------------|-----------|---------|--------------|---|----|----|----|---|---|---|---|----|
| 2020-384BS | Parrish Oaks II | Manatee | м | J. David Page | Southport Development, Inc., a WA Corporation doing business in FL as Southport Development Services, Inc. | NC | F | 2,248,000 | 419,100 | 2,667,100.00 | Ν | Y | 48 | 10 | Y | Y | 5 | Y | 42 |

Large County Application(s)

| 2020-413SN | Paseo del Rio | Miami-Dade | L | Alberto Milo, Jr. | Paseo del Rio Developer, LLC | NC | F | 5,400,000 | 600,000 | 6,000,000.00 | Y | SS | 180 | 10 | Y | Y | 2 | Y | 57 |
|--------------|------------------|------------|---|-------------------|--|-----|----------------|-----------|---------|--------------|---|----|-----|----|---|---|---|---|----|
| 2020-4055 | Christian Manor | Palm Beach | L | Paul J. Ponte | Integrity Development Partners, LLC SCG Development Partners, LLC | A/R | E, Non- ALF | 5,000,000 | 600,000 | 5,600,000.00 | Ν | SS | 200 | 10 | Y | Y | 1 | Y | 10 |
| 2020-380SN** | Metro Grande III | Miami-Dade | L | Mara S. Mades | Cornerstone Group Partners, LLC | NC | F | 3,000,000 | 600,000 | 3,600,000.00 | Ν | Y | 84 | 10 | Y | Y | 2 | Y | 2 |

*The SAIL request was adjusted during scoring, which affected the Corporation Funding Per Set-Aside Amount.

**The Application Submitted Report did not correctly calculate the number of Set-Aside Units. This was adjusted during scoring, which affected the Corporation Funding Per Set-Aside Amount.

On March 6, 2020, the Board of Directors of Florida Housing Finance Corporation approved the Review Committee's motion and staff recommendation to select the above Applications for funding and invite the Applicants to enter credit underwriting.

Any unsuccessful Applicant may file a notice of protest and a formal written protest in accordance with Section 120.57(3), Fla. Stat., Rule Chapter 28-110, F.A.C., and Rule 67-60.009, F.A.C. Failure to file a protest within the time prescribed in Section 120.57(3), Fla. Stat., shall constitute a waiver of proceedings under Chapter 120, Fla. Stat.

| Application Number | Name of Development | County | County Size | Name of Authorized Principal | Name of Developers | Dev Category | Demo. Commitment | SAIL Request | ELI Request | Total SAIL Request (SAIL + ELI) | Eligible For Funding? | Self-Sourced Applicant? | Total Number of Units | Total Points | Proximity Funding Preference | Per Unit Construction Funding Preference | Leveraging Level | Florida Job Creation Preference | Lottery Number |
|--------------------|--------------------------------------|--------------|-------------|---------------------------------|--|--------------|------------------|--------------|-------------|------------------------------------|-----------------------|----------------------------|-----------------------|--------------|---------------------------------|---|------------------|------------------------------------|----------------|
| Eligible Applica | itions | | | | | | | | | | | | | | | | | | |
| 2020-379BS | Summer Grove | Orange | L | | Southport Development, Inc., a WA corporation doing business in FL as Southport Development Services, Inc. | NC | F | 6,880,000 | 600,000 | 7,480,000.00 | Y | N | 120 | 10 | Y | Y | 5 | Y | 55 |
| 2020- 380SN*** | Metro Grande III | Miami-Dade | L | Mara S. Mades | Cornerstone Group Partners, LLC | NC | F | 3,000,000 | 600,000 | 3,600,000.00 | Y | N | 84 | 10 | Y | Y | 2 | Y | 2 |
| 2020-381BS | Autumn Trace | Collier | М | J. David Page | Southport Development, Inc., a WA corporation doing business in FL as Southport Development Services, Inc. | NC | E, Non- ALF | 5,980,000 | 600,000 | 6,580,000.00 | Y | N | 100 | 10 | Y | Y | 5 | Y | 47 |
| 2020-382SN | Pembroke Tower II | Broward | L | J. David Page | Southport Development, Inc., a WA corporation doing business in FL as Southport Development Services, Inc. | NC | E, Non- ALF | 2,000,000 | 600,000 | 2,600,000.00 | Y | N | 88 | 10 | Y | Y | 1 | Y | 33 |
| 2020-383BSN | New Horizons Apartments | Lee | М | Alberto Milo, Jr. | New Horizons Apartments Developer, LLC | NC | F | 6,000,000 | 600,000 | 6,600,000.00 | Y | N | 96 | 10 | Y | Y | 5 | Y | 5 |
| 2020-384BS | Parrish Oaks II | Manatee | М | | Southport Development, Inc., a WA Corporation doing business in FL as Southport Development Services, Inc. | NC | F | 2,248,000 | 419,100 | 2,667,100.00 | Y | Ν | 48 | 10 | Y | Y | 5 | Y | 42 |
| 2020-385BSN | Villa Verde | Collier | М | Christopher Shear | MHP Collier Developer, LLC CORE Collier Developer, LLC | NC | E, Non- ALF | 6,000,000 | 600,000 | 6,600,000.00 | Y | N | 160 | 10 | Y | Y | 3 | Y | 3 |
| 2020-386SN | WRDG T4 Phase Two | Hillsborough | L | Leroy Moore | WRDG T4 Phase Two Developer, LLC | NC | F | 6,600,000 | 600,000 | 7,200,000.00 | Y | N | 107 | 10 | Y | Y | 3 | Y | 38 |
| 2020-387BS | Villa Valencia | Miami-Dade | L | Lewis V. Swezy | RS Development Corp Lewis V. Swezy | NC | F | 6,200,000 | 600,000 | 6,800,000.00 | Y | N | 140 | 10 | Y | Y | 3 | Y | 48 |
| 2020-388BSN | Cortez Pointe | Hernando | М | | Southport Development, Inc., a WA corporation doing business in FL as Southport Development Services, Inc. | NC | F | 5,860,000 | 600,000 | 6,460,000.00 | Y | Ν | 120 | 10 | Y | Y | 5 | Y | 24 |
| 2020-3905 | Magnolia Family | Leon | М | James S. Grauley | New Affordable Housing Partners, LLC Tallahassee Housing Economic Corporation | NC | F | 5,611,577 | 600,000 | 6,211,577.00 | Y | Ν | 130 | 10 | Y | Y | 3 | Y | 58 |
| 2020-3915 | Serenity Grove | Miami-Dade | L | Oliver L Gross | Serenity Grove Developers, LLC | NC | E, Non- ALF | 3,100,000 | 600,000 | 3,700,000.00 | Y | Ν | 75 | 10 | Y | Y | 3 | Y | 61 |
| 2020-392BSN | Courtside Apartments, Phase II | Miami-Dade | L | Matthew A. Rieger | AMC HTG 2 Developer, LLC | NC | F | 6,450,000 | 600,000 | 7,050,000.00 | Y | Ν | 200 | 10 | Y | Y | 1 | Y | 37 |

| Application Number | Name of Development | County | County Size | Name of Authorized Principal | Name of Developers | Dev Category | Demo. Commitment | SAIL Request | ELI Request | Total SAIL Request (SAIL + ELI) | Eligible For Funding? | Self-Sourced Applicant? | Total Number of Units | Total Points | Proximity Funding Preference | Per Unit Construction Funding Preference | Leveraging Level | Florida Job Creation Preference | ery Nui |
|--------------------|---------------------------------|--------------|-------------|---------------------------------|--|--------------|------------------|--------------|-------------|------------------------------------|-----------------------|----------------------------|-----------------------|--------------|---------------------------------|---|------------------|------------------------------------|---------|
| 2020-3935 | The Arbors at Valhalla Pond | Hillsborough | L | J. David Page | Southport Development, Inc., a WA corporation doing business in FL as Southport Development Services, Inc. | NC | F | 4,200,000 | 600,000 | 4,800,000.00 | Y | N | 96 | 10 | Y | Y | 4 | Y | 49 |
| 2020-3945 | Superior Manor Apartments II | Miami-Dade | L | Oliver L Gross | SMA II Developers ,LLC | NC | F | 3,000,000 | 600,000 | 3,600,000.00 | Y | N | 76 | 10 | Y | Y | 3 | Y | 18 |
| 2020-395BS | Shoreview Place | Miami-Dade | L | Matthew A. Rieger | HTG Shoreview Developer, LLC | NC | E, Non- ALF | 3,650,000 | 600,000 | 4,250,000.00 | Y | Ν | 118 | 10 | Y | Y | 1 | Y | 59 |
| 2020-3965 | Calusa Pointe | Palm Beach | L | J. David Page | Southport Development, Inc., a WA Corporation doing business in FL as Southport Development Services, Inc. | NC | F | 5,890,000 | 600,000 | 6,490,000.00 | Y | N | 120 | 10 | Y | Y | 5 | Y | 22 |
| 2020-397BSN | Malabar Grove | Brevard | М | J. David Page | Southport Development, Inc., a WA corporation doing business in FL as Southport Development Services, Inc. | NC | F | 5,260,000 | 600,000 | 5,860,000.00 | Y | N | 120 | 10 | Y | Y | 4 | Y | 41 |
| 2020-398SN | Carisbrooke Terrace | Seminole | М | Jonathan L. Wolf | Carisbrooke Terrace Developer, LLC SHA Development, LLC | Redev | E, Non- ALF | 4,300,000 | 538,000 | 4,838,000.00 | Y | N | 80 | 10 | Y | Y | 5 | Y | 56 |
| 2020-4015 | Parkview Commons | Duval | L | J. David Page | Southport Development, Inc., a WA corporation doing business in FL as Southport Development Services, Inc. | NC | F | 5,980,000 | 600,000 | 6,580,000.00 | Y | N | 122 | 10 | Y | Y | 4 | Y | 44 |
| 2020-4025 | Cedar Station | Duval | L | J. David Page | Southport Development, Inc., a WA Corporation doing business in FL as Southport Development Services, Inc. | NC | F | 6,120,000 | 600,000 | 6,720,000.00 | Y | N | 128 | 10 | Y | Y | 5 | Y | 40 |
| 2020-403BS | Whispering Oaks Apartments | Orange | L | J. David Page | Southport Development, Inc., a WA corporation doing business in FL as Southport Development Services, Inc. | NC | F | 5,880,000 | 600,000 | 6,480,000.00 | Y | N | 142 | 10 | Y | Y | 4 | Y | 1 |
| 2020-4045 | Orange Blossom Village | Indian River | М | Mark J. Kemp | Psalms 127 Development, LLC; ReBuild America of Florida, Inc.; SHAG Orange Blossom, LLC | A/R | E, Non- ALF | 4,500,000 | 463,200 | 4,963,200.00 | Y | N | 80 | 10 | Y | Y | 4 | Y | 32 |
| 2020-4055 | Christian Manor | Palm Beach | L | Paul J. Ponte | Integrity Development Partners, LLC SCG Development Partners, LLC | A/R | E, Non- ALF | 5,000,000 | 600,000 | 5,600,000.00 | Y | N | 200 | 10 | Y | Y | 1 | Y | 10 |
| 2020-406S | Island Cove Apartments | Palm Beach | L | Darren Smith | SHAG Island Cove, LLC Delray Housing Group, Inc. | NC | F | 3,780,000 | 600,000 | 4,380,000.00 | Y | N | 54 | 10 | Y | Y | 5 | Y | 52 |
| 2020-407BS | Metro Grande I | Miami-Dade | L | Mara S. Mades | Cornerstone Group Partners, LLC | NC | E, Non- ALF | 3,000,000 | 600,000 | 3,600,000.00 | Y | N | 108 | 10 | Y | Y | 1 | Y | 20 |

| Application Number | Name of Development | County | County Size | Name of Authorized Principal | Name of Developers | Dev Category | Demo. Commitment | SAIL Request | ELI Request | Total SAIL Request (SAIL + ELI) | Eligible For Funding? | Self-Sourced Applicant? | Total Number of Units | Total Points | Proximity Funding Preference | Per Unit Construction Funding Preference | Leveraging Level | Florida Job Creation Preference | Lottery Number |
|--------------------|-------------------------------|--------------|-------------|---------------------------------|--|--------------|------------------|--------------|-------------|------------------------------------|-----------------------|----------------------------|-----------------------|--------------|---------------------------------|---|------------------|------------------------------------|----------------|
| 2020-4085 | Pinnacle 441 | Broward | L | David O. Deutch | Pinnacle Communities, LLC | NC | F | 7,000,000 | 600,000 | 7,600,000.00 | Y | N | 110 | 10 | Y | Y | 3 | Y | 28 |
| 2020-410SN | Sonata | Broward | L | Mara S. Mades | Cornerstone Group Partners, LLC The PCC Community Development, LLC | NC | F | 6,830,000 | 600,000 | 7,430,000.00 | Y | N | 121 | 10 | Y | Y | 3 | Y | 63 |
| 2020-411BS* | Royal Park Apartments | Alachua | М | Scott Zimmerman | BDG Royal Park Apartments Developer, LLC | NC | F | 5,242,500 | 600,000 | 5,842,500.00 | Y | Y | 176 | 10 | Y | Y | 4 | Y | 7 |
| 2020-412SN | Brisas del Este Apartments | Miami-Dade | L | Alberto Milo, Jr. | Brisas del Este Apartments Developer, LLC | NC | F | 5,000,000 | 600,000 | 5,600,000.00 | Y | N | 150 | 10 | Y | Y | 2 | Y | 36 |
| 2020-413SN | Paseo del Rio | Miami-Dade | L | Alberto Milo, Jr. | Paseo del Rio Developer, LLC | NC | F | 5,400,000 | 600,000 | 6,000,000.00 | Y | Y | 180 | 10 | Y | Y | 2 | Y | 57 |
| 2020-4145 | Residences at Opa- Locka | Miami-Dade | L | Robert Hoskins | NuRock Development Partners Inc. | NC | F | 6,000,000 | 600,000 | 6,600,000.00 | Y | N | 180 | 10 | Y | Y | 2 | Y | 29 |
| 2020-415SN | Uptown Sky | Hillsborough | L | Shawn Wilson | Blue Sky Developer, LLC and University Area Community Development Corporation, Inc. | NC | F | 5,300,000 | 600,000 | 5,900,000.00 | Y | N | 87 | 10 | Y | Y | 5 | Y | 30 |
| 2020-416BS | Brandon Preserve | Hillsborough | L | James R. Hoover | TVC Development, Inc. | NC | F | 6,500,000 | | 6,500,000.00 | Y | Y | 230 | 10 | Y | Y | 5 | Y | 35 |
| 2020-417SN | The Club at River Ridge | Pasco | м | Shawn Wilson | Blue Sky Developer, LLC | NC | E, Non- ALF | 5,540,000 | 589,200 | 6,129,200.00 | Y | N | 84 | 10 | Y | Y | 5 | Y | 16 |
| 2020-419BS* | Arbours at Quincy | Gadsden | S | Sam Johnston | Arbour Valley Development, LLC | NC | F | 4,312,000 | 600,000 | 4,912,000.00 | Y | N | 80 | 10 | Y | Y | 5 | Y | 26 |
| 2020-420BS | St. Peter Claver Place | Lee | М | Eric C. Miller | National Development of America, Inc. St. Peter Claver Developer, Inc. LCHA Developer, LLC | NC | F | 6,000,000 | 600,000 | 6,600,000.00 | Y | N | 120 | 10 | Y | Y | 4 | Y | 39 |
| 2020-422BS | Parkwood Lofts | Orange | L | Scott Zimmerman | BDG Parkwood Lofts Developer, LLC | NC | E, Non- ALF | 6,000,000 | 600,000 | 6,600,000.00 | Y | Ν | 120 | 10 | Y | Y | 5 | Y | 12 |
| 2020-423BSN | Woodlock Manor | Alachua | М | Scott Zimmerman | BDG Boutwell Apartments Developer, LLC | NC | E, Non- ALF | 6,000,000 | 600,000 | 6,600,000.00 | Y | Ν | 120 | 10 | Y | Y | 4 | Y | 11 |
| 2020-424BSN | Waterview Preserve | Orange | L | Christopher Savino | Waterview Preserve Developer, LLC Judd Roth Real Estate Development, Inc. | NC | E, Non- ALF | 7,000,000 | 600,000 | 7,600,000.00 | Y | N | 132 | 10 | Y | Y | 4 | Y | 14 |
| 2020-426BSN | Oakfield Place | Manatee | М | Christopher Savino | Oakfield Place Developer, LLC Judd Roth Real Estate Development, Inc. | NC | F | 5,850,000 | 600,000 | 6,450,000.00 | Y | N | 120 | 10 | Y | Y | 4 | Y | 46 |

| Application Number | Name of Development | County | County Size | Name of Authorized Principal | Name of Developers | Dev Category | Demo. Commitment | SAIL Request | ELI Request | Total SAIL Request (SAIL + ELI) | Eligible For Funding? | Self-Sourced Applicant? | Total Number of Units | Total Points | Proximity Funding Preference | Per Unit Construction Funding Preference | Leveraging Level | Florida Job Creation Preference | Lottery Number |
|--------------------|------------------------------------|------------|-------------|---------------------------------|--|--------------|------------------|--------------|-------------|------------------------------------|-----------------------|----------------------------|-----------------------|--------------|---------------------------------|---|------------------|------------------------------------|----------------|
| 2020-427BSN | Northside Transit Village V | Miami-Dade | L | Kenneth Naylor | Northside Property V Development, LLC | NC | E, Non- ALF | 7,000,000 | 600,000 | 7,600,000.00 | Y | N | 162 | 10 | Y | Y | 3 | Y | 27 |
| 2020-428BSN | Northside Transit Village III | Miami-Dade | L | Kenneth Naylor | Northside Property III Development, LLC | NC | F | 7,000,000 | 600,000 | 7,600,000.00 | Y | Ν | 168 | 10 | Y | Y | 2 | Y | 62 |
| 2020-429BSN | Culmer Apartments II | Miami-Dade | L | Kenneth Naylor | APC Culmer Development II, LLC | NC | E, Non- ALF | 6,650,000 | 600,000 | 7,250,000.00 | Y | N | 200 | 10 | Y | Y | 2 | Y | 51 |
| 2020-430BSN | Northwest Gardens VI | Broward | L | Kenneth Naylor | APC Northwest Properties VI Development, LLC HEF Development LLC | NC | F | 5,315,000 | 600,000 | 5,915,000.00 | Y | N | 122 | 10 | Y | Y | 2 | Y | 8 |
| 2020-431BSN | Brownsville Transit Village V | Miami-Dade | L | Kenneth Naylor | APC Brownsville Village V Development, LLC | NC | F | 6,300,000 | 600,000 | 6,900,000.00 | Y | Ν | 120 | 10 | Y | Y | 3 | Y | 45 |
| 2020-432BSN | Quail Roost Transit Village III | Miami-Dade | L | Kenneth Naylor | Quail Roost III Development, LLC | NC | E, Non- ALF | 5,000,000 | 600,000 | 5,600,000.00 | Y | N | 150 | 10 | Y | Y | 2 | Y | 15 |
| 2020-433BSN | Saratoga Crossings III | Broward | L | Anne Castro | APC Saratoga Crossings III Development, LLC Dania Beach Quality Housing Solutions, Inc. | NC | F | 5,250,000 | 600,000 | 5,850,000.00 | Y | N | 75 | 10 | Y | Y | 4 | Y | 64 |
| 2020-434BSN | Quail Roost Transit Village II | Miami-Dade | L | Kenneth Naylor | Quail Roost II Development, LLC | NC | F | 6,650,000 | 600,000 | 7,250,000.00 | Y | N | 200 | 10 | Y | Y | 2 | Y | 6 |
| 2020-435BSN | Culmer Apartments | Miami-Dade | L | Kenneth Naylor | APC Culmer Development, LLC | NC | F | 7,000,000 | 600,000 | 7,600,000.00 | Y | Ν | 239 | 10 | Y | Y | 1 | Y | 9 |
| 2020-436BS | Ambar Trail | Miami-Dade | L | Elena M. Adames | Ambar3, LLC | NC | F | 5,000,000 | | 5,000,000.00 | Y | Y | 210 | 10 | Y | Y | 1 | Y | 50 |
| 2020-437BSN | Woodland Park Phase II | Alachua | М | Matthew A. Rieger | HTG Woodland Phase II Developer, LLC GHA Development, LLC | NC | F | 5,950,000 | 600,000 | 6,550,000.00 | Y | Ν | 110 | 10 | Y | Y | 5 | Y | 31 |
| 2020-439BS | Stadium Tower | Miami-Dade | L | Lewis V. Swezy | RS Development Corp Lewis V. Swezy | NC | F | 3,570,000 | 600,000 | 4,170,000.00 | Y | Ν | 96 | 10 | Y | Y | 2 | Y | 23 |
| 2020-440BS | Parc Grove | Miami-Dade | L | Randy Rieger | Parc Grove Developer, LLC | NC | E, Non- ALF | 6,450,000 | 600,000 | 7,050,000.00 | Y | N | 200 | 10 | Y | Y | 1 | Y | 19 |
| 2020-441SN | Union Trail | Pinellas | L | J. David Page | Southport Development, Inc., a WA Corporation doing business in FL as Southport Development Services, Inc. | NC | F | 4,180,000 | 600,000 | 4,780,000.00 | Y | N | 82 | 10 | Y | Y | 5 | Y | 25 |
| 2020-442BS | Mount Hermon Apartments | Broward | L | Matthew A. Rieger | HTG Mount Hermon Developer, LLC | NC | E, Non- ALF | 7,000,000 | 600,000 | 7,600,000.00 | Y | Ν | 100 | 10 | Y | Y | 4 | Y | 43 |

Lottery Number

| tpplication Numb | County | County Size lame of Authorize Principal | lame of Develope | Dev Category | SAIL Request | ELI Request | Total SAIL Requesi (SAIL + ELI) | Eligible For Funding Self-Sourced Applicant? | otal Number of Un Total Points | Proximity Funding Preference | er Unit Constructio Funding Preference | Leveraging Lev | Florida Job Creatio Preference | |
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| Ineligible Appli | ications | | | | | | | | | | | | | | | | | |
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| 2020-4385 | The Villages Apartments, Phase II | Miami-Dade | L | Oliver L Gross | Villages II Developers, LLC | NC | F | 4,500,000 | 600,000 | 5,100,000.00 | N | N | 120 | 10 | Y | Y | Y | 60 |
| 2020-399SN | Talland Park | Seminole | м | Jonathan L. Wolf | Talland Park Developer, LLC SHA Development, LLC | Redev | F | 4,100,000 | 557,900 | 4,657,900.00 | Ν | Ν | 80 | 10 | Y | Y | Y | 54 |
| 2020-389SN** | Quiet Meadows | Palm Beach | L | Joseph Glucksman | Queit Meadows LLC Managing Member - McCurdy Senior Housing Corporation Member - Palm Beach County Housing Authority | NC | E, Non- ALF | 7,000,000 | - | 7,000,000.00 | Ν | N | 132 | 10 | Y | Y | Y | 21 |
| 2020- 409SN*** | Village of Valor | Palm Beach | L | Kathy Makino- Leiptz | KMS Holdings Florida, LLC, Village of Valor LLC | NC | F | 7,000,000 | | 7,000,000.00 | N | N | 161 | 5 | Y | Y | Y | 53 |
| 2020-425BSN | Siesta Lago Place | Osceola | м | Jordan Leffler | Siesta Lago Place Developer, LLC Judd Roth Real Estate Development, Inc. | NC | F | 6,000,000 | 600,000 | 6,600,000.00 | N | N | 108 | 0 | Ν | N | Ν | 17 |
| 2020-400S | Villas at Academy Place | Seminole | М | Darren Smith | SCHA Developer, LLC; Pantheon Development Group, LLC | NC | F | 3,540,000 | 452,500 | 3,992,500.00 | Ν | Ν | 60 | 10 | Y | Y | Y | 13 |
| 2020-421BS | Hibiscus Apartments Phase Two | Lee | м | Scott Zimmerman | BDG Orchid Apartments Developer, LLC | NC | F | 6,000,000 | 600,000 | 6,600,000.00 | N | N | 96 | 10 | Y | Y | Y | 4 |
| 2020-418SN* | Cedar Cove | Manatee | м | Shawn Wilson | Blue Sky Developer, LLC | NC | F | 5,755,649 | 600,000 | 6,355,649.00 | Ν | Ν | 84 | 10 | N | Y | Y | 34 |

*The SAIL request was adjusted during scoring, which affected the Corporation Funding Per Set-Aside Amount.

**The ELI Request Amount was adjusted during scoring.

***The Application Submitted Report did not correctly calculate the number of Set-Aside Units. This was adjusted during scoring, which affected the Corporation Funding Per Set-Aside Amount.

On March 6, 2020, the Board of Directors of Florida Housing Finance Corporation approved the Review Committee's motion to adopt the scoring results above.

Any unsuccessful Applicant may file a notice of protest and a formal written protest in accordance with Section 120.57(3), Fla. Stat., Rule Chapter 28-110, F.A.C., and Rule 67-60.009, F.A.C. Failure to file a protest within the time prescribed in Section 120.57(3), Fla. Stat., shall constitute a waiver of proceedings under Chapter 120, Fla. Stat.

Holland & Knight

315 South Calhoun Street, Suite 600 | Tallahassee, FL 32301 | T 850.224.7000 | F 850.224.8832 Holland & Knight LLP | www.hklaw.com

Lawrence E. Sellers (850) 425-5670 larry.sellers@hklaw.com

March 10, 2020

Via Electronic Mail: ana.mcglamory@floridahousing.org corporationclerk@floridahousing.org

Ana McGlamory Agency Clerk Florida Finance Housing Corporation 227 North Bronough Street, Suite 5000 Tallahassee, Florida 32301-1329

> Re: Notice of Protest - Request for Applications 2019-116, SAIL Financing of Affordable Multifamily Housing Developments to be Used in Conjunction with Tax-Exempt Bonds and Non-Competitive Housing Credits (the "RFA").

Dear Ms. McGlamory:

On behalf of SP Braden LLC and Southport Development, Inc., a Washington corporation doing business in Florida as Southport Development Services, Inc., application number 2020-384BS (for Parrish Oaks II), this letter constitutes the notice of intent to protest the intended decision of the Florida Housing Finance Corporation relating to the referenced RFA. This notice is filed pursuant to Section 120.57(3), Florida Statutes, Rules 28-110.003 and 67-60.009, Florida Administrative Code, and Section Six of the referenced RFA.

This notice of intent to protest is being filed within 72 hours (not including weekends) of the posting of the intended decision on the Corporation's website on Friday, March 6, 2020.

Please acknowledge receipt of this filing by stamping the date and time on a copy of this letter and returning it to us. Thank you very much.

20 MAR II AN 8: 01

EXHIBIT B

Ana McGlamory Page 2

Very truly yours,

HOLLAND & KNIGHT LLP

LEI ~

Lawrence E. Sellers, Jr. Tiffany Roddenberry

cc: Hugh Brown, General Counsel

Holland & Knight

315 South Calhoun Street, Suite 600 | Tallahassee, FL 32301 | T 850.224.7000 | F 850.224.8832 Holland & Knight LLP | www.hklaw.com

Lawrence E. Sellers (850) 425-5670 larry.sellers@hklaw.com

March 10, 2020

Via Electronic Mail: <u>ana.mcglamory@floridahousing.org</u> <u>corporationclerk@floridahousing.org</u>



Ana McGlamory Agency Clerk Florida Finance Housing Corporation 227 North Bronough Street, Suite 5000 Tallahassee, Florida 32301-1329

Re: Notice of Protest - Request for Applications 2019-116, SAIL Financing of Affordable Multifamily Housing Developments to be Used in Conjunction with Tax-Exempt Bonds and Non-Competitive Housing Credits (the "RFA").

Dear Ms. McGlamory:

On behalf of SP Broward LLC and Southport Development, Inc., a Washington corporation doing business in Florida as Southport Development Services, Inc., application number 2020-382SN (for Pembroke Tower II), this letter constitutes the notice of intent to protest the intended decision of the Florida Housing Finance Corporation relating to the referenced RFA. This notice is filed pursuant to Section 120.57(3), Florida Statutes, Rules 28-110.003 and 67-60.009, Florida Administrative Code, and Section Six of the referenced RFA.

This notice of intent to protest is being filed within 72 hours (not including weekends) of the posting of the intended decision on the Corporation's website on Friday, March 6, 2020.

Please acknowledge receipt of this filing by stamping the date and time on a copy of this letter and returning it to us. Thank you very much.

Ana McGlamory Page 2

Very truly yours,

HOLLAND & KNIGHT LLP

T

Lawrence E. Sellers, Jr. Tiffany Roddenberry

cc: Hugh Brown, General Counsel