

From: Lloyd J. Boggio [mailto:LBOGGIO@carlisledevelopmentgroup.com]
Sent: Friday, January 18, 2008 11:35 AM
To: Steve Auger; Debbie Blinderman
Subject: Miami Dade SAIL

At the last 2008 Workshop, I agreed with the obvious fact that State Law limits MD's participation in SAIL based on its limited contribution. I just read Mark Hendrickson's email of Jan.11 on the issue, and his % is 24.1%, whereas I have heard 22% previously. For this purpose, let's assume he's right. My suggestion then, as now, was that FHFC would rank all deals just as they do now, including all those that request SAIL, and simply establish a cut off line when 24.1% of SAIL has been allocated. After that point, all MD SAIL requests would no longer be eligible for SAIL allocation.

As Mark said, this is not "punishing" MD, but simply reflecting MD's choice to partially opt out.

Using this relatively simple method would mean MD would compete in the Large County set aside for 56% of the 22 or 24.1% of total SAIL funding, limited also by your SAUL system. That would have the effect of capping MD's share of SAIL at 56% of 24.1%, or 13.496%. Future years would also be effectively capped at 24.1% of the Large county set aside for SAIL.

Actually the only point in Hendrickson's email I disagree with is his point 12.

Clearly, MD should not be limited to its need times 24.1%, unless you apply the same standard to all Counties. You address the need factor in your system with SAUL. Under that system, every year some Counties get lesser allocations than their need would dictate, while others get more. The deciding factor will be SAIL request per unit more than any other, which I believe will work against MD applications. Whatever the result, it has never been part of your system to try to allocate funding County by County exactly to need statistics, which would be nearly impossible. Therefore, applying that to MD only, of all the Counties in the State, would clearly be punitive.