



July 31, 2003

Robert Dearduff  
Florida Housing Finance Corporation  
227 N. Bronough Street Ste. 5000  
Tallahassee, FL 32301-1329

via email

RE: Development Plan Approval for Wakulla Senior Center, 00-PLP-032

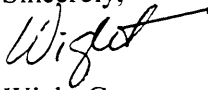
Dear Rob:

This letter provides notice that this project has my approval of a PLP loan request of \$499,853 to go forward for consideration of FHFC approval and execution of loan documents. I realize that this request is higher than the request in the original PLP application, but after meeting with the development consultant, Paul Parker, and the agency's chief Executive Officer, R.H. Carter, I believe that the project will need this amount from the Predevelopment Loan Program in order to be successful.

I have provided a Development Plan which provides information on the project, and a budget which details how PLP funds will be spent. There have been no significant changes to the proposed project since the time the letter of Invitation to Participate and subsequent revisions were approved by you in February 2003.

Please note that the line item for contingency will only be used if needed for actual cost overruns.

Should you need anything further, or have any other questions, please do not hesitate to call me. I can be reached at (904) 387-9295.

Sincerely,  
  
Wight Greger  
Senior Technical Advisor  
Florida Housing Coalition

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