FLORIDA HOUSING FINANCE CORPORATION Board Meeting June 13, 2008 Information Items



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# FISCAL

### Information

### I. FISCAL

#### A. Operating Budget Analysis for April 2008

- a) The Financial Analysis for April 30, 2008, is attached as <u>Exhibit A</u>.
- b) The Operating Budget for the period ending April 30, 2008, is attached as Exhibit B.

## **GUARANTEE PROGRAM**

## Information

# II. GUARANTEE PROGRAM

A. Guarantee Program Capacity (Exhibit A)

## SINGLE FAMILY BONDS

## Information

## **III. SINGLE FAMILY BONDS**

A. Single Family Bonds Information (Exhibit A)

### UNIVERSAL CYCLE

#### Information

### IV. UNIVERSAL CYCLE

#### A. 2008 Universal Cycle – Update

#### 1. <u>Background</u>

- a) Preliminary scores for the 2008 Universal Cycle Applications were issued to Applicants on May 7, 2008.
- b) Applicants had until 5:00 p.m., Eastern Time, on May 15, 2008, to file a written Notice of Possible Scoring Error (NOPSE) relative to the preliminary scoring of another Applicant's Application. A total of 125 NOPSEs were received for evaluation by staff. Most NOPSEs addressed multiple issues. The NOPSE scores (reflecting either a change or no change to the preliminary score) were issued to the Applicants on June 5, 2008.

#### 2. <u>Present Situation</u>

Applicants have until 5:00 p.m., Eastern Time, on June 16, 2008, to file cures on curable items. After expiration of the cure period, Applicants may submit Notices of Alleged Deficiencies (NOADs) relative to another Applicant's cures.