

Exhibit 15



Development Name: _____
Applicant Name: _____

Scoring #: _____
Scorer ID: _____

Finance Scoring – Request Amount

- 1. Enter the total number of units [Question 4.e.(1)]: _____
- 2. Enter the HC amount requested [Question 9.a.]: _____
- 3. Enter the total set-aside percentage [Question 6.b.]: _____
The implied number of HC units is _____ 0
- 4. Enter the size of the county: _____ (Options are Medium or Small - refer to the chart on page 6 of RFA 2013-001 [Part Four.A.4.b.(1)] which are also provided in the optional drop-down menus below)
All Small Counties are listed here: All Medium Counties are listed here:
- 5. Does the Applicant qualify as being a Florida Keys Area Application?..... _____
- 6. Does the Applicant qualify as being a SunRail Station TOD Application?..... _____
- 7. Does the Development qualify for a basis boost for being in a DDA [Question 9.a.(1)(a)(i)], in a QCT [Question 9.a.(1)(a)(ii)] or qualifying for the multi-phase criteria [Question 9.a.(1)(b)]?..... _____
(as per the County Group Maximum Request Limits table on Page 30)
HC Request Limit is: _____
If a TOD Development, minimum HC Request is: _____ N/A (This is NOT a scoring item for Finance)*
- 8. Is the HC amount requested equal to or less than the Maximum Competitive HC Amount?..... N/A
- 9. If applicable, did a qualifying TOD Applicant request at least the minimum HC Request Amount?..... N/A

*Note: TOD scorers will verify that TOD Developments request the Minimum Comp. HC Request Amount.

Development Name: _____
Applicant Name: _____

Scoring #: _____
Scorer ID: _____

Finance Scoring – Non-Corporation Funding Commitments

Firm Commitment, Proposal or Letter of Intent

1. If any proposed financing has not already closed, verify that EACH commitment, proposal, or letter of intent includes the information below (Yes or No). If all proposed financing has closed, skip 1. and go to 2.

- a. For each construction financing proposal, does it contain the amount of the loan?..... _____
- b. For each permanent financing proposal, does it contain the amount of the loan?..... _____
- c. Is there a specific reference to the Applicant as the borrower or direct recipient?..... _____
- d. Does it contain the signature of all parties, including acceptance by Applicant?
(except if Local Government Verification of Contribution form provided)..... _____
- e. ALL pages and ALL referenced attachments/exhibits provided?..... _____
- f. Please answer either f.(1) or f.(2) below:
 - (1) Does the commitment/proposal/letter of intent appear to be issued by a regulated
Financial Institution?..... _____
 - (2) If the commitment/proposal/letter of intent does not appear to be issued by a regulated
Financial Institution, did the Applicant provide the required evidence of ability to fund?..... _____
- g. If RD loan, is the required information at Question 9.b.(3) on page 32 provided?..... _____

2. If any financing has already closed, verify that the documentation for each closed financing source includes the information below (Yes or No). If none of the financing has closed, skip 2.

- a. Is a copy of the letter from the lender provided which acknowledges the loan has closed and includes the required information set forth in Part Four, A.9.d.(1)(b)(i) on page 35?..... _____
- b. Other than HUD or RD financing, if the financing uses an assumption of debt, did the Applicant provide a letter from the lender containing the required information set forth in Part Four, A.9.d.(1)(b)(ii) on page 35?..... _____
- c. If the debt beign assumed is provided by HUD, did the Applicant provide a letter containing the required information set forth in Part Four, A.9.d.(1)(b)(ii) on page 35?..... _____
- d. For the assumption of an RD loan, did the Applicant provide a letter containing the required information set forth in Part Four, A.9.b.(3) on page 32 as referenced on page 35?..... _____

If the answer to ANY of the above questions that require a response is "No", the affected commitment/proposal/letter of intent or closed financing documentation cannot be considered as a source of financing. If the remaining sources of financing does not provide adequate sources to equal or exceed costs, the Applicant Fails Threshold.

Development Name: _____
Applicant Name: _____

Scoring #: _____
Scorer ID: _____

Finance Scoring – Equity Commitment

Equity Commitment

For purposes of finance scoring, the phrase “Equity Commitment” shall include commitments, proposals, letters of intent, term sheets, or closed agreements. If the Application has an equity commitment involving housing credit, complete questions 1 through 7. If a closed limited partnership agreement is provided, complete questions 1-3 and 8. If not syndicating/selling the Housing Credits, complete questions 1-3 and 9.

Enter the following as it relates to the Equity Commitment to purchase the housing credits:

1. Name of Syndicator/Equity Provider: _____

(Scorer responsible for entering this information on the Syndicator/Equity Provider List saved at V:\2013-001 Medium & Small County Geo RFA)

2. Is the Applicant generating the HC equity from syndication or the owner?..... _____

3. Did the Applicant provide an equity commitment/proposal/letter of intent, a closed limited partnership agreement, or a closed limited liability company operating agreement?

Please answer questions 1-3 before continuing.

4. Housing Credit Allocation

a. Is the amount of the anticipated Housing Credit allocation stated?..... _____
(Amount of HC Allocation Requested: _____ \$0 _____)

b. If “Yes”, answer the following questions:
(1) Is the stated amount equal to the Applicant’s request amount (Question 9.a.)?..... _____
(2) Is stated amount less than or equal to the Maximum HC request limit?..... _____
(3) Is the anticipated dollar amount of HC allocation to be purchased stated?..... _____

5. Total Amount of Equity

a. Is the total amount of equity being provided stated?..... _____
b. What is the amount of HC equity stated:..... _____

6. Construction Completion

a. Is the amount of equity to be paid prior to the completion of construction stated?..... _____
(If applicable, include bridge loan amount)
b. If “Yes”, enter the amount:..... _____

7. Equity Commitment/Proposal/Letter of Intent

a. Is the Applicant identified in the equity commitment/proposal/letter of intent?..... _____
b. Is the equity commitment/proposal/letter of intent/term sheet executed by all parties, including on behalf of the Applicant entity?..... _____

Based on the responses from questions 1-7, can the equity commitment/proposal/letter of intent provided be used as a source of financing? _____ N/A _____

If the answer to ANY of the above questions that require a response is a "No" or a non-response, the affected commitment/ proposal/letter of intent or closed financing documentation cannot be considered as a source of financing. If the remaining sources of financing does not provide adequate sources to equal or exceed costs, the Applicant is ineligible for funding.

Development Name: _____
Applicant Name: _____

Scoring #: _____
Scorer ID: _____

Finance Scoring – Equity Commitment (continued)

8. Closed Agreement

If the Limited partnership agreement or limited liability company operating agreement has closed:

- a. Is the closed agreement provided?..... N/A
- b. Does the closed agreement expressly state the amount of funds to be paid prior to completion of construction OR has the Applicant provided separate documentation, signed by the equity provider, expressly stating the amount of funds paid or to be paid prior to completion of construction?..... _____
- c. What is the total proceeds that meet the criteria of 8.b. above: _____
- d. What is the total HC syndication proceeds stated:..... _____
- d. Does the closed agreement include the required information in Item 9.d.(2)(b)(i) or has the Applicant submitted separate documentation, signed by the equity provider, expressly stating any required criteria not provided in the agreement?..... _____

Based on the responses from questions 1-3 & 8, can the closed agreement provided be used as a source of financing? N/A

9. Not Syndicating or Selling the Housing Credits

The owner's commitment to provide equity must be provided.

- a. Does the owner's commitment letter include the required information set forth in Part Four, A.9.d.(2)(c)(i) on page 37?..... _____
- b. Has the Applicant provided evidence of ability to fund?..... _____

Based on the responses from questions 1-3 & 9, can the owner's commitment and ability to fund be used as a source of financing? N/A

If the answer to ANY of the above questions that require a response is a "No" or a non-response, the affected closed agreement documentation cannot be considered as a source of financing. If the remaining sources of financing does not provide adequate sources to equal or exceed costs, the Applicant Fails Threshold.

Development Name: _____
Applicant Name: _____

Scoring #: _____
Scorer ID: _____

Financing Commitments

Construction Analysis Scoring:

Is the Development category listed as Rehab, Acquisition/Rehab, Preservation, or Acquisition/Preservation at Exhibit A.4.c.(1)?.....

Total Development Cost (Line G, col. 3): _____
Development Cost (Line C, col. 3): _____
If required, adjusted Dev. Cost: _____
Total Gen. Dev. Cost (Line A2, col. 3): _____
Cost of building to be acquired/owned: _____
Contingency reserves: _____
If exceeded limit, adj. Contingency reserves: _____
If fees were exceeded, adj. Total Dev. Cost: _____

Actual Constr. Cost (Line A1.1, col.3): _____
General Contractor's Fee (Line A1.2, col.3): _____
If exceeded limit, adjusted GC fee: _____
Maximum Developer Fee percentage : _____
Developer Fee (Line D, col. 3): _____
If exceeded limit, adjusted Dev. Fee: _____

Amounts to be deducted from Total Development Cost:

Bond Request Amount _____
Maximum Deferred Developer Fee _____ \$0

If request amount exceeds max request limit, use \$0. Increments of \$5,000.

Equity Proceeds Paid Prior to Receipt of Final Certificate of Occupancy or in the case of Rehabilitation, prior to placed-in service date. _____ \$0

(With respect to the case of Rehabilitation, the placed-in-service date is applicable to Rehabilitation, Acquisition & Rehabilitation, Preservation, and Acquisition/Preservation Developments.)

Total Deductions: _____ \$0

Remaining amount to be financed during construction: _____

Firm Commitments/Proposals/Letters of Intent:

If a commitment/proposal/letter of intent does not qualify as a source of funding, record the name of the lender and input \$0 for the amount. If a Local Government Contribution qualifies as a source of funding, the amount to input will be the full stated amount (not the NPV amount).

Lender (1): _____
Lender (2): _____
Lender (3): _____
Lender (4): _____
Lender (5): _____
Lender (6): _____

Lender is a reg. inst., gov't entity or showed ability to fund _____
Lender is a reg. inst., gov't entity or showed ability to fund _____
Lender is a reg. inst., gov't entity or showed ability to fund _____
Lender is a reg. inst., gov't entity or showed ability to fund _____
Lender is a reg. inst., gov't entity or showed ability to fund _____
Lender is a reg. inst., gov't entity or showed ability to fund _____

Total Firm Commitments/
Proposals/Letters of Intent: _____

Construction Financing Shortfall

Met Construction Financing Threshold for sources equals or exceeds uses: _____

Development Name: _____

Scoring #: _____

Applicant Name: _____

Scorer ID: _____

Permanent Analysis Scoring:

Total Development Cost (Line G, col. 3) or if fees were exceeded, adj. Total Dev. Cost" _____

Amounts to be deducted from Total Development Cost:

Bond Request Amount _____

Maximum Deferred Developer Fee _____ \$0

Housing Credit Syndication Proceeds: _____ \$0

Total Deductions: _____ \$0

Remaing amount to be financed following construction: _____

Firm Commitments/Proposals/Letters of Intent:

If a commitment/proposal/letter of intent does not qualify as a source of funding, record the name of the lender and input \$0 for the amount. If a Local Government Contribution qualifies as a souce of funding, the amount to input will be the full stated amount (not the NPV amount).

Lender (1): _____ Lender is a reg. inst., gov't entity or showed ability to fund _____

Lender (2): _____ Lender is a reg. inst., gov't entity or showed ability to fund _____

Lender (3): _____ Lender is a reg. inst., gov't entity or showed ability to fund _____

Lender (4): _____ Lender is a reg. inst., gov't entity or showed ability to fund _____

Lender (5): _____ Lender is a reg. inst., gov't entity or showed ability to fund _____

Lender (6): _____ Lender is a reg. inst., gov't entity or showed ability to fund _____

Total Firm Commitments/Proposals/Letters of Intent: _____

Permanent Financing Shortfall:

Has Applicant met Permanent Financing Threshold for sources equaling or exceeding uses? _____

Development Name: _____
Applicant Name: _____

Scoring #: _____
Scorer ID: _____

TDC Per Unit Limitation:

1. Total Development Cost (Line G, col. 3) or if fees were exceeded, adj. TDC..... _____
2. Total Land Costs (Line F, col. 3)..... _____
3. Total Development Costs without Land..... _____
4. Qualifying TDC Multiplier..... 100%
5. TDC without Land, subject to qualifying TDC Multiplier..... _____
6. Total number of units..... 0
7. TDC Per Unit, without Land, subject to applicable TDC Multiplier..... _____
8. What is the Applicant's Development Category?..... _____
9. Indicate the Development Type:
 - a. For any New Construction Applicant:..... _____
 - OR
 - b. For any Rehab. or Acq./Rehab. Applicant:..... _____
10. Applicant's maximum TDC Per Unit, without Land, subject to qualifying TDC Multiplier:..... \$0
11. Does the Applicant meet the TDC Limitation requirement in order to be eligible for funding?..... _____
(The amount on line 7 must be equal to or less than the amount on line 10 to be eligible for funding.)

Development Name: _____ Scoring #: _____
Applicant Name: _____ Scorer ID: _____

Local Government Contributions (Maximum 5 Points)

Development Location: _____

County: _____ Number of HC Set-Aside Units: 0

A. Development IS ELIGIBLE for automatic 5 points if it meets ANY of the following criteria (check all that apply):

- _____ Development will be funded with MMRB or tax-exempt bonds issued by an entity other than FHFC or a County HFA.
- _____ Applicant selected Development Category of Rehabilitation, Acquisition/Rehabilitation, at Question 4.C. of Exhibit A.

B. For Developments that ARE NOT eligible for automatic 5 points, the Value of Local Government Contribution required to achieve 5 points is: N/A

The Applicant is eligible for 5 Points only if ALL criteria for the applicable type of contribution(s) are met AND the value of the contribution(s) is equal to or greater than the contribution value stated on the County Contribution List. If ALL criteria for the applicable type of contribution(s) are met, but the value of the contribution(s) is less than the contribution value stated on the County Contribution List, points will be awarded on a pro-rata basis.

If a Grant, Fee Waiver, Loan, or Fee Deferral does not qualify as a source of funding, record the name of the source and input \$0 for the amount under Value of Contribution.

The Applicant may achieve points as follows:

1. Grant

Source: _____ Value of Contribution: _____
Source: _____ Value of Contribution: _____

To be considered for points, EACH Grant submitted for points must meet ALL of the criteria below.

- a. Local Government Verification of Contribution – Grant form(s) is properly completed and executed;
- b. Grant is monetary AND is a precise dollar amount;
- c. Grant is effective at least through _____ (must be on or after June 30, 2014);
- d. Development Name and Location stated on the Grant form(s) is consistent with the information stated elsewhere in the Application;
- e. Grant form(s) is from the RFA 2013-001; and
- f. Grant form(s) does not contain any corrections or 'white-out', and there is no evidence of alteration or retyping.

Development Name: _____
Applicant Name: _____

Scoring #: _____
Scorer ID: _____

Local Government Contributions (Maximum 5 Points)

2. Fee Waiver

Source: _____ Value of Contribution: _____
Source: _____ Value of Contribution: _____

To be considered for points, EACH Fee Waiver submitted for points must meet ALL of the criteria below.

- a. Local Government Verification of Contribution – Fee Waiver form(s) is properly completed and executed;
- b. Fee Waiver is a precise dollar amount for deferred fee and NPV;
- c. Fee Waiver is effective as of _____ (must be on or before October 17, 2013);
- d. Fee Waiver is effective at least through _____ (must be on or after June 30, 2014);
- e. Development Name and Location stated on the Fee Waiver form(s) is consistent with the information stated elsewhere in the Application;
- f. Fee Waiver form(s) is from RFA 2013-001;
- g. Fee Waiver form(s) does not contain any corrections or 'white-out', and there is no evidence of alteration or retyping.

3. Loan

Source: _____ Value of Contribution: _____
Source: _____ Value of Contribution: _____

To be considered for points, EACH Loan submitted for points must meet ALL of the criteria below.

- a. Local Government Verification of Contribution – Loan form(s) is properly completed and executed;
- b. Loan is a precise dollar amount for both loan amount and NPV;
- c. Loan is effective at least through _____ (must be on or after June 30, 2014);
- d. Development Name and Location stated on the Loan form(s) is consistent with the inform(s)ation stated elsewhere in the Application;
- e. Loan form(s) is from RFA 2013-001;
- f. Loan form(s) does not contain any corrections or 'white-out', and there is no evidence of alteration, or retyping; and

Development Name: _____ Scoring #: _____
 Applicant Name: _____ Scorer ID: _____

Local Government Contributions (Maximum 5 Points)

4. Fee Deferral

Source: _____ Value of Contribution: _____
 Source: _____ Value of Contribution: _____

To be considered for points, EACH Fee Deferral submitted for points must meet ALL of the criteria below.

- a. Local Government Verification of Contribution – Fee Deferral form(s) is properly completed and executed;
- b. Fee Deferral is a precise dollar amount;
- c. Fee Deferral is effective as of _____ (must be on or before October 17, 2013);
- d. Fee Deferral is effective at least through _____ (must be on or after June 30, 2014);
- e. Development Name and Location stated on the Fee Deferral form(s) is consistent with the information stated elsewhere in the Application;stated elsewhere in the Application;
- f. Fee Deferral form(s) is from RFA 2013-001;
- g. Fee Deferral form(s) does not contain any corrections or ‘white-out’, and there is no evidence of alteration or retyping; and

Summary of Local Government Contribution Review

Total Value of Contribution(s): \$0.00 (Sum of 1-4 above)
 The minimum Local Government Contribution required in order for a Development located in
 <select the> County to receive maximum points is: N/A (County Contribution List page 28)
 Total Local Government Contributions Score: 0.00 (Rounded to two decimal places.)

Development Name: _____
 Applicant Name: _____

Scoring #: _____
 Scorer ID: _____

**LOCAL GOVERNMENT CONTRIBUTIONS
 FAILURE TO ACHIEVE MAXIMUM POINTS SUMMARY SHEET**

Summary of ALL reasons why the Application failed to achieve maximum points
 List each reason on a separate line--use additional sheets if needed.
 Do not type past the box lines.

As applicable, list the contribution not counted	Explain the failures in detail (what did the Applicant do or not do to cause the failure to achieve maximum points?)

Development Name: _____
Applicant Name: _____

Scoring #: _____
Scorer ID: _____

Ineligible for Funding

Summary of ALL reasons why the Application failed to achieve eligibility

List each reason on a separate line--use additional sheets if needed.
Do not type past the box lines.

List the commitment or item that caused the Application to become ineligible for funding

Explain the failures in detail (what did the Applicant do or not do to cause the ineligibility?)

Development Name: _____
Applicant Name: _____

Scoring #: _____
Scorer ID: _____

