

From: Scott Culp [mailto:S.Culp@atlantichousing.com]
Sent: Monday, December 03, 2007 1:48 PM
To: Wayne Conner
Subject: SAIL and FHFC MMRB

Wayne,

The provisions of Rule 67.48.009(5)(e) need to be modified with the intent of allowing SAIL applications for communities that closed with FHFC MMRB financing to continue to be eligible for SAIL **for a limited period of time**. The current language as written in the 11-29-07 draft must be revised or closing on FHFC MMRB financing will preclude an applicant from applying for SAIL. Why should there be a restriction on a Developer proceeding with their MMRB closing and beginning construction of the development while they apply for SAIL?

Please suggest an addition to the exclusion in Rule 67-48.009(5)(e) *{currently found on page 63 of the 11-29-07 draft}*

“excluding ... , and Multifamily Mortgage Revenue Bond Program loans closed after January 1, 2006.”

W. Scott Culp
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Please Note:
My contact information has changed. The new contact information is:

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