



Leon County

Board of County Commissioners

301 South Monroe Street, Tallahassee, Florida 32301
(850) 606-5302 www.leoncountyfl.gov

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HERBERT W.A. THIELE
County Attorney

May 26, 2018

Mr. Trey Price
Executive Director
Florida Housing Financing Corporation
227 North Bronough Street - #5000
Tallahassee, Florida 32301

RE: Medium County Local Government Areas of Opportunity

Dear Mr. Price:

On behalf of the Leon County Board of County Commissioners, I would like to express our appreciation and support of the Florida Housing Finance Corporation's consideration of a Local Government Areas of Opportunity ("LGAO") funding preference for medium counties in the upcoming 9% Geographic Small and Medium County Request for Applications.

Affordable housing is a top priority of Leon County and the City of Tallahassee. Together we have worked to identify opportunities to promote and build the inventory of affordable housing in our community. As a result, we fully support the introduction of the LGAO preference in medium counties and believe it is in line with Florida Housing Finance Corporation's goals to leverage its scarce resources while aligning with local redevelopment initiatives.

The current lottery system used in the tax credit application process for medium counties does not maximize the opportunity to leverage local government resources. The LGAO preference has been a very powerful and successful tool for the large counties. It has provided these counties the ability to strategically invest funds in areas that yield the most beneficial results for their respective communities. Leon County supports the same opportunity for medium counties.

Thank you again to the Florida Housing Finance Corporation's consideration of this very important resource and for your agency's continued commitment to affordable housing.

Sincerely,

Nick Maddox
Chairman

cc: Leon County Board of County Commissioners
Vincent S. Long, County Administrator
Kevin Tatreau, Development Finance, Florida Housing Finance Corporation
Marisa Button, Multifamily Allocation, Florida Housing Finance Corporation
Nancy Muller, Policy and Special Programs, Florida Housing Finance Corporation