


## MEMORANDUM

TO: All HOP Members

FROM: Nicole Gibson   
Homeownership Programs Administrator

DATE: June 16, 2008

SUBJECT: 2008 HOP Funding

---

Florida Housing announces the availability of funds for the Homeownership Pool (HOP) Program. Ten million dollars (\$10,000,000) in funding will be made available to eligible homebuyers under this program, divided into two releases of \$5,000,000 each. The first release of funds will occur on Tuesday, July 1, 2008 at 9:00 a.m. The second release will occur around January 2009.

Funding will be awarded in accordance with Rule Chapter 67-57, Florida Administrative Code (F.A.C.) and the funding will be split among the following set-asides:

- 20% for Community Housing Development Organizations (CHDOs)
- 10% for Self-Help Housing
- 45% for Non-Participating Jurisdictions (Non-PJs)
- 25% for Participating Jurisdictions (PJs)

---

Charlie Crist, Governor

Board of Directors: Lynn M. Stutz, Chairman • David E. Oelrich, Vice Chairman • Tom Pelham, Ex Officio  
Ken Fairman • Zubly Ruiz • Stuart Scharaga • Sandra Terry

Stephen P. Auger, Executive Director