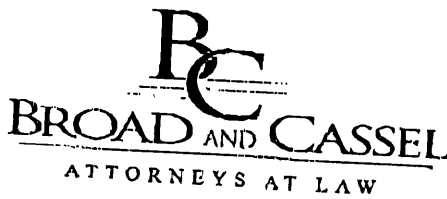


EXHIBIT E, PAGE 1



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September 22, 2003

VIA FACSIMILE (850) 921-6060

Vicki Robinson, Multifamily Loans Manager
Florida Housing Finance Corporation
City Centre Building, Suite 5000
227 North Bronough Street
Tallahassee, FL 32301-1329

Re: CIIPC Gainesville Horizon Sunset, L.L.C./SAII. Loan
Our File No. 29902-0008

Dear Ms. Robinson:

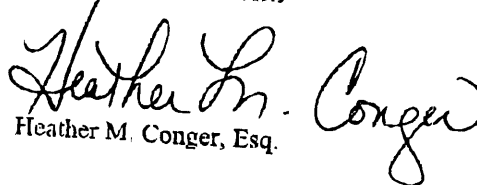
The purpose of this letter is to request a 30-day extension for the closing of the SAIL Loan from the Florida Housing Finance Corporation to CHPC Gainesville Horizon Sunset, L.L.C., effective from the date of the current closing deadline of September 29, 2003.

The reason for the extension request is solely to obtain consent from the Department of Housing and Urban Development ("HUD") to transfer the property from Community Housing Partners Corporation to CIIPC Gainesville Horizon Sunset, L.L.C., which is wholly owned by Community Housing Partners Corporation. The Credit Underwriting Report contemplated that the SAIL loan would close in the name of CHPC Gainesville Horizon Sunset, L.L.C., and the transfer of the property to CHPC Gainesville Horizon Sunset, L.L.C. is to occur simultaneously with the closing of the SAIL Loan from the Lee County Housing Finance Authority. We believe there are no substantive matters at issue and it is only a matter of "when" rather than "if" this consent will be forthcoming. We have been given a verbal consent that the form of consent and amendment documents required by HUD are satisfactory to HUD, but due to the timing of HUD's review of approval requests, as well as the recent hurricane events on the east coast which has had a direct impact on the asset manager involved in this approval request process, we have not yet been able to obtain the written approval.

We respectfully request that this extension request be added to the Board's agenda for consideration at the October 9-10, 2003, Board meeting in Tallahassee, Florida. We appreciate your consideration of this extension request to formalize HUD's consent.

Very truly yours,

BROAD AND CASSEL


Heather M. Conger, Esq.

cc: Jan Carpenter, Esq.
Mr. Graham Driver
Mr. Jed Baumwoll
Ms. Fran James

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