

FHFC Performance Dashboard

Quarter 2, 2025

Green = Good to Go

Orange = Merits additional Monitoring

Red = A Concern to Address

Quarterly Performance Measures & Targets

Statutory Reference	Performance Measures	Quarterly Target	Actual
Section 420.511(1), F.S. (a) the ability of low-income and moderate-income Floridians to access housing that is decent and affordable.	Number of local governments participating in the State Housing Initiatives Partnership (SHIP) Program with approved Local Housing Assistance Plans*	This measure shows how many local governments have approved plans. Maintain at least 110 local governments with approved and active LHAPs corresponding with funding disbursed at all times.	124 local governments have approved LHAPs.
Section 420.511(1), F.S. (b) the continued availability and affordability of housing financed by the corporation to target	Amount of state appropriated rental funding awarded over time to target populations*	Q2/2025 Target: 80% of FY 2024/25 appropriated rental program funds awarded.	100% of FY2024/25 appropriated rental program funds awarded.
Section 420.511(1), F.S. (c) the availability of affordable financing programs, including equity and debt products, and programs that reduce gaps in conventional financing in order to increase individual access to housing and stimulate private production of affordable housing.	Number of participating lenders trained and approved to offer first mortgage financing throughout the state*	Maintain at least 50 active participating lenders at all times.	202 active, approved participating lenders (as of 06/2025).
Section 420.511(1), F.S. (d) the establishment and maintenance of efficiencies in the delivery of affordable housing.	FHFC budgeted total operating expenses to actual total operating expenses*	Actual total operating expenses do not exceed budgeted total operating expenses by more than 10%.	Actual operating expenses through 04/2025 were \$1,113,452 under the budgeted amount of \$4,738,548.
Section 420.511(1), F.S. (e) such other measures as directed by the corporation's board of directors.	Board engagement: attendance & attainment of quorum*	Presence of five Corporation Board members required to achieve quorum at each Corporation Board meeting during the quarter.	05/09/25 Meeting - 8 of 11 seated members present 06/13/25 Meeting - 7 of 11 seated members present

Key Indicators

Statutory Reference	Key Indicator	Explanation of the Indicators	Actual
Section 420.511(1), F.S. (a) the ability of low-income and moderate-income Floridians to access housing that is decent and affordable. (c) the availability of affordable financing programs, including equity and debt products, and programs that reduce gaps in conventional financing in order to increase individual access to housing and stimulate private production of affordable housing.	Number of homebuyers assisted through FHFC first mortgages and purchase assistance --All homebuyers --Veterans only	First Time Homebuyer Program: Provides the total number of first mortgages (closed) by FHFC during the quarter, along with how many of those homebuyers received purchase assistance. Provides the data for the general population as well as broken out to show how many veterans were served during the quarter.	1,424 All homebuyers 57 Veterans only (April - June 2025)
Section 420.511(1), F.S. (a) the ability of low-income and moderate-income Floridians to access housing that is decent and affordable. (c) the availability of affordable financing programs, including equity and debt products, and programs that reduce gaps in conventional financing in order to increase individual access to housing and stimulate private production of affordable housing.	Average acquisition price during the quarter of single family homes financed through FHFC first mortgages	Provides the average acquisition price for homes financed through FHFC's first mortgage program(s) during the quarter.	\$259,974 (January - March 2025)

Key Indicators continued...

Statutory Reference	Key Indicator	Explanation of the Indicators	Actual
<p>Section 420.511(1), F.S. (a) the ability of low-income and moderate-income Floridians to access housing that is decent and affordable. (b) the continued availability and affordability of housing financed by the corporation to target populations.</p>	<p>FHFC rental portfolio occupancy rate statewide</p>	<p>Provides the average percentage of units in FHFC's multifamily rental portfolio (i.e., developments that have specified affordability periods and are under compliance monitoring agreements with FHFC) that reported being occupied during the quarter. Average occupancies ranging from 93-95% are considered stabilized. Data are not available until 45 days after each quarter; the most recent 3-month period is</p>	<p>96.54% (03/2025 - 05/2025)</p>
<p>Section 420.511(1), F.S. (a) the ability of low-income and moderate-income Floridians to access housing that is decent and affordable. (b) the continued availability and affordability of housing financed by the corporation to target populations. (d) the establishment and maintenance of efficiencies</p>	<p>Number of searches for affordable rentals conducted on Florida's web-based housing locator</p>	<p>FHFC provides a free, online affordable rental housing locator that helps citizens search for housing throughout Florida. FloridaHousingSearch.org allows users to search for and find available rental units by a number of different search criteria. This measures the number of searches carried out on the website during the quarter.</p>	<p>105,514 searches conducted (04/2025 - 06/2025)</p>
<p>Section 420.511(1), F.S. (c) the availability of affordable financing programs, including equity and debt products, and programs that reduce gaps in conventional financing in order to increase individual access to housing and stimulate private production of affordable housing. (d) the establishment and maintenance of efficiencies in the delivery of affordable housing.</p>	<p>Risk to Capital Ratio (Guarantee Fund)</p>	<p>Guarantee Program: Divides total guarantee commitments by Corpus assets net of the loan loss and HUD dedicated reserves. The Guarantee Fund operates under a board-directed, but not required by statute, maximum 5:1 risk-to-capital ratio.</p>	<p>0.03:1 (as of 04/2025)</p>
<p>Section 420.511(1), F.S. (c) the availability of affordable financing programs, including equity and debt products, and programs that reduce gaps in conventional financing in order to increase individual access to housing and stimulate private production of affordable housing. (d) the establishment and maintenance of efficiencies in the delivery of affordable housing.</p>	<p>Current Ratings (Insurer Financial Strength of the Guarantee Fund)</p>	<p>Guarantee Program: These ratings are independent opinions by a nationally recognized rating service about the Guarantee Program's ability to meet Florida Housing's ongoing guarantee obligations. These must be maintained at or above the third-highest rating classification of any nationally recognized rating service pursuant to section 420.5092(6)(b), Florida Statutes. Ratings are the most recent provided by the</p>	<p>Compliant with statute: Standard & Poor's, A+/Stable (as of 09/2024) Fitch, A+/Stable (as of 03/2018; affirmed 05/2023)</p>