

FHFC II, INC.

Action

I. FHFC II, INC.

A. In re: Resolution 2019-055, Signature Authority

1. Background

- a) During the ordinary course of business, situations arise wherein an authorized signature is needed by the FHFC II, Inc., on routine financial documents and to affect bond transactions. By a series of resolutions, the Board has previously delegated signature authority to the Executive Director and key management staff for routine documents; and established the Chief Financial Officer, General Counsel, the Director of Multifamily Programs, Director of Development Finance, and the Assistant Directors of Multifamily Programs as Assistant Secretaries to provide attestations and certifications of all routine program documents on behalf of FHFC II.

2. Present Situation

- a) Draft Resolution 2019-055 ([Exhibit A](#)) reflects the recent change in corporate structure to consolidate of the two Multifamily Director positions into one.

3. Recommendation

- a) Staff recommends that the Board adopt Resolution 2019-055, delegating signature authority and designating staff as described in the Resolution.