

From: ZDOG416@aol.com [mailto:ZDOG416@aol.com]
Sent: Tuesday, November 06, 2007 5:01 PM
To: Steve Auger
Subject: location A

Steve

You recently received a comment that stated that the Brandon market in Hillsborough should be classified as location A because occupancies had dipped below 90%. I strongly dispute that contention.

The HFA of Hillsborough County financed three deals in Brandon (1998, 2000, and December 2005). The two older deals have an outstanding performance history, and their current occupancies are 98% and 100%. One deal has had occupancy of 98%-100% and the other 95%-100% for each of the past 12 months (and before). The new deal has been in the leasing stage in the past 6 months, averaging 34 units leased per month-- very healthy demand.

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