

**FLORIDA HOUSING FINANCE CORPORATION**  
**2022 Approved Operating Budget**

	2022 Budget	2021 Projected Actual	2021 Budget
<b>REVENUES:</b>			
1. Investment Income	3,831,000	4,438,653	6,413,700
2. Program Fees	16,002,573	13,220,608	13,500,800
3. Administrative Fees	5,919,026	5,981,326	5,070,000
4. Other Income	60,000	321,407	70,000
<b>Subtotal - Revenues</b>	<b>25,812,599</b>	<b>23,961,993</b>	<b>25,054,500</b>
<b>Direct Administration Reimbursement</b>			
1. HOME & NHTF	2,682,709	2,004,315	2,593,348
2. Hardest Hit Fund	185,943	182,445	208,894
3. CDBG-DR	237,525	68,060	86,280
4. State Program and Monitoring Funds	941,321	777,595	630,488
5. Single Family MRB	35,452	4,841	35,080
<b>Subtotal - Direct Administration Reimbursement</b>	<b>4,082,950</b>	<b>3,037,256</b>	<b>3,554,090</b>
<b>TOTAL REVENUES</b>	<b>29,895,549</b>	<b>26,999,249</b>	<b>28,608,590</b>
<b>EXPENSES:</b>			
<b>SALARIES AND BENEFITS</b>	<b>16,700,000</b>	<b>14,765,000</b>	<b>16,300,000</b>
<b>OPERATING EXPENSES</b>			
1. Advertising, Marketing and Public Outreach	84,090	55,804	81,470
2. Bank Charges & Other Fees	47,516	42,253	36,010
3. Board Meetings	76,160	57,560	44,880
4. Books & Subscriptions	96,896	63,707	99,597
5. Capital Expenses	427,000	210,000	245,000
6. Furniture, Equipment & Computer Expenses	747,950	679,564	706,150
7. Conferences & Seminars	240,268	99,377	213,413
8. Corporate Insurance	307,550	271,435	279,550
9. General and Administrative Expenses	18,982	9,466	15,384
10. Legal Fees	705,382	563,318	622,142
11. Professional Licenses & Membership Dues	80,379	70,454	79,480
12. Office Supplies	15,582	7,826	14,119
13. Postage	27,582	17,114	41,636
14. Printing and Reproduction	18,225	11,375	22,465
15. Professional Fees	1,985,448	1,374,587	1,868,910
16. Program Administration	5,845,265	4,946,854	5,177,322
17. Rent	809,434	785,935	785,935
18. Repairs and Maintenance	12,050	2,090	2,250
19. Systems Maintenance, Support and Services	433,030	291,780	394,830
20. Telephone	73,104	64,270	73,104
21. Travel - Board Members	50,107	25,275	38,633
22. Travel - Staff to Board Meetings	36,990	22,033	28,361
23. Travel - Reviews/Monitoring	74,620	970	92,048
24. Travel - FHFC Workshops	24,505	2,188	23,180
25. Travel - Staff Development	270,178	24,636	266,249
26. Travel - Marketing/Public Outreach	49,696	17,632	39,512
27. Travel - Other	20,124	8,585	22,977
28. Workshops	288,650	212,000	212,800
<b>Subtotal - Operating Expenses</b>	<b>12,866,763</b>	<b>9,938,088</b>	<b>11,527,407</b>
<b>TOTAL EXPENSES</b>	<b>29,566,763</b>	<b>24,703,088</b>	<b>27,827,407</b>
<b>REVENUES OVER EXPENSES</b>	<b>328,786</b>	<b>2,296,161</b>	<b>781,183</b>