

**Florida Housing Finance Corporation
Board of Directors' Meeting Minutes
December 9, 2016**

TIME: 8:30 a.m.

LOCATION: Hyatt Regency Orlando Airport
9300 Jeff Fuqua Blvd.
Orlando, Florida

BOARD MEMBERS PRESENT:

Barney Smith, Chairman
Natacha Bastian, Vice-Chair
Renier Diaz de la Portilla
Ray Dubuque
John Hawthorne
Taylor Teepell
Len Tylka

CORPORATION STAFF PRESENTING:

Stephen P. Auger
Laura Cox
Hugh Brown
Barb Goltz
Nancy Muller
Ken Reecy

OTHERS PRESENTING:

John Gill, Quest, Inc.

Chairman Smith called the meeting to order at 8:30 a.m.

MINUTES

Item A, Approval of Minutes of the October 28, 2016, Board Meeting. Chairman Smith asked for a motion to approve the Minutes of the October 28, 2016, Board Meeting.

Motion to approve the Minutes was made by Mr. Dubuque with a second by Mr. Tylka. Motion passed unanimously.

FISCAL

Item A, Approval of 2017 Operating Budget. Barb Goltz asked the Board to approve the 2017 Operating Budget.

Motion to approve staff's recommendation was made by Ms. Bastian with a second by Mr. Tylka. Motion passed unanimously.

MULTIFAMILY PROGRAMS

Item A, 2017 Rule Development. Ken Reecy asked the Board to authorize staff to begin the rule development process by scheduling a rule development workshop to solicit comments concerning 67.21, 67.48 and 67.60, Florida Administrative Code, and the Qualified Allocation Plan.

Motion to approve staff's recommendation was made by Mr. Dubuque with a second by Mr. Diaz de la Portilla. Motion passed unanimously.

Item B, Request for Applications (RFA) 2016-108 – Elderly Housing Community Loan. Ken Reecy asked the Board to approve the review committee's recommendation that the Board adopt the scoring results of the seven applications received in response to RFA 2016-108 and authorize the tentative selection of three applications for funding and invitation into credit underwriting.

Motion to approve staff's recommendation was made by Ms. Bastian with a second by Mr. Diaz de la Portilla. Motion passed unanimously.

Item C, Request for Applications (RFA) 2016-109 – SAIL Financing of Affordable Multifamily Housing Developments to be Used in Conjunction with Tax-Exempt Bonds and Non-Competitive Housing Credits. Ken Reecy asked the Board to approve the review committee's recommendation that the Board adopt the scoring results of the 43 applications received in response to RFA 2016-109 and authorize the tentative selection of 13 applications for funding and invitation into credit underwriting.

Motion to approve staff's recommendation was made by Mr. Tylka with a second by Ms. Bastian. Motion passed unanimously.

PROFESSIONAL SERVICES SELECTION

Item A, Rejection of Bids Submitted in Response to Invitation to Bid (ITB) 2016-05, Content

Management System. Hugh Brown asked the Board to approve the staff's recommendation to reject all bids received in response to ITB 2016-05 due to unreasonably high prices and authorize staff to reissue a new procurement to obtain a content management system for the Florida Housing website.

Motion to approve staff's recommendation was made by Mr. Hawthorne with a second by Ms. Bastian. Motion passed unanimously.

Item B, Financial Coaching and Counseling for the Foreclosure Counseling Program (FCP). Nancy Muller asked the Board to authorize staff to begin the competitive solicitation process to procure a provider to conduct training for staff members of housing counseling agencies participating in the Foreclosure Counseling Program and to establish a review committee to make recommendations to the Board.

Motion to approve staff's recommendation was made by Mr. Tylka with a second by Ms. Bastian. Motion passed unanimously.

Item C, Authorization to Contract for Interactive Mapping Application Services for Program and

Analytical Use. Nancy Muller asked the Board to authorize staff to contract with the Shimberg Center for Housing Studies to develop and support internal and external mapping applications to meet Florida Housing's program analytical needs.

Motion to approve staff's recommendation was made by Mr. Tylka with a second by Mr. Hawthorne. Motion passed unanimously.

STATE HOUSING INITIATIVES PARTNERSHIP (SHIP) PROGRAM

Item A, Request Approval of SHIP Rule (67-37, F.A.C.) Changes and Submission of Notice of Proposed

Rule. Nancy Muller asked the Board to approve the staff's recommendation to approve changes to the SHIP rule and authorize staff to proceed with filing a proposed rule notice for the SHIP Program Rule, 67-37, Florida Administrative Code.

Motion to approve staff's recommendation was made by Mr. Hawthorne with a second by Mr. Tylka. Motion passed unanimously.

CONSENT AGENDA

Chairman Smith asked for a motion to approve the items on the Consent Agenda.

Motion to approve the items on the Consent Agenda was made by Mr. Tylka a second by Mr. Hawthorne. Motion passed unanimously.

ELECTION OF CHAIR AND VICE CHAIR

Chairman Smith asked for nominations for Chairman and Vice Chairman of the Board of Directors.

Motion to nominate Barney Smith as Chairman and Ray Dubuque as Vice Chairman was made by Ms. Bastian and seconded by Mr. Teepell. There were no other nominations. Motion passed unanimously.

Chairman Smith adjourned the meeting.

FHFC III

Chairman Smith then called the meeting of FHFC III to order.

Item A, Request Ratification of the Sale of By The River (HOME RFP 2006-02SNP, 20017-002FHSB).

Laura Cox asked the Board to ratify the sale of By The River, a development owned by FHFC III.

Motion to ratify the sale was made by Mr. Dubuque with a second by Ms. Bastian. Motion passed unanimously.

Steve Auger updated the Board on the litigation relating to the "Large Six" RFA.

Chairman Smith and Steve Auger recognized Len Tylka and thanked him for his eight years of service on the Florida Housing Board of Directors. Mr. Tylka thanked everyone for their support during his time on the Board and expressed his appreciation to the other Board Members and Florida Housing staff.

PUBLIC COMMENT

John Gill, president and CEO of Quest Inc., recipient of a grant in SAIL funding via the approval of an item on the Consent Agenda, thanked the Board and staff.

Chairman Smith adjourned the meeting at 9:07 a.m.