

RFQ 2017-01 Fee Schedule

	HOME	SAIL	HC	EHCL	PLP	Demonstration	MMRB	Supplemental	Multiple	HOP	CNA
Real Estate Credit Underwriting							(see Footnote 3)	(see Footnote 4)			
Use the fee in effect at the time of:	service work begins	service work begins	service work begins	service work begins	service work begins	service work begins	service work begins	service work begins	service work begins	service work begins	service work begins
Billing begins at the time of:	50/50 beginning/final CU	service work begins	service work begins	service work begins	service work begins	service work begins	service work begins	service work begins	service work begins	service work begins	service work begins
Final Underwriting	13,820	13,820	12,468	3,839	n/a	13,820	14,835	4,629	4,629	n/a	n/a
Analytical Review (see Footnote 6)	n/a	n/a	n/a	n/a	n/a	4,778	4,778	n/a	n/a	490	n/a
Re-underwriting (hourly rate)	177	177	177	177	177	177	177	177	177	n/a	n/a
Re-underwriting (maximum fee)	7,841	7,841	7,841	2,095	3,923	3,923	7,841	n/a	n/a	n/a	n/a
Preliminary Recommendation Letter (PRL) (see Footnote 2)	n/a	n/a	1,582	n/a	n/a	n/a	n/a	n/a	n/a	n/a	2,100
Attend Closing	n/a	n/a	n/a	n/a	n/a	n/a	2,500	n/a	n/a	n/a	n/a
Re-marketing and refunding Reviews	n/a	n/a	n/a	n/a	n/a	n/a	13,542	n/a	n/a	n/a	n/a
Ownership Transfer, Refinance or Renegotiation Review (maximum fee)	5,207	5,207	5,207	5,207	5,207	5,207	5,207	5,207	n/a	n/a	n/a
HUD Subsidy Layering Review-not previously underwritten	2,924	n/a	n/a	n/a	n/a	n/a	4,192	n/a	n/a	n/a	n/a
HUD Subsidy Layering Review-previously underwritten	1,755	n/a	n/a	n/a	n/a	n/a	2,387	n/a	n/a	n/a	n/a
Extraordinary Services (hourly rate)	177	177	177	177	177	177	177	177	177	n/a	n/a
Construction Loan Servicing											
Use the fee in effect at the time of:	loan closing	loan closing	loan closing	loan closing	loan closing	loan closing	loan closing	loan closing	loan closing	loan closing	n/a
Billing begins at the time of:	loan closing	loan closing	loan closing	loan closing	loan closing	loan closing	loan closing	loan closing	loan closing	loan closing	n/a
In-house Review (hourly rate)	177	177	177	177	n/a	177	177	177	n/a	n/a	n/a
On-site inspection(hourly rate)	177	177	177	177	n/a	177	177	177	n/a	n/a	n/a
On-site Inspection (Maximum fee per draw)	1,759	1,759	1,759	1,759	n/a	1,759	1,759	1,759	n/a	n/a	n/a
Extraordinary Services (hourly rate)	177	177	177	177	n/a	177	177	177	177	n/a	n/a
Permanent Loan Servicing											
Use the fee in effect at the time of:	loan closing	loan closing	n/a	loan closing	n/a	n/a	loan closing	loan closing	loan closing	n/a	n/a
Billing begins at the time of: (see Footnote 1)	--	--	n/a	--	n/a	n/a	--	--	--	n/a	n/a
Annual Fee (basis points)	25	25	n/a	25	n/a	n/a	2.3	n/a	n/a	n/a	n/a
Monthly Maximum Fee	843	843	n/a	843	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Monthly Minimum Fee	212	212	n/a	212	n/a	n/a	212	n/a	n/a	n/a	n/a
Extraordinary Services (hourly rate)	177	177	177	177	177	177	177	177	177	n/a	177
Compliance Monitoring											
Use the fee in effect at the time of: (see Footnote 5)	loan closing	loan closing	See Exhibit B-2	n/a	n/a	n/a	loan closing	loan closing	--	n/a	n/a
Billing begins at the time of:	service work begins	service work begins	See Exhibit B-2	n/a	n/a	n/a	service work begins	service work begins	service work begins	n/a	n/a
Monthly Base Fee (see Footnote 7)	165	165	165	n/a	n/a	n/a	165	n/a	n/a	n/a	n/a
Monthly Maximum Fee	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Monthly Minimum Fee (see Footnote 7)	258	258	258	n/a	n/a	n/a	258	n/a	n/a	n/a	n/a
Additional Fee per Set-Aside Unit (see Footnote 7)	10.11	10.11	10.11	n/a	n/a	n/a	10.11	n/a	n/a	n/a	n/a
Follow-up Reviews/Extraordinary Services (hourly rate)	177	177	177	n/a	n/a	n/a	177	177	n/a	n/a	n/a
Additional Fee for each subsequent program	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	921	n/a	n/a
Federal Labor Standards Monitoring											
Use the fee in effect at the time of:	loan closing	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Billing begins at the time of:	first draw	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Annual Rate (basis points)	75	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Monthly Maximum Fee	1,316	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Monthly Minimum Fee	371	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Interviews (per site visit)	337	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Extraordinary Services (hourly rate)	177	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Preconstruction Conference per development	899	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Section 3 Preconstruction Conference per development	281	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Section 3 Monitoring (monthly fee)	438	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Footnote 1: For new construction, Permanent Loan Servicing begins at first CO. For rehab, Permanent Loan Servicing begins with the loan closing.

Footnote 2: The PRL is required only for competitive housing credits (9%). Therefore, the fee applies only to 9% housing credits.

Footnote 3: Fees are based on the outstanding bond balances and are calculated using the language included in the Bond Documents.

Footnote 4: With the exception of Credit Underwriting fees, for Supplemental with SAIL, SAIL fees apply and if Supplemental with HC, Supplemental fees apply.

Footnote 5: Multiple Program Compliance Monitoring fee shall be determined at the loan closing date and includes Link as a second program.

Footnote 6: Compensation for Borrower Analysis completed by the Servicer shall be paid whether or not the homebuyer closes.

Footnote 7: January 1 of each year, all fees shall be adjusted, but not decreased, based on the South Region Consumer Price Index for the twelve month period ending each November 30th. This automatic increase shall not exceed 3% of the prior year's fee.

Footnote 8: This fee represents Servicer review (of CNA) only; the actual cost of the 3rd-party CNA report is additional.