

**FHFC II, Inc.**  
**Board of Directors' Meeting Minutes**  
**December 4, 2009**

**TIME:** 12:22 p.m.

**LOCATION:** Hyatt Regency Orlando Airport  
9300 Airport Blvd.  
Orlando, Florida

**BOARD MEMBERS PRESENT:**

Stuart Scharaga, Vice Chairman  
Cliff Hardy  
Ken Fairman  
Jerry Maygarden  
Lynn Hanfman  
Marilyn Seroyer  
Len Tylka

**CORPORATION STAFF PRESENT:**

Stephen P. Auger, Executive Director  
Wayne Conner  
Laura Cox  
Sheila Freaney  
Barbara Goltz  
Wellington Meffert  
Nancy Muller  
Stephanie Sgouros  
Kevin Tatreau  
David Westcott

**ADVISORS AND OTHERS PRESENT:**

Junious Brown, Nabors, Giblin & Nickerson  
Jan Carpenter, Shuffield Lowman  
Bill Johnston, WLJ Partners/Tibor Capital

Vice Chairman Scharaga called the meeting to order at 12:22 p.m.

## **MINUTES**

**Item A, Approval of Minutes of March 13, 2009, Board Meeting.** Vice Chairman Scharaga asked for a motion to approve the Minutes of the March 13, 2009, Board Meeting.

Motion to approve the Minutes was made by Mr. Hardy with a second by Ms. Seroyer. Motion passed unanimously.

**Item B, Approval of Minutes of September 18, 2009, Board Meeting.** Vice Chairman Scharaga asked for a motion to approve the Minutes of the September 18, 2009, Board Meeting.

Motion to approve the Minutes was made by Ms. Hanfman with a second by Mr. Fairman. Motion passed unanimously.

## **ASSET MANAGEMENT**

**Item A, Approval of Sale of Riverfront.** Laura Cox asked the Board to approve the sale of the Riverfront property.

Motion to approve staff's recommendation was made by Mr. Maygarden with a second by Mr. Hardy. Motion passed unanimously.

**Item B, Consideration of Delegation of Authority to FHFC II Staff to Sell Any Property Conveyed or Acquired by Florida Housing or its Subsidiaries.** Laura Cox asked the Board to delegate authority to FHFC II staff to sell any property conveyed or acquired by Florida Housing or its subsidiaries with the approval of the Chairman or Vice Chairman.

Motion to approve staff's recommendation was made by Mr. Maygarden with a second by Mr. Hardy. Motion passed unanimously.

Hearing no further business, the December 4, 2009, FHFC II Board of Directors' Meeting was adjourned at 12:31 p.m.