

**Florida Housing Finance Corporation**  
**Telephonic Board of Directors' Meeting Minutes**  
**August 13, 2010**

**TIME:** 10:02 a.m.

**LOCATION:** Telephonic Meeting

**BOARD MEMBERS PRESENT:**

David Oellerich, Chairman  
Stuart Scharaga, Vice Chairman  
Marilyn Carl  
Ken Fairman  
Cliff Hardy  
Jerry Maygarden

**CORPORATION STAFF PRESENT:**

Stephen P. Auger, Executive Director  
Sheila Freaney  
Kevin Tatreau  
David Westcott

Chairman Oellerich called the meeting to order at 10:02 a.m.

**AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA)**

**Item A, Howell Branch Cove.** Steve Auger stated that this item was pulled from consideration and would be brought back before the Board at a later meeting.

**Item B, Pinnacle at Hammock Square.** Kevin Tatreau asked the Board to approve the final credit underwriting report for Pinnacle at Hammock Square and to direct staff to proceed with issuance of a firm loan commitment and loan closing activities.

Motion to approve staff's recommendation was made by Mr. Fairman with a second by Mr. Scharaga. Motion passed unanimously.

**PUBLIC HOUSING MITIGATION INITIATIVE**

**Item A, Punta Gorda Housing Authority.** Kevin Tatreau asked the Board to approve the final credit underwriting report for the Punta Gorda Housing Authority and to direct staff to proceed with issuance of a firm loan commitment and loan closing activities.

Motion to approve staff's recommendation was made by Mr. Scharaga with a second by Mr. Fairman. Motion passed unanimously.

**Item B, Housing Authority of the City of Stuart.** Kevin Tatreau asked the Board to approve the final credit underwriting report for the Housing Authority of the City of Stuart and to direct staff to proceed with issuance of a firm loan commitment and loan closing activities.

Motion to approve staff's recommendation was made by Mr. Fairman with a second by Mr. Hardy. Motion passed unanimously.

**Item C, Housing Authority of the City of Winter Park.** Kevin Tatreau asked the Board to approve the final credit underwriting report for the Housing Authority of the City of Winter Park and to direct staff to proceed with issuance of a firm loan commitment and loan closing activities.

Motion to approve staff's recommendation was made by Mr. Fairman with a second by Mr. Scharaga. Motion passed unanimously.

**PROFESSIONAL SERVICES SELECTION (PSS)**

**Item A, Housing Counseling Agencies for the Hardest Hit Fund for Mortgage Intervention Strategy Services.** David Westcott asked the Board to approve the review committee's recommendation to enter into contract negotiations with Catholic Charities, Diocese of St. Petersburg, Inc., Consumer Debt Counselors, Homes in Partnership, Inc., Housing Foundation of America, Inc., R.E.A.C.H. Real Estate, Education and Community Housing, Inc., and St. Petersburg Neighborhood Housing Services, Inc., for housing counseling services, subject to receipt of requested documentation from each offeror.

Motion to approve staff's recommendation was made by Mr. Scharaga with a second by Mr. Fairman. Motion passed unanimously.

Mr. Auger advised the Board of the pending rescheduling of the September Board Meeting.

Hearing no further business, the August 13, 2010, telephonic Board of Directors' Meeting was adjourned at 10:24 a.m.