

From: Jay Brock [<mailto:J.Brock@atlantichousing.com>]
Sent: Monday, December 10, 2007 9:49 AM
To: Wayne Conner
Cc: Debbie Blinderman; Scott Culp
Subject: FW: Scanned from AHP-600 12/10/2007 10:41

Wayne--

As we discussed Friday, the proposed 2008 Universal Cycle instructions do not include the requirements if an applicant proposes to use Florida Housing bonds (in the situation if using supplemental bonds not being currently applied for in the current SAIL application). Attached hereto is the requirement language being used in the CWIP application that requires the acknowledgement resolution to be included as proof of the firm commitment for Florida Housing bonds. I would suggest that this language be incorporated as well into the 2008 Universal Cycle application instructions.

Thanks again--
Jay

-----Original Message-----

From: toshiba@atlantichousing.com
[<mailto:toshiba@atlantichousing.com>]

Sent: Monday, December 10, 2007 9:41 AM
To: Jay Brock
Subject: Scanned from AHP-600 12/10/2007 10:41

Scanned from AHP-600.
Date: 12/10/2007 10:41
Pages:1
Resolution:300x300 DPI

The Application requires complete information on all sources of Project funding, including any Developer Contributions, and the uses of those funds. All loans, grants, donations, etc., should be detailed in this Application.

Corporation Issued Multifamily Bonds

If the first mortgage financing is to come from Corporation-issued Multifamily Bonds, a copy of the executed Acknowledgement Resolution issued by the Board must be included as an exhibit to the Application in order for financing to count as a firm commitment.