

Union County

SHIP LOCAL HOUSING ASSISTANCE PLAN (LHAP)

FISCAL YEARS COVERED

2011/2012, 2012/2013, 2013/2014

I. PROGRAM DESCRIPTION:

A. Name of the participating local government and Interlocal if Applicable:

Union County Courthouse
Room 103
Lake Butler, Florida 32054

Administered by:
Suwannee River Economic Council, Inc.
P.O. Box 70
Live Oak, Florida 32064

Interlocal : Yes _____ No ✓

Name of participating local government(s) in the Interlocal Agreement;

B. Purpose of the program:

Creation of the Plan is for the purpose of meeting the housing needs of the very low, low and moderate income households, to expand production of and preserve affordable housing, to further the housing element of the local government comprehensive plan specific to affordable housing.

C. Fiscal years covered by the Plan:

2011/2012
2012/2013
2013/2014

D. Governance:

The SHIP Program is established in accordance with Section 420.907-9079, Florida Statutes and Chapter 67-37.007 Florida Administrative Code. The SHIP Program does further the housing element of the local government Comprehensive Plan.

Cities and Counties must be in compliance with these applicable statutes and rules.

E. Local Housing Partnership

SHIP Program encourages building active partnerships between government, lenders, builders and developers, real estate professionals, advocates for low-income persons and community groups.

F. Leveraging:

The Plans are intended to increase the availability of affordable residential units by combining local resources and cost saving measures into a local housing partnership and using public and private funds to reduce the cost of housing. SHIP

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funds may be leveraged with or used to supplement other Florida Housing Finance Corporation programs and to provide local match to obtain federal housing grants or programs.

G. Public Input:

Public input was solicited through face to face meetings with housing providers, social service providers and local lenders and neighborhood associations. Public input was solicited through the local newspaper in the advertising of the Local Housing Assistance Plan and the Notice of Funding Availability.

H. Advertising and Outreach:

The county or eligible municipality or its administrative representative shall advertise the notice of funding availability in a newspaper of general circulation and periodicals serving ethnic and diverse neighborhoods, at least 30 days before the beginning of the application period. If no funding is available due to a waiting list, no notice of funding availability is required.

I. Discrimination:

In accordance with the provisions of ss.760.20-760.37, it is unlawful to discriminate on the basis of race, creed, religion, color, age, sex, marital status, familial status, national origin, or handicap in the award application process for eligible housing.

J. Support Services and Counseling:

Support services are available from various sources. Available support services may include but are not limited to:

Homeownership Counseling (Pre and Post), Credit Counseling, Tenant Counseling and Transportation

K. Purchase Price Limits:

Purchase Price Limits: The purchase price or value of new or existing homes may not exceed \$200,000.00 (Two hundred thousand dollars). The sales price or value of new or existing eligible housing may not exceed 90% of the average area purchase price in the statistical area in which the eligible housing is located. Such average area purchase price may be that calculated for any 12-month period beginning not earlier than the fourth calendar year prior to the year in which the award occurs. The sales price of new and existing units, which can be lower but may not 90% of the median area purchase price established by the U.S. Treasury Department or as described above.

The methodology used is:

Independent Study (copy attached)

U.S. Treasury Department

Local HFA Numbers

The purchase price limit for new and existing homes is shown on the Housing

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Delivery Goals Charts

- L. **Income Limits, Rent Limits and Affordability:**
The Income and Rent Limits used in the SHIP Program are updated annually from the Department of Housing and Urban Development and distributed by Florida Housing Finance Corporation. Affordable means that monthly rents or mortgage payments including taxes and insurance do not exceed 30 percent of that amount which represents the percentage of the median annual gross income for the households as indicated in Sections 420.9071 (19), (20) and (28), F.S. However it is not the intent to limit an individual household's ability to devote more than 30% of its income for housing, and housing for which a household devotes more than 30% of its income shall be deemed Affordable if the first institutional mortgage lender is satisfied that the household can afford mortgage payments in excess of the 30% benchmark and in the case of rental housing does not exceed those rental limits adjusted for bedroom size.
- M. **Welfare Transition Program:**
Should an eligible sponsor be used, the city/county has developed a qualification system and selection criteria for applications for Awards to eligible sponsors, which includes a description that demonstrates how eligible sponsors that employed personnel from the Welfare Transition Program will be given preference in the selection process.
- N. **Monitoring and First Right of Refusal:**
In the case of rental housing, the staff or entity that has administrative authority for implementing the local housing assistance plan assisting rental developments shall annually monitor and determine tenant eligibility or, to the extent another governmental entity provides the same monitoring and determination, a municipality, county or local housing financing authority may rely on such monitoring and determination of tenant eligibility. However, any loan or grant in the original amount of \$3,000 or less shall not be subject to these annual monitoring and determination of tenant eligibility requirements. Tenant eligibility will be monitored for at least annually for 15 years or the term of assistance which ever is longer unless as specified above.
- Eligible sponsors that offer rental housing for sale before 15 years or that have remaining mortgages funded under this program must give a first right of refusal to eligible nonprofit organizations for purchase at the current market value for continued occupancy by eligible persons.
- O. **Administrative Budget:**
A detailed listing including line-item budget of proposed Administrative Expenditures is attached as Exhibit A. These are presented on an

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annual basis for each State fiscal year submitted.

Union County finds that the moneys deposited in the local housing assistance trust fund shall be used to administer and implement the local housing assistance plan. In accordance with Section 420.9075 Florida Statute and Chapter 67-37, Florida Administrative Code, a county or an eligible municipality may not exceed the 5 percent limitation on administrative costs, unless its governing body finds, by resolution, that 5 percent of the local housing distribution plus 5 percent of program income is insufficient to adequately pay the necessary costs of administering the local housing assistance plan. The cost of administering the program may not exceed 10 percent of the local housing distribution plus 5% of program income deposited into the trust fund, except that small counties, as defined in s. 120.52(17), and eligible municipalities receiving a local housing distribution of up to \$350,000 may use up to 10 percent of program income for administrative costs.

Union County has adopted the above findings in the attached resolution, Exhibit E.

P. PROGRAM ADMINISTRATION:

Administration of the local housing assistance plan is the responsibility of Union County. Suwannee River Economic Council, Inc. is responsible for administering all phases of the daily operations for the program.

Q. Essential Service Personnel

Define in accordance with Rule Chapter 67-37.002(8) F.A.C. and Chapter 67-37.005(8), F.A.C. and Section 420.9075(3)(a) FS. Essential Service Personnel consist of Teachers, Law Enforcement and Firefighters/EMT.

R. Green Initiatives

Whenever repairs are necessary and performed on a home, Green Initiatives will be utilized to include but not limited to, low E windows, energy efficient hot water heaters, energy efficient appliances, high efficient HVAC systems.

LHAP HOUSING STRATEGIES:

NOTE: Include a separate strategy for Disaster Mitigation

NOTE: In the event preference is given to Essential Service Personnel, plan text must so state pursuant to Chapter 67-37.005(8), F.A.C.

NOTE: Strategy titles shall be consistent throughout local government plans. Acceptable strategy titles include but not limited to: Housing Rehabilitation, Impact Fee Assistance, Purchase Assistance Existing with or without Rehabilitation, Purchase Assistance New Construction, Sweat Equity, Replacement Housing, and Disaster Relief.

Provide Description:

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A. **STRATEGY 1: Purchase Assistance for Newly Constructed Homes.**

- a. Summary of the Strategy: SHIP funds will be made available for down payment/closing cost assistance for the purchase of newly constructed affordable housing.
- b. Fiscal Years Covered: This Housing Assistance Strategy covers state fiscal years 2011/2012; 2012/2013; and 2013/2014:
- c. Income Categories to be served: Strategies with down payment/closing cost assistance for affordable housing are available to very low, low and moderate income eligible households. The combined household annual gross income of an applicant shall not exceed SHIP Program limits. The purchase price or value of new homes may not exceed \$200,000.00(Two hundred thousand dollars).
- d. Maximum award is noted on the Housing Delivery Goals Charts: The average and maximum amount of the award is \$25,000.00 (twenty-five thousand dollars for low and very low income clients and \$20,000.00 (twenty thousand dollars) for moderate income clients.
- e. Terms, Recapture and Default. Funds are secured with a Deferred Payment Loan secured by mortgage that is forgivable at the end of 10 years. The loan is provided at zero percent (0%) interest and there are no monthly payments. The SHIP recipient must repay the prorated loan amount if they sell, transfer title, otherwise disposed of, if the owner shall die or fail to meet the ten year occupancy requirement. In the event the owner should die, this strategy allows assumption by income eligible heirs.

In the event of a refinancing request, the Committee will review the terms of the new loan and based on the following criteria, will recommend subordination to the County Commission, who make the ultimate decision:

- a) The new loan must not be greater than the original loan obtained to acquire the home;
- b) The interest must be the same or less than the original interest rate;
- c) Payments must still meet the Home Ownership Affordability criteria; and
- d) Payment may be no higher than the original payments, unless the term is being reduced (Home Ownership Affordability criteria must still be met).

- f. Recipient Selection Criteria: Selection criteria for Housing Assistance Strategy 1 will be on a first come/first ready basis, contingent upon first mortgage commitment. Additional prerequisites include income verification and certification. However, due to previous years activity, a waiting list exists in which new applicants are placed upon and served in succession.
- g. Sponsor Selection Criteria, if applicable:
Include qualification system and selection criteria for applications for Awards to eligible sponsors.
- h. Additional Information: Leveraging Resources: USDA Rural Development and HOME may be utilized if funding is secured.

B. STRATEGY 2: Purchase Assistance for Existing Homes With Rehabilitation.

- a. Summary of the Strategy: SHIP funds will be made available for down payment/closing cost assistance for the purchase of existing homes which will or have received some rehabilitation to correct code deficiencies, health and safety issues and/or to increase energy efficiency. Rehabilitation shall be completed either within one year immediately preceding the date of conveyance of title (i.e., closing) or within 24 months of the close of the applicable State fiscal year.
- b. Fiscal Years Covered: This Housing Assistance Strategy covers state fiscal years 2011/2012; 2012/2013; and 2013/2014.
- c. Income Categories to be served: Strategies with down payment/closing cost assistance for affordable housing are available to very low, low and moderate income eligible households. The combined household annual gross income of an applicant shall not exceed SHIP Program limits. The purchase price or value of existing homes may not exceed \$200,000.00 (Two hundred thousand dollars).
- d. Maximum award is noted on the Housing Delivery Goals Charts: The amount of the award is \$25,000.00 (twenty-five thousand dollars) for low and very low income clients and \$20,000.00 (twenty-thousand dollars) for moderate income clients.
- e. Terms, Recapture and Default. A lien will be placed on the property containing recapture provisions. The recapture provisions for the Down/Payment Closing Cost Programs are ten-year, deferred, non-interest loans which are forgiven proportionately. The loan may be automatically

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forgiven at a reduction rate of 10% increments of the original loan each year for a period of ten years. At which time, the loan is totally forgiven. The SHIP recipient must repay the prorated amount of the loan if they sell, transfer title, otherwise disposed of, if the owner shall die or fail to meet the ten year occupancy requirement. In the event the owner should die, this strategy allows assumption by income eligible heirs.

In the event of a refinancing request, the Committee will review the terms of the new loan and based on the following criteria, will recommend subordination to the County Commission, who make the ultimate decision:

- a) The new loan must not be greater than the original loan obtained to acquire the home;
 - b) The interest must be the same or less than the original interest rate;
 - c) Payments must still meet the Home Ownership Affordability criteria; and
 - d) Payment may be no higher than the original payments, unless the term is being reduced (Home Ownership Affordability criteria must still be met).
- f. Recipient Selection Criteria: Selection criteria for Housing Assistance Strategy 2 will be on a first come/first ready basis, contingent upon first mortgage commitment. Additional prerequisites include income verification and certification. However, due to previous years activity, a waiting list exists in which new applicants are placed upon and served in succession.
- g. Sponsor Selection Criteria, if applicable:
Include qualification system and selection criteria for applications for Awards to eligible sponsors.
- h. Additional Information: Leveraging Resources: Weatherization, LIHEAP Weatherization, USDA Rural Development, CDBG, and LEHRP. HOME may be utilized if funding is secured.

C. **STRATEGY 3: Major Rehabilitation Of Owner-Occupied Housing.**

- a. Summary of the Strategy: SHIP funds will be made available for major rehabilitation of owner-occupied homes to correct code deficiencies, health and safety issues and/or to increase energy efficiency. Rehabilitation will be provided to very low and low income eligible owner-occupied applicants only.
- b. Fiscal Years Covered: This Housing Assistance Strategy covers state fiscal

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years 2011/2012; 2012/2013; and 2013/2014.

- c. Income Categories to be served: Strategies with major rehabilitation of owner-occupied homes are available to very low and low income eligible households. The combined household annual gross income of an applicant shall not exceed SHIP Program limits.
- d. Maximum award is noted on the Housing Delivery Goals Charts: The amount of the award is not to exceed \$35,000.00 (thirty-five thousand dollars) .
- e. Terms, Recapture and Default. A lien will be placed on the property containing recapture provisions. The recapture provisions for major rehabilitation of owner-occupied homes are five-year, deferred, non-interest loans which are forgiven proportionately. The loan may be automatically forgiven at a reduction rate of 20% increments of the original loan each year for a period of five years. At which time, the loan is totally forgiven. The SHIP recipient must repay the prorated amount of the loan if they sell, transfer title, otherwise disposed of, if the owner shall die or fail to meet the five year occupancy requirement. In the event the owner should die, this strategy allows assumption by income eligible heirs.
- f. Recipient Selection Criteria: Selection criteria for Housing Assistance Strategy 3 will be on a first come/first serve basis, contingent upon proof of homeownership. However, due to previous years activity, a waiting list exists in which new applicants are placed upon and served in succession.
- g. Sponsor Selection Criteria, if applicable:
Include qualification system and selection criteria for applications for Awards to eligible sponsors.
- h. Additional Information: Leveraging Resources: Weatherization, LIHEAP Weatherization, USDA Rural Development, and CDBG. Home may be utilized if funding is secured.

D. **STRATEGY 4: Emergency Repairs of Owner-Occupied Homes.**

a. Summary of the Strategy: SHIP funds will be made available for emergency repairs to correct code deficiencies and/or health and safety issues that pose an immediate threat to the safety of the resident. The strategy will be administered through the Weatherization Program's local weatherization provider, pursuant to s.409.509-409.5093, F.S. SHIP funds will be used to support but neither supplant nor be co-mingled with Weatherization Program

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funds as administered by the local weatherization provider, pursuant to s. 409.509-409.5093, F.S. Emergency repairs will be provided to very low income eligible owner-occupied applicants only. Applications for emergency repairs will be ranked according to the following point criteria: Eligible clients with highest points will be served first.

<u>Age of Applicant</u>		<u>Family Income</u>	
Over 60	6 points	AFDC or SSI Recipient	6 points
Children under 12	6 points	Below Federal Poverty Level	6 points
		Previously served	-3 points per year*
<u>Health of Applicant</u>			
Handicapped	6 points	(as defined in Chapter 67-37.002(21), F.A.C.	

*Previously served client loses -3 points for every year served in the last 5 years. (This applies only to Emergency Repairs.)

Condition of the home will be as reported by the homeowner and confirmed by the estimator. Proof of disability of the applicant will be required from a health professional.

It should be noted that only very low income owner occupied homes will be considered after ranking the applicants. The repairs will be done until the funds are exhausted. The normal weatherization procedure will be followed in accomplishing this task.

- b. Fiscal Years Covered: The Housing Assistance Strategy covers state fiscal years 2011/2012; 2012/2013; and 2013/2014.
- c. Income Categories to be served: This emergency repairs strategy is available to very low income eligible owner-occupied applicants only. The combined household annual gross income of an applicant shall not exceed SHIP Program limits.

- d. Maximum award is noted on the Housing Delivery Goals Charts: The amount of this award is not to exceed \$10,000.00 (ten-thousand dollars) for very low income levels. Funds available for this strategy are utilized to correct code deficiencies and/or health and safety issues that pose an immediate threat to the safety of the resident.
- e. Terms, Recapture and Default. Include terms of recapture in the event of default (failure to make required payments on a loan secured by a first mortgage which leads to foreclosure and/or loss of property ownership) Emergency repairs will be provided in the form of a grant to the eligible applicant.
- f. Recipient Selection Criteria: Please see Section A for selection criteria.
- g. Sponsor Selection Criteria, if applicable:
Include qualification system and selection criteria for applications for Awards to eligible sponsors.
- h. Additional Information: Leveraging Resources: Weatherization, LIHEAP Weatherization, USDA Rural Development, and CDBG. Home may be utilized if funding is secured.

E) **STRATEGY 5: Disaster Mitigation/Recovery**

- a. Summary of the Strategy: The Disaster Strategy provides assistance to households following a natural disaster as declared by the Executive Order of the President of the United States or Governor of the State of Florida. This strategy will only be implemented in the event of a natural disaster using any funds that have not yet been encumbered or additional disaster funds issued by Florida Housing Finance Corporation. SHIP disaster funds may be used for items such as, but not limited to:
 - (a) purchase of emergency supplies for eligible households to weatherproof damaged homes;
 - (b) interim repairs to avoid further damage; tree and debris removal required to make the individual housing unit habitable;
 - (c) construction of wells or repair of existing wells where public water is not available;
 - (d) payment of insurance deductibles for rehabilitation of homes covered under homeowners insurance policies;
 - (e) security deposit for eligible recipients that have been displaced from their homes

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due to disaster;

(f) rental assistance for the duration of Florida Office of the Governor Executive Order, for eligible recipients that have been displaced from their homes due to disaster;

(g) other activities as proposed by the counties and eligible municipalities and approved by Florida Housing.

b. Fiscal Years Covered: 2011/2012, 2012/2013, and 2013/2014

c. Income Categories to be served: Very Low, Low and Moderate as defined in Section 420.9071(19), (20), (28), F.S.

d. Terms, Recapture and Default:

(a) All SHIP funds provided to eligible households with repair cost less than \$10,000.00 will be in the form of a grant and not subject to recapture (This is not a cumulative cost of repairs only. Other eligible activities that are not repairs will be included in the \$10,000.00 grant limit);

OR

(b) All SHIP funds provided to eligible households with repair cost exceeding \$10,000.00 will be in the form of a five-year, deferred, non-interest loans, which are forgiven proportionately. The loan may be automatically forgiven at a reduction rate of 20% increments of the original loan each year for a period of five years. At which time, the loan is totally forgiven. The SHIP recipient must repay the prorated amount of the loan if they sell, transfer title, otherwise disposed of, if the owner shall die or fail to meet the five year occupancy requirement. In the event the owner should die, this strategy allows assumption by income eligible heirs.

f. Recipient Selection Criteria: First come, first serve (1) Priority shall be given to persons who have special housing needs and individuals or household that qualify as Elderly as defined in 420.503, F.S.

g. Sponsor Selection Criteria: Not applicable.

h. Additional Information: SHIP funds at all times must be used for eligible applicants and eligible housing. SHIP disaster funds may not be used for the purchase or rehabilitation of mobile homes.

III. LHAP INCENTIVE STRATEGIES

In addition to Strategy A and Strategy B listed below, list all incentives as provided in

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420.9076(4) FS.

A. Name of the Strategy: Expedited Permitting

Permits as defined in s. 163.3164(7) and (8) for affordable housing projects are expedited to a greater degree than other projects.

a. Established policy and procedures: The current permitting process for Union County should be retained until the case load increases to such a degree that a backlog is experienced. The County believes that a backlog would be experienced when more than 150 permits are issued per year. In accordance with the Policy of the Housing Element of the County's Comprehensive Plan, this includes the continued refining and streamlining of the existing development approval process, plus expedited plan reviews and inspections, explanatory brochures and computer programs to further refine the existing one-stop permitting and development review process and reduce the financing cost for developers.

The County takes all steps necessary not to delay the review of affordable housing developments, and should review delays begin to occur, the County institutes the practice of reviewing the affordable housing development first. This will occur when more than 150 permits are received per year.

- b. On April 12, 1995, Union County adopted Resolution No. 95-08 amending Resolution No. 94-04 creating an expedited permitting process.
- c. No delays have been experienced in Union County's permitting procedures.

B. Name of the Strategy: Ongoing Review Process

An ongoing process for review of local policies, ordinances, regulations and plan provisions that increase the cost of housing prior to their adoption.

- a. Established policy and procedures: The current ongoing process of review allows the county to review any policy, procedure, ordinance, regulation, or plan revision that may increase the cost of housing prior to its adoption.
- b. On April 12, 1995, Union County adopted Resolution No. 95-08 amending Resolution No. 94-04, providing a ongoing process of review of any policy, ordinance, comprehensive plan, building regulation or procedure which may significantly impact the cost of housing.
- c. The County Building Department has the responsibility of performing the review procedure. The staff review the action and prepare a written report

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with recommendations prior to the adoption of the plan. The staff's review will consider the following:

- a) Will the action increase the cost of development? If so, approximate cost. Explain how increased cost is worth negative impact on housing cost.
- b) Will the action increase the time of approval? If so, how does benefit of this increase in approval time compare with the impact on housing costs?
- c) Does the action increase the long term development cost? If so, how do the increased cost compare with the benefits of the action?
- d. According to the Building Department Director, there are no new ordinances or policy changes which might effect the cost of housing.

IV. EXHIBITS:

- A. Administrative Budget for each fiscal year covered in the Plan. Exhibit A.
- B. Timeline for Encumbrance and Expenditure: *Chapter 67-37.005(6)(d) and (f) F.A.C.*
A separate timeline for each fiscal year covered in this plan is attached as Exhibit B. Program funds will be encumbered by June 30 one year following the end of the applicable state fiscal year. Program funds will be fully expended within 24 months of the end of the applicable State fiscal year.
- C. Housing Delivery Goals Chart (HDGC) For Each Fiscal Year Covered in the Plan:
Completed HDGC for each fiscal year is attached as Exhibit C.
- D. Certification Page: .
Signed Certification is attached as Exhibit D.
- E. Adopting Resolution:
Original signed, dated, witnessed or attested adopting resolution is attached as Exhibit E.
- F. Program Information Sheet:
Completed program information sheet is attached as Exhibit F.
- G. Ordinance:
If changed from the original ordinance, a copy is attached as

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Exhibit G. N/A

- H. Interlocal Agreement:
A copy of the Interlocal Agreement if applicable is attached as Exhibit H.N/A

FLORIDA HOUSING FINANCE CORPORATION

HOUSING DELIVERY GOALS CHART#2002

STRATEGIES FOR THE LOCAL HOUSING ASSISTANCE PLAN FOR STATE FISCAL YEAR:

Name of Local Government: Union County Available Funds: \$350,000.00 2011/2012 New Plan: 67-37.005 F.A.C.

HOME OWNERSHIP STRATEGIES	VLI Units	Max. SHIP Award	LI Units	Max. SHIP Award	MI Units	Max. SHIP Award	A			C			Total SHIP Dollars	Total Percentage	Total Units
							New Construction SHIP Dollars	Rehab/Repair SHIP Dollars	Without Construction SHIP Dollars	Without Construction SHIP Dollars	Without Construction SHIP Dollars				
Purchase Assistance-New	0	\$25,000	0	\$25,000	0	\$20,000	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0
Purchase Assistance-Existing	0	\$25,000	3	\$25,000	5	\$20,000	\$0.00	\$175,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$175,000.00	50.00%	8
Owner Occupied Major Rehab.	2	\$35,000	0	\$35,000	0	\$35,000	\$0.00	\$70,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$70,000.00	20.00%	2
Emergency Repairs	10	\$10,000	0	\$0	0	\$0	\$0.00	\$70,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$70,000.00	20.00%	10
Disaster Mitigation/ Recovery	0	\$45,600	0	\$45,600	0	\$45,600	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0
	0	\$0	0	\$0	0	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0
	0	\$0	0	\$0	0	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0
	0	\$0	0	\$0	0	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0
Subtotal 1 (Home Ownership)	12		3		5		\$0.00	\$315,000.00	\$0.00	\$0.00	\$0.00	\$315,000.00	90.00%	20	

RENTAL STRATEGIES	VLI Units	Max. SHIP Award	LI Units	Max. SHIP Award	MI Units	Max. SHIP Award	A			C			Total SHIP Dollars	Total Percentage	Total Units
							New Construction SHIP Dollars	Rehab/Repair SHIP Dollars	Without Construction SHIP Dollars	Without Construction SHIP Dollars	Without Construction SHIP Dollars				
Subtotal 2 (Non-Home Ownership)	0		0		0		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%	0
Administration Fees															
Admin. From Program Income															
Home Ownership Counseling															
GRAND TOTAL	12		3		5		\$0.00	\$315,000.00	\$0.00	\$0.00	\$0.00	\$350,000.00	100.00%	20	

Add Subtotals 1 & 2, plus all Admin. & HO Counseling

Calculate Constr./Rehab Percent. by adding Grand Total Columns A&B, then divide by Annual Allocation Amt. 90%

Percentage Construction/Reh	Maximum Allowable	Purchase Price:	New	Existing
Allocation Breakdown	Amount	%	Projected Program Income:	Max Amount Program Income For Admin.
Very-Low Income	\$140,000.00	40.0%	Projected Recaptured Funds:	\$0.00
Low Income	\$75,000.00	21.4%	Distribution:	\$350,000.00
Moderate Income	\$100,000.00	28.6%	Total Available Funds:	\$350,000.00
TOTAL	\$315,000.00	90.0%		

