FLORIDA HOUSING FINANCE CORPORATION

Modification of Request for Applications (RFA) 2016-114
Housing Credit Financing for Affordable Housing Developments Located in
Miami-Dade County

Pursuant to Rule 67-60.005, F.A.C., Modification of Terms of Competitive Solicitations, Florida Housing hereby modifies Section Four A.4.a.(3) to read as follows:

(3) General Development Experience (**5 Points**):

To be eligible to be awarded 5 points for General Development Experience, the Prior General Development Experience chart must meet the requirements of (a) below and the Applicant's answer to (b) below (at question 4.a.(3)(b) of Exhibit A) must be "Yes." Note: An Applicant's "Yes" answer to question 4.a.(3)(b) of Exhibit A will be verified by Corporation staff during the scoring process.

Pursuant to Rule 67-60.005, F.A.C., Modification of Terms of Competitive Solicitations, Florida Housing hereby modifies Section Four A.4.a.(3) to read as follows:

(b) <u>Development Developer</u> Experience Withdrawal Disincentive:

In an effort to encourage the submission of quality Applications, the Corporation will award points for Development experience in certain future RFAs. Applicants and Developers are on notice that any Application submitted in this RFA that is withdrawn any time subsequent to the Application Deadline but on or before the execution of the Carryover Allocation Agreement and payment of the Administrative fee will (if the future RFA so provides) result in a point reduction in the scoring of Development experience in any Application submitted in response to a future RFA in which the Developer, Co-Developer or any Principal of the Developer(s) named in the Developer section of the Principals of the Applicant and Developer(s) Disclosure Form of the withdrawn Application is named for purposes of satisfying the Development experience requirement in the future Application. As used herein, an Application withdrawal includes a withdrawal of an Application (or the funding under such Application) initiated or made by the Corporation itself where such withdrawal by the Corporation is the result of the Applicant's failure to act or pay fees in a timely manner as required by the RFA.

No Principal named in this RFA, for purposes of satisfying the Developer experience requirement outlined in (a) above, is also listed as a Developer, co Developer or Principal of the Developer named on the Principals list at (i) Attachment 3 of Geographic RFAs 2014–114, 2014–115, and/or 2014–116 and/or (ii) Attachment 4 of Preservation RFA 2015–104 and/or (iii) Attachment 4 of Geographic RFAs 2015–106, 2015–107, and/or 2015–108; and/or (iv) Exhibit 4 of Preservation RFA 2015–111; and/or (v) the Principals Disclosure Form of Geographic RFAs 2016–110 and/or 2016–113, where such Geographic and/or Preservation Application(s) is or has been withdrawn any time subsequent to the applicable RFA's Application Deadline, but on or before the execution of the Carryover Allocation Agreement(s) and payment of the Administrative Fee(s) for such Application(s). For purposes of scoring this RFA, the Committee shall consider all such withdrawals that are made available to the Committee prior to the date that the Committee meets to make a recommendation to the Board. The Applicant must answer question 4.a.(3)(b) of Exhibit A.

Pursuant to Rule 67-60.005, F.A.C., Modification of Terms of Competitive Solicitations, Florida Housing hereby modifies Exhibit A, question 4.a.(3) to read as follows:

(3) General Development Experience:

To be eligible for points, the Applicant must <u>provide the following correctly respond to both (a) and (b) below:</u>

- (a)—For each experienced Developer entity, the Applicant must provide, as **Attachment 4**, a prior experience chart for at least one (1) experienced natural person Principal of that entity. The prior experience chart for the natural person Principal must reflect the required information for the three (3) completed affordable rental housing developments, one (1) of which must be a Housing Credit development, as outlined in Section Four A.4.a.(3)(a) of the RFA.
- (b) The Applicant must indicate whether the Developer Experience Withdrawal Disincentive criteria outlined in Section Four A.4.a.(3)(b) of the RFA is met.

Note: For the Application to be eligible for funding, the version of Exhibit A reflecting the Modification posted 11-10-16 must be submitted to the Corporation by the Application Deadline, as outlined in the RFA.

Pursuant to Rule 67-60.005, F.A.C., Modification of Terms of Competitive Solicitations, Florida Housing hereby modifies Section Four A.4.a.(3)(b) to read as follows:

f. Ability to Proceed:

The Applicant must demonstrate the following Ability to Proceed elements as of Application Deadline, for the entire proposed Development site, as outlined below. The Florida Housing Ability to Proceed Verification forms (Form Rev 08-16) are provided in Exhibit B of this RFA and on the Corporation's Website

http://www.floridahousing.org/Developers/MultiFamilyPrograms/Competitive/2016-114/RelatedForms/ (also accessible by clicking here). Note: For purposes of this RFA, the Applicant eannot re-use any Florida Housing Ability to Proceed Verification form that was included in a previous RFA submission. If the Applicant provides any prior version of the Florida Housing Ability to Proceed Verification form(s), the form(s) will not be considered.

Pursuant to Rule 67-60.005, F.A.C., Modification of Terms of Competitive Solicitations, Florida Housing hereby modifies Exhibit B, Item 2 to read as follows:

2. Ability to Proceed Verification Forms –

As outlined in Section Four A.5.f. of the RFA, the Applicant must provide the following Ability to Proceed documentation:

a. The Florida Housing Finance Corporation Local Government Verification of Status of Site Plan Approval for Multifamily Developments form (Form Rev. 08-16) or the Florida Housing Finance Corporation Local Government Verification of Status of Plat Approval for Residential Rental Developments form (Form Rev. 08-16).

- b. The Florida Housing Finance Corporation Local Government Verification that Development is Consistent with Zoning and Land Use Regulations form (Form Rev. 08-16) or Florida Housing Finance Corporation Local Government Verification that Permits are not Required for this Development form (Form Rev. 08-16).
- c. The Florida Housing Finance Corporation Verification of Availability of Infrastructure Electricity form (Form Rev. 08-16) or a letter from the provider that meets the requirements outlined in Section Four A.5.f. of the RFA.
- d. The Florida Housing Finance Corporation Verification of Availability of Infrastructure Water form (Form Rev. 08-16) or a letter from the provider that meets the requirements outlined in Section Four A.5.f. of the RFA.
- e. The Florida Housing Finance Corporation Verification of Availability of Infrastructure Sewer Capacity, Package Treatment, or Septic Tank form (Form Rev. 08-16) or a letter from the provider that meets the requirements outlined in Section Four A.5.f. of the RFA.
- f. The Florida Housing Finance Corporation Verification of Availability of Infrastructure Roads form (Form Rev. 08-16) or a letter from the Local Government that meets the requirements outlined in Section Four A.5.f. of the RFA.

The Florida Housing Ability to Proceed Verification forms are available at http://www.floridahousing.org/Developers/MultiFamilyPrograms/Competitive/2016-114/RelatedForms/ (also accessible by clicking here). Note: For purposes of this RFA, the Applicant cannot re-use any Florida Housing Ability to Proceed form that was included in a previous RFA submission. If the Applicant provides any prior version of the Ability to Proceed form(s), the form(s) will not be considered.

Pursuant to Rule 67-60.005, F.A.C., Modification of Terms of Competitive Solicitations, Florida Housing hereby modifies Exhibit C, Item 6.b.(1) to read as follows:

(1) If the Development <u>does not qualify as is not located in</u> a HUD designated HCA or a 2- or 3-Factor Areas of Opportunity, or did not qualify as a Geographic Areas of Opportunity or a North Miami-Dade County Areas of Opportunity, the Eligible Housing Credit Request Amount will be multiplied by 11.0. If the proposed Development <u>qualifies as is located in</u> a HUD designated HCA or a 2- or 3- Factor Areas of Opportunity, or qualifies as a Geographic Areas of Opportunity or a North Miami-Dade County Areas of Opportunity, the Eligible Housing Credit Request Amount will be multiplied by 11.0 and that product will be divided by 1.3.

Submitted By:

Ken Reecy Director of Multifamily Programs Florida Housing Finance Corporation 227 N. Bronough Street, Suite 5000 Tallahassee, FL 32301 850-488-4197 or Ken.Reecy@floridahousing.org