

October 7, 2014

Florida Housing Finance Corporation Elizabeth Thorp, Multifamily Programs Manager Via Email: (Elizabeth.Thorp@floridahousing.org) 227 N. Bronough Street, Suite 5000 Tallahassee, FL 32301

RE: Forest Ridge 2014-038C Principal of Applicant Change

Ms. Thorp,

Please accept this letter as a written request seeking approval to change a Principal of the Applicant, Forest Ridge at Beverly Hills, Ltd. Subject to FHFC approval, Strategic Development & Construction Group of South Florida, LLC will be replaced by Royal American Development, Inc. Royal American Development, Inc. will hold a 1% ownership interest in Forest Ridge GP, LLC, the Managing General Partner of the Applicant. Enclosed is an updated exhibit 3 reflecting this change.

Sincerely,

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Oscar Sol Manager of the managing member of the general partner of Forest Ridge at Beverly Hills, Ltd.

 cc: George Repity, AmeriNational Community Services (Via Email: GRepity@amerinational.net) Kim Murphy, Royal American Development, Inc. (Via Email: kim.murphy@royalamerican.com) Mitch Rosenstein, Green Mills Group (Via Email: mrosenstein@greenmillsgroup.com) Hollie Croft, Broad and Cassel (Via Email: hcroft@broadandcassel.com)

FOREST RIDGE EXHIBIT 3

Applicant:	Forest Ridge at Beverly Hills, Ltd.
Managing General Partner:	Forest Ridge GP, LLC (0.01% Ownership)
Managing Member: Manager: Member: Member:	Green Mills Holdings, LLC (50% Ownership) Oscar Sol Oscar Sol (50% Ownership) Mitchell Rosenstein (50% Ownership)
Member: Manager: Sole Member:	Strategic Development & Construction Group of South Florida LLC (50% Ownership) John J. Frezza John J. Frezza (100% Ownership)
Limited Partner:	Strategic Green Mills Investments, LLC (99.99% Ownership)
Managing Member: Manager: Member: Member:	Green Mills Holdings, LLC (50% Ownership) Oscar Sol Oscar Sol (50% Ownership) Mitchell Rosenstein (50% Ownership)
Member: Manager: Sole Member:	Strategic Development & Construction Group of South Florida LLC (50% Ownership) John J. Frezza John J. Frezza (100% Ownership)

Developer:

Forest Ridge SD GM Dev, LLC

Managing Member:	Green Mills Holdings, LLC (50% Ownership)
Manager:	Oscar Sol
Member:	Oscar Sol (50% Ownership)
Member:	Mitchell Rosenstein (50% Ownership)
Member:	Strategic Development & Construction Group of South Florida LLC
	(50% Ownership)
Manager:	John J. Frezza
Sole Member:	John J. Frezza (100% Ownership)