

On August 5, 2009, a Notice of Protest was filed by Elmwood Terrace Limited Partnership regarding the terms of RFP 2009-04. Pursuant to sec. 120.57(3), Fla. Stat., the RFP process will continue as scheduled unless and until a formal bid protest is filed. The deadline to respond to the RFP remains August 14, 2009 at 2 pm, Eastern Time.

A copy of the Letter of Protest is attached.

Sherry Green
Contracts Administrator
Florida Housing Finance Corporation



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FLORIDA HOUSING
FINANCE CORPORATION

August 5, 2009

Via Hand Delivery

Sherry Green
Contracts Administrator
Florida Housing Finance Corporation
227 N. Bronough St., Suite 5000
Tallahassee, FL 32301-1329

Re: Request for Proposals ("RFP") #2009-04 – "Tax Credit Exchange Program (Exchange) Funding Only or Exchange Funding With Tax Credit Assistance Program (TCAP) Funding And a Nominal Amount of Nine Percent Low-Income Housing Tax Credits For Applicants That, as of February 17, 2009, Had an Active Award of 9 Percent Housing Credits"

Dear Ms. Green:

On behalf of Elmwood Terrace Limited Partnership ("Elmwood"), this letter serves as Elmwood's notice of protest, pursuant to s. 120.57(3), Florida Statutes, and advises the Florida Housing Finance Corporation that Elmwood intends to protest the terms of the above-referenced RFP.

Sincerely,

Don Paxton

cc: Wellington Meffert, Esq.
Corporation Clerk