

From: Matthew Rieger [mattr@htgf.com]
Sent: Monday, June 23, 2014 03:02 PM Eastern Standard Time
To: Ken Reecy
Cc: Steve Auger
Subject: Comment Regarding "Experienced Developer"

In the 9% competitive HC RFAs, there's a requirement for an Experienced Developer(s). The RFA reads as follows:

At least one Principal of the Developer entity...must meet the General Developer Experience requirements in (1) and (2) below.

(1) General Developer Experience: A Principal of each experienced Developer entity must have, since January 1, 1991, completed at least three (3) affordable rental housing developments, at least one (1) of which was a Housing Credit development completed since January 1, 2001....

(2) Prior General Development Experience Chart

We propose that in order to ensure the Principal was actively involved in the Development(s), the Principal must have been a Principal of the Developer entity from at least Carryover Allocation through issuance of 8609s. Both are documents dated and filed with FHFC, therefore this would be easily verifiable during scoring.

Kindest regards,

Matthew Rieger
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