Florida Housing Finance Corporation 2014 Housing Credit Annual Allocation Workshop Tallahassee City Hall, Commission Chambers, 300 South Adams Street, Tallahassee, FL 32301 July 30, 2013

1. Pre-Qualification Process for Principals of Applicant and Developer

2. Proximity

- a. Minimum Proximity Scores
- b. Mandatory Requirements
- c. Community Services (grocery store, medical center, pharmacy, public school and senior center). Elderly Demographic cannot select public school and Family Demographic cannot select senior center.
- d. Transit Large County RFAs must achieve at least 2 points (or not eligible for funding).
- e. PHA developments are given five proximity points as a boost.

3. Limited Development Areas

a. Eligibility criteria to apply if site is within LDA Area

4. Housing Credit Request Amount Tests

- a. Applicant's Housing Credit Request Amount
- b. County Group Limits
- c. Development Housing Credit Request Limit
- d. Eligible Housing Credit Request Amount

5. Total Development Cost Limitation

- a. Tested at Application, during credit underwriting, and at final cost certification
- b. TDC Limits
- c. Penalties

6. Funding Selection

- a. Small/Medium County RFA
 - i. Funding available for Small County Applications and Medium County Applications.
 - ii. Goal to fund at least one SunRail Station TOD Development and at least one Florida Keys Area Development
 - iii. Once Goals met, fund highest scoring eligible Applications based on County Test (1 Application per County) and Funding Test (100% funded).

- b. Large County Duval/Hillsborough/Orange/Pinellas County RFA
 - i. Funding available
 - ii. Goal to fund at least one SunRail Station TOD Development
 - iii. Once Goals met, fund highest scoring eligible Applications based on County Test (1 Application per County) and Funding Test (100% funded).
- c. Large County Broward/Miami-Dade/Palm Beach County RFA
 - i. Funding available
 - ii. Funding order will be the highest scoring eligible Application that can meet the Funding Test (100% funded) in the following order: Miami-Dade, then Broward and then Palm Beach County. If funds remain, then highest scoring eligible Application in Miami-Dade and then Broward, subject to the Funding Test.
- 7. Voluntary Pre-review of Principals
- 8. Arrearages
- 9. Applicant Acknowledgement and Certification

Can the Applicant provide the required items within the 7 day or 21 day timeframe?

- 10. 2014 Qualified Allocation Plan
- 11. Time Line
- 12. Other Discussion Items