From: Jason Jackson [mailto:firstjackson77@gmail.com]
Sent: Thursday, September 21, 2017 12:22 PM
To: Kevin Tatreau <<u>Kevin.Tatreau@floridahousing.org</u>>; Trey Price <<u>Trey.Price@floridahousing.org</u>>; Brantley Henderson <<u>Brantley.Henderson@floridahousing.org</u>>
Subject: Re: RFA Public Comment

On Monday, August 28, 2017, Jason Jackson <<u>firstjackson77@gmail.com</u>> wrote: Trey,

Please see below public comment for the 2017 RFA cycle:

We want to make sure you are aware that applying for LGC's from some municipalities has become a revenue source for them. This is a clear pay to play problem and should be disallowed by FHFC. HFA's already get to take an admin. fee from SHIP dollars. If local HFA's wanted to charge a nominal amount, say \$500, that would be understandable but this is an abuse of the system.

For example, it will cost \$7,500 to apply for the LGC in Duval and an additional \$5,000 if successful in obtaining the LGC. Below are the fees:

\$5,000 Application fee due with original application, check made out to JHFA \$2,500 Review fee, due with copies of application, but mailed to and check made out to The Hendrickson Company \$5,000 Closing Fee, due at loan closing.

It will cost \$3,500 to apply for LGC within Leon County and an additional \$5,000 if successful in obtaining the LGC. Below are the fees:

\$1,000 Application fee due with original application \$2,500 Review fee, due with copies of application, but mailed to and check made out to The Hendrickson Company \$5,000 Closing Fee, due at loan closing, plus any legal fees.

There are several other multiplicities charging similar amounts to simply review a request for LGC. These fees have risen over the last few years and will continue to do so if unchecked.