



Mr. Trey Price  
Executive Director  
Florida Housing Financing Corporation  
227 N. Bronough Street - #5000  
Tallahassee, Florida 32301

RE: Medium County Local Government Areas of Opportunity

Dear Mr. Price,

On behalf of the Charlotte County Board of County Commissioners, I would like to express our support for Florida Housing Finance Corporation proposal to include a Local Government Areas of Opportunity ("LGAO") funding preference for Medium Counties in future 9% Geographic Small and Medium County Requests for Applications.

Charlotte County has a critical need for affordable housing, and its last tax credit award was in 2015. The County has identified opportunities to expand the inventory of affordable housing in our community. Access to tax credits would further advance these efforts, and Charlotte County would welcome the opportunity to make an application in Charlotte County more competitive by committing the LGAO preference.

The current lottery system used in the tax credit application process for Medium Counties does not maximize the opportunity to leverage local government resources by focusing on locally identified priorities. Offering the LGAO preference in Medium Counties will empower local governments to provide additional support to the developments best positioned to address critical affordable housing needs in their communities. As we have seen in some Large Counties, this can enable local governments to help advance developments that are critically needed and ready to proceed, but that have failed to secure funding in previous competitive funding cycles.

Thank you for your consideration, and for your continued commitment to providing affordable housing.

Sincerely,

Raymond J. Sandrock  
County Administrator

#### ADMINISTRATION