FLORIDA HOUSING FINANCE CORPORATION
TELEPHONIC BOARD MEETING

July 2, 2010

Agenda

I. CALL TO ORDER

II. AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA)
   A. Request Approval of Credit Underwriting Update Letter for Arbours at Shoemaker Place (2009-042X)
   B. Request Approval of Credit Underwriting Report for The Portland (2009-263X)
   C. Request Approval of Credit Underwriting Report for Panama Commons (2009-264X)
   D. Request Approval to Exchange Amenities for Magnolia Landing (2009-055X)
   E. Request Approval of Credit Underwriting Update Letter for Notre Dame Apartments (2009-025CT)

III. MULTIFAMILY BONDS
    A. Request Approval to Subordinate the LURA for Cypress Trace Apartments to a Newly Proposed Mortgage in Favor of First Housing Development Corporation of Florida and Guaranteed by the Secretary of Housing and Urban Development ("HUD") Conditioned Upon Bondholder Consent

IV. SPECIAL ASSETS

V. ADJOURNMENT