

Via E-Mail: Trey.Price@Floridahousing.org

June 13, 2017

Mr. Trey Price Executive Director Florida Housing Financing Corporation 227 N. Bronough Street - #5000 Tallahassee, Florida 32301

RE: Local Government Areas of Opportunity

Dear Mr. Price,

I understand that your organization is considering discontinuing the Local Government Areas of Opportunity Funding. I strongly urge you not to abandon this very powerful, successful redevelopment tool.

This policy has met with great success in the areas where you have chosen to implement it. Local communities have relished the opportunity to partner with your organization in strategically investing funds in areas that yield the most beneficial results for the community.

A return to the lottery system opens the door to investment that will yield the greatest results for the developer, not the community. Along with many local governments, we have limited resources. Your policy has allowed the City of Tampa, as well as Hillsborough County, to target those resources to developments that are strategic to our local community's goals and objectives and provide the maximum benefit to our constituents.

On behalf of the citizens of Tampa, I strongly request for the continuation of the Local Government Areas of Opportunity Funding policy. Thank you for your consideration concerning this very important subject.

Sincerely,

Bas Buchhow

Bob Buckhorn