

NOTICE OF PROPOSED RULE DEVELOPMENT

FLORIDA HOUSING FINANCE CORPORATION

RULE TITLE:	RULE NO.:
Definitions.	67-21.002
Application and Selection Process for Developments.	67-21.003
Applicant Administrative Appeal Procedures.	67-21.0035
Federal Set-Aside.	67-21.004
Public Policy Criteria Requirements and Qualified	67-21.0041
Resident Programs (Repealed).	
Determination of Method of Bond Sale.	67-21.0045
Selection of Qualified Lending Institutions as Credit Underwriters,	67-21.005
Originators or Servicers (Repealed).	
Development Requirements.	67-21.006
Fees.	67-21.007
Terms and Conditions of MMRB Loans.	67-21.008
Interest Rate on Mortgage Loans.	67-21.009
Issuance of Revenue Bonds.	67-21.010
No Discrimination (Repealed).	67-21.011
Advertisements (Repealed).	67-21.012
Non-Credit Enhanced Multifamily Mortgage Revenue Bonds.	67-21.013
Credit Underwriting Procedures.	67-21.014
Use of Bonds with Other Affordable Housing Finance Programs.	67-21.015
Compliance Procedures. (Transferred to 67-53.003)	67-21.016

Transfer of Ownership. 67-21.017

Refundings and Troubled Development Review. 67-21.018

Issuance of Bonds for Section 501(c)(3) Entities. 67-21.019

PURPOSE AND EFFECT: The purpose of this Rule is to establish the procedures by which the Corporation shall: (1) administer the Application process, determine loan amounts, make and service mortgage loans for new construction or rehabilitation of affordable rental units under the Multifamily Mortgage Revenue Bond (MMRB) Program authorized by Section 142 of the Code and Section 420.509, Florida Statutes.

SUBJECT AREA TO BE ADDRESSED: The Rule Development workshop will be held to receive comments and suggestions from interested persons relative to the development of the 2006 application and program requirements for the MMRB Program, as specified in Rule Chapter 67-21, Florida Administrative Code (F.A.C.).

SPECIFIC AUTHORITY: 420.507, 420.508, F.S.

LAW IMPLEMENTED: 420.509, F.S.

IF REQUESTED IN WRITING AND NOT DEEMED UNNECESSARY BY THE AGENCY HEAD, A RULE DEVELOPMENT WORKSHOP WILL BE HELD AT THE TIME, DATE AND PLACE SHOWN BELOW:

TIME AND DATE: 1:00 p.m., September 22, 2005

PLACE: Marriott Tampa Airport, Tampa International Airport, Tampa, Florida
33607

THE PERSON TO CONTACT REGARDING THE PROPOSED RULE

DEVELOPMENT IS: Wayne Conner, Deputy Development Officer, Florida Housing

Finance Corporation, 227 North Bronough Street, Suite 5000, Tallahassee, Florida
32301-1329, (850) 488-4197.

THE PRELIMINARY TEXT OF THE PROPOSED RULE DEVELOPMENT IS
available on Florida Housing's web site www.floridahousing.org.

Any person requiring special accommodation at this workshop because of a disability or
physical impairment should contact Jean Salmonsens at (850) 488-4197. If you are
hearing or speech impaired, please use the Florida Dual Party Relay system which can be
reached at 1-800-955-8771 (TDD).