

On December 15, 2011, a Notice of Protest was filed by Cornerstone Group on behalf of Mariner's Associates, Ltd., Portofino Associates, Ltd., San Marco Associates, Ltd., Sundance Pointe Associates, Ltd., Sabal Chase Associates, Ltd., and Indian Trace Associates, Ltd., regarding the ranking of RFP 2011-05. Pursuant to sec. 120.57(3), Fla. Stat., the RFP process will continue as scheduled unless and until a formal bid protest is filed. The formal Petition is required to be filed within 10 days of December 15, 2011. A copy of the Letter of Protest is attached.

Sherry Green
Contracts Administrator
Florida Housing Finance Corporation



CORNERSTONE GROUP

December 14, 2011

Via Fascimile and email delivery

Ms. Sherry Green
Contracts Administrator
Florida Housing Finance Corporation
227 North Bronough Street, Suite 5000
Tallahassee, FL 32301
Sherry.green@floridahousing.org
Fascimile: (850) 414-6548

Ms. Della Harrell
Clerk
Florida Housing Finance Corp.
227 N. Bronough St., Suite 5000
Tallahassee, FL 32301
della.harrell@floridahousing.org
Fascimile: (850) 414-6548

Re: RFP 2011-05

Dear Ms. Green:

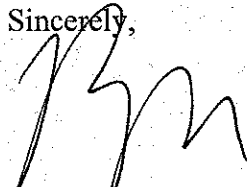
Mariner's Associates, Ltd., Portofino Associates, Ltd., San Marco Associates, Ltd., Sundance Pointe Associates, Ltd., Sabal Chase Associates, Ltd. and Indian Trace Associates, Ltd. ("Cornerstone") hereby submits its Notice of Intent to Protest the ranking of the applications received for RFP 2011-05.

This notice is provided pursuant to Section 120.57(3)(b), Florida Statutes and Rule Chapter 28-110, F.A.C., and is in reference to the award made and "posted" on December 12, 2011. This notice is timely filed within 72 hours of the posting of the RFP. A formal written protest will follow in accordance with the requirements of Chapter 120, Florida Statutes.

We hereby request the Florida Housing Finance Corporation ("FHFC") provide us with an estimate of the required bond as soon as possible so that it can be timely submitted with the Formal Written Protest. In addition, I hereby request a copy of any and all documents in the possession of the Corporation that were used in preparation of the ranking of the RFP. This letter should be considered a public records request pursuant to Chapter 119, Florida Statutes, seeking information relevant to the ranking of the projects. The requested information is important to the presentation of our protest and we request that you expedite the production of the responsive documents.

Please call me if there are any questions or problems in this regard.

Sincerely,



Leon J. Wolfe