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December 15, 2015

Kate A. Flemming  
Legal Analyst/Corporation Clerk  
Florida Housing Finance Corporation  
227 North Bronough Street, Suite 5000  
Tallahassee, Florida 32301-1329

VIA HAND DELIVERY AND EMAIL  
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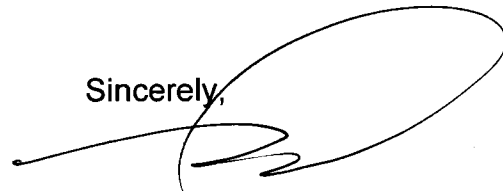
**NOTICE OF INTENT TO PROTEST**

Re: RFA 2015-115

Dear Ms. Flemming:

On behalf of Kinneret, Inc. (2016-209M), we hereby give notice of our intent to protest the Award Notice and scoring and ranking of RFA 2015-115 issued by Florida Housing on December 11, 2015, concerning the Multifamily Energy Retrofit Program (MERP) loans to Housing Development (see attached).

Sincerely,



Michael P. Donaldson

Enclosure  
cc: Laurel Macdonald

RFA 2015-115 Recommendations

MERP Funding Available	\$ 7,533,084.00
MERP Funding Awarded	\$ 7,270,000.00
MERP Funding Balance	\$ 263,084.00

Application Number	Name of proposed Development	County	Contact Name	Name Of Applicant	Non-Profit?	Total Existing Units	Maximum Eligible Funding Amount	75% of Maximum Funding Amount	Applicant Meets the 75% Funding Test?	Eligible for Funding	Age of Development Preference?	Florida Job Creation Preference?	Lottery
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**Non-Profit Applications Recommended**

2016-212M	Middletowne Apartments	Clay	Rodger L Brown	POAH Middletowne Apartments, LLC	Y	100	1,500,000.00	1,125,000.00	Y	Y	Y	Y	5
2016-195M	New Hope Community	Martin	Donna M Carman	Indiantown Non Profit Housing, Inc.	Y	60	900,000.00	675,000.00	Y	Y	Y	Y	8

**Other Applications Recommended**

2016-200M	McPines Apartments	DeSoto	William A Glisson	Pines-Cypress, Ltd.	N	64	960,000.00	720,000.00	Y	Y	Y	Y	1
2016-209M	Kinneret Apartments	Orange	Laurel C. Macdonald	KINNERET, INC.	N	168	2,500,000.00	1,875,000.00	Y	Y	Y	Y	2
2016-192M	Wildwood Townehomes	Sumter	William A Glisson	Wildwood Townehomes, Ltd.	N	30	450,000.00	337,500.00	Y	Y	Y	Y	4
2016-218M	North Grove Apartments	Hillsborough	Thomas F. Flynn	North Grove Associates, Ltd.	N	31	465,000.00	348,750.00	Y	Y	Y	Y	12
2016-219M	Forest Glen I Apartments	Putnam	Thomas F. Flynn	Forest Glen Associates, Ltd.	N	33	495,000.00	371,250.00	Y	Y	Y	Y	14

On December 11, 2015, the Board of Directors of Florida Housing Finance Corporation approved the Review Committee's motion and staff recommendation to select the above Applications for funding and proceed to issue Corporation letters of preliminary award to the Applicants.

Any unsuccessful Applicant may file a notice of protest and a formal written protest in accordance with Section 120.57(3), Fla. Stat., Rule Chapter 28-110, F.A.C., and Rule 67-60.009, F.A.C. Failure to file a protest within the time prescribed in Section 120.57(3), Fla. Stat., shall constitute a waiver of proceedings under Chapter 120, Fla. Stat.