

From: Shawn Wilson [mailto:shawnw@htgf.com]
Sent: Tuesday, November 13, 2007 11:08 AM
To: Derek Helms
Subject: 2008 Universal Cycle Comment

I am writing today to reinforce a comment made at the most recent Rule Development Workshop.

For the purpose of calculating Corporation Funding Per Set Aside unit, a 4-story mid-rise with elevator should receive the same consideration as a 5- and 6-story. This is due to the fact that a 4-story mid-rise building costs the same per SF as a 5- and 6-story mid-rise bldg with elevator. In other words, the cost increase occurs when a development goes from 3 to 4 or more stories, not from 4 to 5 or more stories. This cost increase is due to several factors including but not limited to: elevators, fire protection, garbage, more hallways, rooftop mechanical, and heavy equipment needs during construction.

Thank you,

*Shawn Wilson
Housing Trust Group, LLC
Palm Beach Office
750 Malibu Bay Dr.
West Palm Beach FL 33401
Ofc (561) 688-2596
Fax (561) 880-6856
Cel (561) 301-3132
shawnw@htgf.com*